



**BOARD OF EDUCATION
TROY, MICHIGAN**

**ORGANIZATIONAL
MEETING**

MINUTES

**JANUARY 17, 2012
SERVICES BUILDING**

President Philippart called the meeting to order at 7:00 p.m.

In addition to Ms. Philippart, present were Board members Edmunds, Fleming, Hauff, Miletti, Schmidt, and Underwood. Also present were Superintendent Fowler; administrators Birmingham, Cottone, Jolly, Keeling, Machesky, Rajter, Witt, and Wood; and approximately 65 members of the audience.

**ELECTION OF ACTING
CHAIRPERSON
12-001**

It was moved by Mrs. Edmunds and supported by Mrs. Fleming that Ms. Philippart serve as acting chairperson to officiate the meeting until the election of a president has been completed.

Ayes: 7
Nays: 0

**APPOINTMENT OF TEMPORARY
SECRETARY**

Ms. Philippart appointed Judy Holmes to act as temporary secretary until such time as the secretary of the Troy Board of Education has been elected.

ADDITIONS AND DELETION

None.

**PUBLIC COMMUNICATION
(AGENDA ITEMS)**

None.

**ANNUAL ORGANIZATIONAL
MEETING OF THE BOARD OF
EDUCATION**

**Nomination and Election of
President
(Philippart)
12-002**

Acting Chairperson Philippart declared nominations in order for the office of Board president. Mrs. Edmunds nominated Ms. Philippart to serve as president of the

Troy Board of Education until December 31, 2012. Mrs. Fleming supported the nomination.

It was moved by Acting Chairperson Philippart that nominations for president be closed.

Ayes: 7
Nays: 0

It was moved by Mrs. Edmunds and supported by Mrs. Fleming that Ms. Philippart serve as president of the Troy Board of Education until December 31, 2012.

Roll Call Vote:

| | |
|------------|-----|
| Edmunds | Yes |
| Fleming | Yes |
| Hauff | Yes |
| Miletti | Yes |
| Philippart | Yes |
| Schmidt | Yes |
| Underwood | Yes |

Motion carried 7 – 0.

**Nomination and Election of Vice
President
(Edmunds)
12-003**

President Philippart declared nominations in order for the office of Board vice president. Mr. Miletti nominated Mrs. Edmunds to serve as vice president of the Troy Board of Education until December 31, 2012. Mr. Hauff supported the nomination.

It was moved by President Philippart that nominations for vice president be closed.

Ayes: 7
Nays: 0

It was moved by Mr. Miletti and supported by Ms. Underwood that Mrs. Edmunds serve as vice president of the Troy Board of Education until December 31, 2012.

Roll Call Vote:

| | |
|---------|-----|
| Fleming | Yes |
| Hauff | Yes |
| Miletti | Yes |

Philippart Yes
Schmidt Yes
Underwood Yes
Edmunds Yes

Motion carried 7 – 0.

**Nomination and Election of
Secretary
(Miletti)
12-004**

President Philippart declared nominations in order for the office of Board secretary. Mrs. Fleming nominated Mr. Miletti to serve as secretary of the Troy Board of Education until December 31, 2012. Mr. Hauff supported the nomination.

It was moved by President Philippart that nominations for Board secretary be closed.

Ayes: 7
Nays: 0

It was moved by Mrs. Fleming and supported by Mr. Hauff that Mr. Miletti serve as secretary of the Troy Board of Education until December 31, 2012.

Roll Call Vote:

Hauff Yes
Miletti Yes
Philippart Yes
Schmidt Yes
Underwood Yes
Edmunds Yes
Fleming Yes

Motion carried 7 – 0.

**Appointment of School Board
Treasurer
(Rajter)
12-005**

It was moved by Mr. Hauff and supported by Mr. Miletti that **be it therefore resolved** that Mark S. Rajter, Assistant Superintendent, Business Services, be appointed as Treasurer of the Troy Board of Education for the period January through December 2012.

Ayes: 7
Nays: 0

**Establish Fund Depositories and
Investments
12-006**

It was moved by Ms. Underwood and supported by Mrs. Edmunds that **be it therefore resolved** that the Board of Education adopts the resolution on Fund Depositories and Investments for the period January through December 2012, and that a copy of the attached resolution, in its entirety, be incorporated as part of the official minutes of the Board of Education.

Ayes: 7
Nays: 0

WHEREAS, there may be in and may, hereafter from time to time, come into the hands of Mark S. Rajter, Treasurer of Troy School District, certain public monies belonging to or held for the State, County, or other political units of the State or otherwise held according to law, and

WHEREAS, under the laws of Michigan, this Board is required to provide by Resolution for the deposit of all public monies, including tax monies coming into the hands of said Treasurer, on one or more banks, hereafter called bank(s) to be designated in such Resolution.

