

9. BUSINESS

B. CONSIDERATION: 2011-2012 Budget Appropriations Resolution

Attached is the Appropriations Resolution for the 2011-12 fiscal year. It covers the General Fund, Special Revenue Funds, Debt Service Funds, Capital Projects Fund and Internal Service Fund as required by the Department of Education. Approval of the attached resolution is recommended.

We do not have to read the Appropriations Resolution in its entirety. However, it must be made a part of the official minutes.

RECOMMENDED ACTION: Approve the following resolution.

SUGGESTED RESOLUTION

Moved By: \_\_\_\_\_

Supported By: \_\_\_\_\_

BE IT RESOLVED that the general appropriations and budget and millage rates of the Troy School District for the fiscal year 2011-12 for the following funds be approved as attached hereto and made a part of the Official Minutes of the June 21, 2011 regular meeting.

<i>General Fund</i>	\$	128,282,487
<i>Special Revenue Funds</i>	\$	8,775,152
<i>Debt Service Funds</i>	\$	18,448,150
<i>Capital Project Funds</i>	\$	1,102,084
<i>Internal Service Funds</i>	\$	120,000

<u>Tax Base</u>	<u>Purpose</u>	<u>No. of Mills</u>
Non-Homestead	General Operating	18.0000
Commercial Personal Property	General Operating	11.4608
Homestead	General Operating	5.4608
All Properties	Debt Retirement	4.7000

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

**BE IT RESOLVED** that the following represents the General Fund Appropriations of the Troy School District for the fiscal year 2011-12; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Troy School District.

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Troy School District for the fiscal year 2011-12 is as follows:

**Revenues:**

Local	\$	43,653,734
State	\$	71,934,988
Federal	\$	3,118,235
Incoming Transfers/Other	\$	8,468,560
<b>Total Revenues/Incoming Transfers/Other</b>		<b>\$ 127,175,517</b>

Estimated Fund Balance, July 1, 2011	\$	13,250,895
Estimated Durant Fund Balance, July 1, 2011	\$	5,610,166
Estimated Fund Balance Available to Appropriate		\$ 18,861,061
<b>Total Available to Appropriate</b>		<b>\$ 146,036,578</b>

**BE IT FURTHER RESOLVED** that **\$128,282,487** of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:**

**Instruction:**

Basic Programs	\$	68,671,352
Added Needs		15,663,876
Adult & Continuing Education		457,887
<b>Total Instruction</b>		<b>\$ 84,793,115</b>

**Support Services:**

Pupil	\$ 9,642,016
Instructional Staff	5,784,797
General Administration	2,045,860
School Administration	7,662,345
Business Services	1,591,947
Operations & Maintenance	8,511,813
Pupil Transportation	3,391,941
Central Services	1,449,124
Support Services (Athletics and Other)	1,609,545

**Total Support Services** \$ **41,689,388**

Community Services 1,235,001

Pymt to Other Gov, Site Acq, PY Adj. 25,000

Outgoing Transfers and Other 539,983

**Total Expenditures/Outgoing Transfers/Other** \$ **128,282,487**

estimated to be available for appropriations in the **Special Revenue Funds** of the Troy School District for fiscal year 2011-12 is as follows:

**Revenues:**

Local	\$ 4,543,804
State	114,198
Federal	4,030,448
Incoming Transfers	-

**Total Revenues** \$ **8,688,450**

Estimated Fund Balance, July 1, 2011 \$ 1,937,173

Estimated Fund Balance Available to Appropriate \$ 1,937,173

**Total Available To Appropriate** \$ **10,625,623**

**BE IT FURTHER RESOLVED** that **\$8,775,152** of the total available to appropriate in the **Special Revenue Funds** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:**

Salaries	\$ 1,708,710
Employee Benefits	1,177,333
Purchased Services	3,607,986
Supplies/Materials	1,432,958
Capital Outlay	5,000
Other Expenditures	24,725
Outgoing Transfers	818,440
<b>Total Expenditures</b>	<b>\$ 8,775,152</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Debt Service Funds** of the Troy School District for the fiscal year 2011-12 is as follows:

**Revenues:**

Property Taxes	\$ 19,402,035
Other	6,500
Incoming Transfers	-
<b>Total Revenues</b>	<b>\$ 19,408,535</b>

Estimated Fund Balance, July 1, 2011	\$ 518,484
Estimated Fund Balance Available to Appropriate	\$ 518,484
<b>Total Available to Appropriate</b>	<b>\$ 19,927,019</b>

**BE IT FURTHER RESOLVED** that **\$18,448,150** of the total available to appropriate in the **Debt Service Funds** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:**

Redemption of Principal	\$ 12,460,000
Interest on Debt	5,790,650
Other Expenses	197,500
Outgoing Transfers	-
<b>Total Expenditures</b>	<b>\$ 18,448,150</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Capital Project Funds** of the Troy School District for the fiscal year 2011-12 is as follows:

**Revenue:**

**Local Sources:**

Investment Earnings	\$ 44,271
Incoming Transfers	500,000
<b>Total Revenue</b>	<b>\$ 544,271</b>

Estimated Fund Balance, July 1, 2011	\$ 1,057,813
Estimated Fund Balance Available to Appropriate	\$ 1,057,813
<b>Total Available to Appropriate</b>	<b>\$ 1,602,084</b>

**BE IT FURTHER RESOLVED** that **\$1,102,084** of the total available to appropriate in the **Capital Projects Fund** is hereby appropriated in the amounts and for the purpose set forth below:

**Expenditures:**

Purchased Services	\$ -
Capital Outlay	1,102,084
Other Expenditures	-
<b>Total Expenditures</b>	<b>\$ 1,102,084</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available for appropriations in the *Internal Service Fund* of the Troy School District for the fiscal year 2011-12 is as follows:

**Revenue:**

**Local Sources:**

Investment Earnings	\$	6,000
Incoming Transfers/Other	\$	114,000
<b>Total Revenue</b>	<b>\$</b>	<b>120,000</b>

Estimated Fund Balance, July 1, 2011	\$	-
Estimated Fund Balance Available to Appropriate	\$	-
<b>Total Available to Appropriate</b>	<b>\$</b>	<b>120,000</b>

**BE IT FURTHER RESOLVED** that **\$120,000** of the total available to appropriate in the *Internal Service Fund* is hereby appropriated in the amounts and for the purpose set forth below:

**Expenditures:**

Benefits	\$	120,000
Transfers Out	\$	-
<b>Total Appropriated</b>	<b>\$</b>	<b>120,000</b>

**BE IT FURTHER RESOLVED** that for operating purposes 18.0000 mills be levied on non-homesteads and 5.4608 mills be levied on homesteads and industrial personal property; and, that 11.4608 mills be levied on commercial personal property; and that 4.70 mills be levied on all classes of property for debt retirement purposes.

**BE IT FURTHER RESOLVED** that no Board of Education member or employee of the school shall expend any funds or oblige the expenditure of any funds except pursuant to appropriations made by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

**BE IT FURTHER RESOLVED** that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities with the amount appropriated by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board.

This Appropriation Resolution shall take effect immediately.