

**9. BUSINESS**

**A. CONSIDERATION: 2010-11 Budget Amendment Resolution**

Attached is the Budget Amendment Resolution for the 2010-11 fiscal year. It includes the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Fund. Approval of the attached resolution is recommended.

We do not have to read the Budget Amendment Resolution in its entirety. However, it must be made a part of the official minutes.

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**RECOMMENDED ACTION:** Adopt the following resolution.

**SUGGESTED RESOLUTION**

Moved By: \_\_\_\_\_

Supported By: \_\_\_\_\_

**BE IT THEREFORE RESOLVED**, that the general appropriations and budget of the Troy School District for the fiscal year 2010-11 for the following funds be amended and approved as attached hereto and made a part of the official minutes of the February 1, 2011 regular meeting.

<i>General Fund</i>	\$	<i>135,897,825</i>
<i>Special Revenue Funds</i>	\$	<i>5,530,101</i>
<i>Debt Service Funds</i>	\$	<i>18,596,717</i>
<i>Capital Projects Fund</i>	\$	<i>7,216,120</i>
<i>Internal Service Fund</i>	\$	<i>120,000</i>

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

**BE IT RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Troy School District for the fiscal year 2010-11 are amended as follows:

<b>Revenues:</b>	<b><u>APPROVED BUDGET</u></b>	<b><u>AMENDED BUDGET</u></b>	<b><u>CHANGE</u></b>
Local	\$ 44,378,692	\$ 43,855,326	\$ (523,366)
State	70,443,859	71,324,198	880,339
Federal	10,371,927	11,574,529	1,202,602
Incoming Transfers/Other	9,114,130	9,609,420	495,290
<b>Total Revenues/Incoming Transfers/Other</b>	<b>\$ 134,308,608</b>	<b>\$ 136,363,473</b>	<b>\$ 2,054,865</b>
<b>Fund Balance, July 1</b>	<b>\$ 18,120,438</b>	<b>\$ 18,861,061</b>	<b>\$ 740,623</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 18,120,438</b>	<b>\$ 18,861,061</b>	<b>\$ 740,623</b>
<b>Total Available to Appropriate</b>	<b>\$ 152,429,046</b>	<b>\$ 155,224,534</b>	<b>\$ 2,795,488</b>

**BE IT FURTHER RESOLVED**, that **\$135,897,825** of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:**

**Instruction:**

Basic Programs	\$ 70,225,942	\$ 70,937,034	\$ 711,092
Added Needs	16,255,289	15,408,786	(846,503)
Adult/Continuing Education	4,558,579	4,530,779	(27,800)
<b>Total Instruction</b>	<b>\$ 91,039,810</b>	<b>\$ 90,876,599</b>	<b>\$ (163,211)</b>

**Support Services:**

Pupil	\$ 9,669,499	\$ 9,823,536	\$ 154,037
Instructional Staff	6,560,245	6,539,994	(20,251)
General Administration	1,923,680	1,964,139	40,459
School Administration	7,446,158	7,721,667	275,509
Business Services	1,363,084	1,566,547	203,463
Operations/Maintenance	9,525,826	9,191,919	(333,907)
Pupil Transportation	3,859,731	3,851,511	(8,220)
Central Services	1,522,717	1,443,897	(78,820)
Support Services (Athletics and Other)	1,719,729	1,667,226	(52,503)
<b>Total Support Services</b>	<b>\$ 43,590,669</b>	<b>\$ 43,770,436</b>	<b>\$ 179,767</b>

	<u>APPROVED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>CHANGE</u>
Community Services	\$ 990,196	\$ 1,080,960	\$ 90,764
Site Acquisition Services	25,000	25,000	-
Outgoing Transfers/Other	147,830	144,830	(3,000)
<b>Total Expenditures/ Outgoing Transfers/Other</b>	<b>\$ 135,793,505</b>	<b>\$ 135,897,825</b>	<b>\$ 104,320</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ (1,484,897)</b>	<b>\$ 465,648</b>	<b>\$ 1,950,545</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 18,120,438</b>	<b>\$ 18,861,061</b>	<b>\$ 740,623</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 16,635,541</b>	<b>\$ 19,326,709</b>	<b>\$ 2,691,168</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the **Special Revenue Funds** of the Troy School District for the fiscal year 2010-11 be amended as follows:

**Revenues:**

Local	\$ 4,292,455	\$ 4,242,439	\$ (50,016)
State	115,041	115,041	-
Federal	738,310	766,881	28,571
Incoming Transfers	-	-	-
<b>Total Revenues</b>	<b>\$ 5,145,806</b>	<b>\$ 5,124,361</b>	<b>\$ (21,445)</b>
<b>Fund Balance, July 1</b>	<b>\$ 7,639,053</b>	<b>\$ 2,039,030</b>	<b>\$ (5,600,023)</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 7,639,053</b>	<b>\$ 2,039,030</b>	<b>\$ (5,600,023)</b>
<b>Total Available to Appropriate</b>	<b>\$ 12,784,859</b>	<b>\$ 7,163,391</b>	<b>\$ (5,621,468)</b>

**BE IT FURTHER RESOLVED**, that **\$5,530,101** of the total available to appropriate in the **Special Revenue Funds** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:**

Salaries	\$ 947,222	\$ 862,367	\$ (84,855)
Employee Benefits	436,643	403,460	(33,183)
Purchased Services	1,984,315	2,177,297	192,982
Supplies/Materials	1,429,455	1,435,555	6,100
Capital Outlay	-	-	-
Other Expenditures	7,710	7,731	21
Outgoing Transfers	640,332	643,691	3,359
<b>Total Expenditures</b>	<b>\$ 5,445,677</b>	<b>\$ 5,530,101</b>	<b>\$ 84,424</b>

