

9. BUSINESS

A. CONSIDERATION: 2010-11 Budget Amendment Resolution

Attached is the Budget Amendment Resolution for the 2010-11 fiscal year. It includes the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Fund. Approval of the attached resolution is recommended.

We do not have to read the Budget Amendment Resolution in its entirety. However, it must be made a part of the official minutes.

RECOMMENDED ACTION: Adopt the following resolution.

SUGGESTED RESOLUTION

Moved By: _____

Supported By: _____

BE IT THEREFORE RESOLVED, that the general appropriations and budget of the Troy School District for the fiscal year 2010-11 for the following funds be amended and approved as attached hereto and made a part of the official minutes of the June 21, 2011 regular meeting.

<i>General Fund</i>	\$	<i>138,268,519</i>
<i>Special Revenue Funds</i>	\$	<i>5,439,235</i>
<i>Debt Service Funds</i>	\$	<i>18,598,717</i>
<i>Capital Projects Fund</i>	\$	<i>7,216,120</i>
<i>Internal Service Fund</i>	\$	<i>109,208</i>

Ayes: _____

Nays: _____

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Troy School District for the fiscal year 2010-11 to be amended as follows:

Revenues:	AMENDED BUDGET	PROPOSED AMENDED BUDGET	CHANGE
Local	\$ 43,855,326	\$ 43,333,461	\$ (521,865)
State	71,324,198	72,966,234	1,642,036
Federal	11,574,529	13,007,711	1,433,182
Incoming Transfers/Other	9,609,420	8,903,922	(705,498)
Total Revenues/Incoming Transfers/Other	\$ 136,363,473	\$ 138,211,328	\$ 1,847,855
Fund Balance, July 1, 2010	\$ 18,861,061	\$ 18,861,061	\$ -
Fund Balance Available to Appropriate	\$ 18,861,061	\$ 18,861,061	\$ -
Total Available to Appropriate	\$ 155,224,534	\$ 157,072,389	\$ 1,847,855

BE IT FURTHER RESOLVED, that **\$138,268,519** of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction:

Basic Programs	\$ 70,937,034	\$ 70,844,703	\$ (92,331)
Added Needs	15,408,786	16,027,244	618,458
Adult/Continuing Education	4,530,779	5,994,691	1,463,912
Total Instruction	\$ 90,876,599	\$ 92,866,638	\$ 1,990,039

Support Services:

Pupil	\$ 9,823,536	\$ 9,878,949	\$ 55,413
Instructional Staff	6,539,994	6,658,604	118,610
General Administration	1,964,139	1,976,501	12,362
School Administration	7,721,667	7,618,032	(103,635)
Business Services	1,566,547	1,564,163	(2,384)
Operations/Maintenance	9,191,919	9,426,683	234,764
Pupil Transportation	3,851,511	3,750,660	(100,851)
Central Services	1,443,897	1,485,424	41,527
Support Services (Athletics and Other)	1,667,226	1,642,927	(24,299)
Total Support Services	\$ 43,770,436	\$ 44,001,943	\$ 231,507

	<u>AMENDED BUDGET</u>	<u>PROPOSED AMENDED BUDGET</u>	<u>CHANGE</u>
Community Services	\$ 1,080,960	\$ 1,234,955	\$ 153,995
Pymt to Other Gov, Site Acq, PY Adj.	25,000	25,000	-
Outgoing Transfers/Other	144,830	139,983	(4,847)
Total Expenditures/ Outgoing Transfers/Other	135,897,825	138,268,519	\$ 2,370,694
EXCESS REVENUES/ (EXPENDITURES)	\$ 465,648	\$ (57,191)	\$ (522,839)
BEGINNING FUND BALANCE JULY 1	\$ 18,861,061	\$ 18,861,061	\$ -
ENDING FUND BALANCE JUNE 30	\$ 19,326,709	\$ 18,803,870	\$ (522,839)

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the **Special Revenue Funds** of the Troy School District for the fiscal year 2010-11 be amended as follows:

Revenues:

Local	\$ 4,242,439	\$ 4,418,369	\$ 175,930
State	115,041	103,318	(11,723)
Federal	766,881	815,691	48,810
Incoming Transfers/Other	-	-	-
Total Revenues	\$ 5,124,361	\$ 5,337,378	\$ 213,017
Fund Balance, July 1, 2010	\$ 2,039,030	\$ 2,039,030	\$ -
Fund Balance Available to Appropriate	\$ 2,039,030	\$ 2,039,030	\$ -
Total Available to Appropriate	\$ 7,163,391	\$ 7,376,408	\$ 213,017

BE IT FURTHER RESOLVED, that **\$5,439,235** of the total available to appropriate in the **Special Revenue Funds** are hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Salaries	\$ 862,367	\$ 817,244	\$ (45,123)
Employee Benefits	403,460	382,294	(21,166)
Purchased Services	2,177,297	2,203,887	26,590
Supplies/Materials	1,435,555	1,450,331	14,776
Capital Outlay	-	-	-
Other Expenditures	7,731	6,542	(1,189)
Outgoing Transfers	643,691	578,937	(64,754)
Total Expenditures	\$ 5,530,101	\$ 5,439,235	\$ (90,866)