NOW THEREFORE BE IT RESOLVED that said Treasurer, Mark S. Rajter, is hereby directed to deposit all public monies, including tax monies now in or coming into his hands as Treasurer in his name as Treasurer, into the following depository banks:

Bank of America
Bank of New York
JP Morgan Chase Bank
Citizen's Bank
Comerica Bank
Fifth Third Bank

MILAF (Michigan Liquid Asset Fund Plus, managed
By PFM Asset Management, Inc. through Fifth Third Bank)
PFM Securities, Inc. through Fifth Third Bank
PNC Bank

BE IT FURTHER RESOLVED that monies belonging to the District may be withdrawn by checks signed with a facsimile signature of the Treasurer, Mark S. Rajter, and in emergencies the handwritten signature of the Treasurer, Mark S. Rajter, or the Superintendent, Barbara A. Fowler, who may sign on the General Fund account and the Payroll account at Bank of America; and

BE IT FURTHER RESOLVED that monies belonging to the District for the accounts established at PNC Bank for

purposes of paying Troy Career Center expenses may be withdrawn by checks with the handwritten signature of The Troy Career Center Manager, Assistant Manager, or Program Coordinators; and

BE IT FURTHER RESOLVED that monies belonging to the District for the account established at Bank of America for purposes of paying remaining health care claims may be withdrawn by checks signed with a facsimile signature of the Treasurer, Mark S. Rajter, and for checks over \$10,000, the additional handwritten signature of Jasen Witt, Assistant Superintendent for Human Resources or Monica Papasian, Finance Director; and

BE IT FURTHER RESOLVED that monies belonging to the District for the account established at Comerica Bank for purposes of paying health care and dependent care flexible spending claims may be withdrawn by ACH debit to Next Generation Enrollment, Inc., or by checks signed with a facsimile signature of the Treasurer, Mark S. Rajter or Finance Director, Monica Papasian, and

BE IT FURTHER RESOLVED that the Treasurer, Mark S. Rajter, may open or close accounts with the above-listed institutions, provided it is in the interest of the District; and

BE IT FURTHER RESOLVED that funds of the District may be invested according to Board Policy D-1103; and

BE IT FURTHER RESOLVED that the Treasurer is authorized to combine money from more than one fund for the purpose of making an investment authorized by subsection (1) (h) of Section 380.1223 of the Revised School Code; and

BE IT FURTHER RESOLVED that the funds of the District may be invested with the following institutions:

Ambassador Capital Management

Bank of America

JP Morgan Chase Bank

Charter One Bank

Citizens Bank

Comerica Bank

Fifth Third Bank

Flagstar Bancorp

MILAF (Michigan Liquid Asset Fund Plus, managed
By PFM Asset Management, Inc. through Fifth Third Bank)

Morgan Stanley Smith Barney

PFM Securities, Inc. through Fifth Third Bank

The Private Bank

THE MAXIMUM AMOUNT TO BE INVESTED with the above institutions is regulated by the school code.

I, Paula Fleming, Secretary of Troy School District, Oakland County, Michigan, certify that the Resolution was adopted by said Board at a meeting thereof held on the date specified above.

Given under my hand and seal of the Troy School District in the County of Oakland in the State of Michigan this 17th day of January 2012.



Secretary, Troy Board of Education

**Designation of Superintendent
to be Deputy Secretary
12-007**

It was moved by Mrs. Fleming and supported by Mrs. Edmunds that **be it therefore resolved** to continue designation of the Superintendent of Schools to be Deputy Secretary of the Board with authority to act for the secretary for the 2012 calendar year.

Ayes: 7
Nays: 0

**Designation of Person for
Posting Notices of Meetings
12-008**

It was moved by Mr. Milette and supported by Ms. Underwood that **be it therefore resolved** that the designation of the person for posting notices of meetings shall be Judy Holmes, the Secretary to the Superintendent of Schools.

Ayes: 7
Nays: 0

**Troy Board of Education Meeting
Schedule for 2012 Calendar Year
12-009**

It was moved by Mrs. Edmunds and supported by Mr. Schmidt that **be it therefore resolved** that the Troy Board of Education hereby adopts the schedule of meetings for the 2012 school year as indicated on the attached calendar.

Ayes: 7
Nays: 0

OTHER

None.

ADJOURNMENT

It was moved by Ms. Underwood and supported by Mrs. Fleming that the meeting be adjourned.

The Organizational meeting was adjourned at 7:12 p.m.

Respectfully submitted,

Judy Holmes, Acting Secretary

Todd Miletti, Secretary Troy Board of Education