	<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>CHANGE</u>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	\$ (299,871)	\$ (405,740)	\$ (105,869)
<b>BEGINNING FUND BALANCE JULY 1</b>	\$ 7,639,053	\$ 2,039,030	\$ (5,600,023)
<b>ENDING FUND BALANCE JUNE 30</b>	\$ 7,339,182	\$ 1,633,290	\$ (5,705,892)

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the **Debt Service Funds** of the Troy School District for the fiscal year 2010-11 be amended as follows:

**Revenues:**

Property Taxes	\$ 18,761,527	\$ 18,197,492	\$ (564,035)
Earnings on Investments	17,200	5,022	(12,178)
Other	137,365	134,015	(3,350)
Incoming Transfers	-	-	-
<b>Total Revenues</b>	<b>\$ 18,916,092</b>	<b>\$ 18,336,529</b>	<b>\$ (579,563)</b>
<b>Fund Balance, July 1</b>	<b>\$ 946,534</b>	<b>\$ 780,922</b>	<b>\$ (165,612)</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 946,534</b>	<b>\$ 780,922</b>	<b>\$ (165,612)</b>
<b>Total Available to Appropriate</b>	<b>\$ 19,862,626</b>	<b>\$ 19,117,451</b>	<b>\$ (745,175)</b>

**BE IT FURTHER RESOLVED**, that **\$18,596,717** of the total available to appropriate in the **Debt Service Funds** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:**

Redemption of Principal	\$ 11,925,000	\$ 11,925,000	\$ -
Interest on Debt	6,350,200	6,350,200	-
Other Expenditures	177,500	187,502	10,002
Outgoing Transfers	137,365	134,015	(3,350)
<b>Total Expenditures</b>	<b>\$ 18,590,065</b>	<b>\$ 18,596,717</b>	<b>\$ 6,652</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ 326,027</b>	<b>\$ (260,188)</b>	<b>\$ (586,215)</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 946,534</b>	<b>\$ 780,922</b>	<b>\$ (165,612)</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 1,272,561</b>	<b>\$ 520,734</b>	<b>\$ (751,827)</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the **Capital Projects Fund** of the Troy School District for the fiscal year 2010-11 be amended as follows:

	<u>APPROVED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>CHANGE</u>
<b>Revenues:</b>			
Earnings on Investments	\$ 60,000	\$ 6,000	(54,000)
Other	-	-	-
<b>Total Revenues</b>	<b>\$ 60,000</b>	<b>\$ 6,000</b>	<b>\$ (54,000)</b>
<b>Fund Balance, July 1</b>	<b>\$ 8,441,765</b>	<b>\$ 8,229,662</b>	<b>\$ (212,103)</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 8,441,765</b>	<b>\$ 8,229,662</b>	<b>\$ (212,103)</b>
<b>Total Available to Appropriate</b>	<b>\$ 8,501,765</b>	<b>\$ 8,235,662</b>	<b>\$ (266,103)</b>
 <b>BE IT FURTHER RESOLVED</b> , that <b>\$7,216,120</b> of the total available to appropriate in the <b>Capital Projects Fund</b> is hereby appropriated in the amounts and for the purposes set forth below:			
<b>Expenditures:</b>			
Purchased Services	\$ 30,750	\$ 30,750	\$ -
Capital Outlay	7,185,370	7,185,370	-
Other Expenditures	-	-	-
<b>Total Expenditures</b>	<b>\$ 7,216,120</b>	<b>\$ 7,216,120</b>	<b>\$ -</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ (7,156,120)</b>	<b>\$ (7,210,120)</b>	<b>\$ (54,000)</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 8,441,765</b>	<b>\$ 8,229,662</b>	<b>\$ (212,103)</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 1,285,645</b>	<b>\$ 1,019,542</b>	<b>\$ (266,103)</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available for appropriations in the *Internal Service Fund* of the Troy School District for the fiscal year 2010-11 is as follows:

	<u>APPROVED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>CHANGE</u>
<b>Revenues:</b>			
Earnings on Investments	\$ 16,000	\$ 16,000	-
Other	104,000	104,000	-
<b>Total Revenues</b>	<b>\$ 120,000</b>	<b>\$ 120,000</b>	<b>\$ -</b>
<b>Fund Balance, July 1</b>	<b>\$ 33,531</b>	<b>\$ -</b>	<b>\$ (33,531)</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 33,531</b>	<b>\$ -</b>	<b>\$ (33,531)</b>
<b>Total Available to Appropriate</b>	<b>\$ 153,531</b>	<b>\$ 120,000</b>	<b>\$ (33,531)</b>
<b>BE IT FURTHER RESOLVED</b> that <b>\$120,000</b> of the total available to appropriate in the <i>Internal Service Fund</i> is hereby appropriated in the amounts and for the purpose set forth below:			
<b>Expenditures:</b>			
Benefits	\$ 120,000	\$ 120,000	\$ -
Transfers Out	-	-	-
<b>Total Expenditures</b>	<b>\$ 120,000</b>	<b>\$ 120,000</b>	<b>\$ -</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 33,531</b>	<b>\$ -</b>	<b>\$ (33,531)</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 33,531</b>	<b>\$ -</b>	<b>\$ (33,531)</b>

**This Appropriation Resolution shall take effect immediately.**