	<u>AMENDED BUDGET</u>	<u>PROPOSED AMENDED BUDGET</u>	<u>CHANGE</u>
EXCESS REVENUES/ (EXPENDITURES)	\$ (405,740)	\$ (101,857)	\$ 303,883
BEGINNING FUND BALANCE JULY 1	\$ 2,039,030	\$ 2,039,030	\$ -
ENDING FUND BALANCE JUNE 30	\$ 1,633,290	\$ 1,937,173	\$ 303,883

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the *Debt Service Funds* of the Troy School District for the fiscal year 2010-11 be amended as follows:

Revenues:

Property Taxes	\$ 18,197,492	\$ 18,196,492	\$ (1,000)
Earnings on Investments	5,022	5,772	750
Incoming Transfers/Other	134,015	134,015	-
Total Revenues	\$ 18,336,529	\$ 18,336,279	\$ (250)
Fund Balance, July 1, 2010	\$ 780,922	\$ 780,922	\$ -
Fund Balance Available to Appropriate	\$ 780,922	\$ 780,922	\$ -
Total Available to Appropriate	\$ 19,117,451	\$ 19,117,201	\$ (250)

BE IT FURTHER RESOLVED, that **\$18,598,717** of the total available to appropriate in the *Debt Service Funds* are hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Redemption of Principal	\$ 11,925,000	\$ 11,925,000	\$ -
Interest on Debt	6,350,200	6,350,200	-
Other Expenditures	321,517	323,517	2,000
Total Expenditures	\$ 18,596,717	\$ 18,598,717	\$ 2,000
EXCESS REVENUES/ (EXPENDITURES)	\$ (260,188)	\$ (262,438)	\$ (2,250)
BEGINNING FUND BALANCE JULY 1	\$ 780,922	\$ 780,922	\$ -
ENDING FUND BALANCE JUNE 30	\$ 520,734	\$ 518,484	\$ (2,250)

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the Capital Projects Fund of the Troy School District for the fiscal year 2010-11 to be amended as follows:

	<u>AMENDED BUDGET</u>	<u>PROPOSED AMENDED BUDGET</u>	<u>CHANGE</u>
Revenues:			
Earnings on Investments	\$ 6,000	\$ 44,271	\$ 38,271
Incoming Transfers/Other	-	-	-
Total Revenues	\$ 6,000	\$ 44,271	\$ 38,271
Fund Balance, July 1, 2010	\$ 8,229,662	\$ 8,229,662	\$ -
Fund Balance Available to appropriate	\$ 8,229,662	\$ 8,229,662	\$ -
Total Available to appropriate	\$ 8,235,662	\$ 8,273,933	\$ 38,271
BE IT FURTHER RESOLVED, that \$7,216,120 of the total available to appropriate in the Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:			
Purchased Services	\$ 30,750	\$ 30,750	\$ -
Capital Outlay	7,185,370	7,185,370	-
Other Expenditures	-	-	-
Total Expenditures	\$ 7,216,120	\$ 7,216,120	\$ -
EXCESS REVENUES/ (EXPENDITURES)	\$ (7,210,120)	\$ (7,171,849)	\$ 38,271
BEGINNING FUND BALANCE JULY 1	\$ 8,229,662	\$ 8,229,662	\$ -
ENDING FUND BALANCE JUNE 30	\$ 1,019,542	\$ 1,057,813	\$ 38,271

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the Internal Service Fund of the Troy School District for the fiscal year 2010-11 to be amended as follows:

	<u>AMENDED</u> <u>BUDGET</u>	<u>PROPOSED</u> <u>AMENDED</u> <u>BUDGET</u>	<u>CHANGE</u>
Revenues:			
Earnings on Investments	\$ 16,000	\$ 5,208	\$ (10,792)
Incoming Transfers/Other	104,000	104,000	-
Total Revenues	\$ 120,000	\$ 109,208	\$ (10,792)
Fund Balance, July 1, 2010	\$ -	\$ -	\$ -
Fund Balance Available to Appropriate	\$ -	\$ -	\$ -
Total Available to Appropriate	\$ 120,000	\$ 109,208	\$ (10,792)

BE IT FURTHER RESOLVED, that \$109,208 of the total available to appropriate in the *Internal Service Fund* is hereby appropriated in the amounts and for the purposes set forth below:

Benefits	\$ 120,000	\$ 109,208	\$ (10,792.00)
Transfers Out	-	-	-
Total Expenditures	\$ 120,000	\$ 109,208	\$ (10,792.00)
EXCESS REVENUES/ (EXPENDITURES)	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE JULY 1	\$ -	\$ -	\$ -
ENDING FUND BALANCE JUNE 30	\$ -	\$ -	\$ -

This Appropriation Resolution shall take effect immediately.