

**TROY SCHOOL DISTRICT  
2011-12 PROPOSED  
GENERAL FUND BUDGET ASSUMPTIONS**

- The projected blended student count of 12,106.00 is a increase of 74.78 FTE's from 2010/11. The pupil membership formula changed in 2011/12 from 75% / 25% to 90% / 10% (September/ February counts). Had the formula not changed, the blended student count would have been 12,098.50 (7.50 less).
  - 2010/11 K-12 membership 12,031.22
  - 2011/12 K-12 membership 12,106.00
- The foundation allowance of \$8,805.00 per pupil for 2011/12 assumes a permanent \$470.00 per pupil decrease. It also assumes additional, **one time** offsetting revenues of \$112/pupil and \$100/pupil for a net reduction of \$258.00.
- Budget reductions amounting to \$2,562,913 and revenue enhancements of \$1,563,813, totaling \$4,126,726 are included in the 2011/12 budget.

**Salary & Benefit Items**

- The retirement rate is budgeted with a increase from 20.66% to 24.46% on October 1, 2011. The FICA rate of 7.65% has not changed.
- MESSA Pak rates for employee benefits including life, disability, health, dental and vision are budgeted with a fixed cost to the district for single, 2 person, and family plans due to negotiated premium caps. MESSA is the provider for members of the Troy Education Association (TEA) and Troy Educational Secretaries Association (TESA).
- Employee benefit costs for health, dental, vision, life and disability for Troy Education Support Personnel Association (TESPA) are budgeted with a fixed cost to the district for single, 2 person, and family plans.
- From the amended budget of 2010/11, salary expenditures have decreased \$2,444,469 in the General Fund.
- **Teachers**  
There is a 0.0% salary schedule increase included in this budget for teachers. There is also no step increases, but there are degree advancement increases included. This budget also includes a net decrease of 7.8 FTE's (+5.4 International Academy East, -13.2 2011/12 eliminated positions).
- **Administrators**  
There is a 0.00% salary increase along with no step increases for administrators included within this budget. This budget also includes a decrease of 3.35 FTE's.

- **TESA (Secretarial)**  
There is a 3.00% salary decrease along with no step increases for TESA employees included within this budget. The budget reflects a decrease of 1.4 FTE's.
- **Troy ESPA (TESPA)**  
There is a 0.00% salary increase along with no step increases for TESPA employees included within this budget.
- **Non-Represented**  
There is a 0% salary increase included within this budget for non-represented employees. The budget also reflects a decrease of 0.50 FTE.

### **Other Non-salary Items**

- The General Fund is receiving transfers for indirect costs from the following funds:
 

Community Education Fund	\$587,349
Food Service Fund	\$131,091
Durant Fund	\$ 2,153
Troy Career Center	\$100,000
Grants	\$ 26,281
- The budget includes estimated grant revenues and expenditures for 2011/12. The estimates are primarily based on the 2010/11 grant award amounts when 2011/12 grant awards are not known. The estimated grant budgets also include any salary or other increases noted above.
- The General Fund estimated expenses exceed revenues by \$1,106,970. The projected fund balance at June 30, 2012 is \$12,086,734. The Durant Fund continues to have a fund balance of \$5,610,166. Combined, the General Fund and Durant Fund will have an estimated total fund balance of \$17,696,900.
- Beginning with the 2010/11 school year, required accounting changes for Special Revenue Funds are reflected in the budget. Athletics and Durant Funds are no longer eligible to be a special revenue fund and are included in the general fund. General Fund revenues, expenditures and fund balance now include Athletics and Durant activities.
- Beginning with the 2011/12 school year, the Troy Career Center grants have been moved to a Special Revenue Fund and will no longer be reported with General Fund revenues and expenditures.
- A new Capital Project Maintenance Fund has been established for the 2011/12 school year. The purpose is to have resources available to meet capital infrastructure repairs and preventative maintenance costs when they occur. A preventative maintenance planning schedule is being developed to support the timing and priorities of this fund.

## **Millage Rates**

- The General Fund homestead hold harmless millage rate is calculated at 5.4608 mills. This may be adjusted in September 2011.
- The General Fund non-homestead millage rate remains at 18.00 mills.
- The debt millage rate remains at 4.70 mills.

Troy School District  
Budget Reductions/Revenue Enhancements  
Items for Consideration  
2011-12

Area	#	Description	FTE	Certified/ Non-Certified	Cost Reductions	Expense/ Revenue	11-12	12-13	13-14
All Levels	1	Reduce building supply budgets - 10%			76,800	E	76,800	-	-
All Levels	2	Reduce Maintenance/Operations supply budget			25,000	E	25,000		
All Levels	3	Reduce Custodial supply budget			25,000	E	25,000		
All Levels	4	Eliminate/Reduce Adm. Positions	3.35	Non-Certified	266,198	E	266,198	-	-
<b>All Levels Total</b>			3.35				392,998	-	-
Athletics	5	Restructure athletic offerings & transportation			78,875	E	78,875	-	-
Athletics	6	Restructure Pay to Participate			70,000	R	70,000	-	-
Athletics	7	Transfer from Sports Camp account - 17%			25,000	R	25,000		
Athletics	8	Reduce Athletic supply budget - 10%			25,000	E	25,000	-	-
<b>Athletics Total</b>							198,875	-	-
Facilities	9	Close Elementary			627,763	E	-	627,763	-
Facilities	10	Close Middle School			1,198,898	E	-	1,198,898	-
<b>Facilities Total</b>							-	1,826,661	-
Instruction	Elementary	11	Restructure PACE	3.00	Certified	210,189	E	210,189	-
Instruction	Elementary	12	Increase student/teacher ratio	1.00	Certified	70,063	E	70,063	-
Instruction	Secondary	13	Increase student/teacher ratio	5.00	Certified	350,316	E	350,316	-
Instruction	MS	14	Schools of Choice - IB MYP (25 pupils)			217,069	R	217,069	-
Instruction	K-12	15	IB reductions - PD Expense			25,000	E	25,000	-
Instruction	Elementary	16	Reduce extra stipends/extra duty pay		Certified	81,819	E	81,819	-
Instruction	Secondary	17	Reduce extra stipends/extra duty pay (i.e., clubs)		Certified	43,000	E	43,000	-
Instruction	Elementary	18	Increase schools of choice - K-1 by 67 pupils			581,744	R	581,744	-
Instruction		19	Implementation of "Project Search"	0.50	Non-Certified	78,504	E	78,504	-
Instruction	K-12	20	Targeted TEA savings			-	E	-	-
<b>Instruction Total</b>	<b>Grand Total</b>			9.50				1,657,704	-
Instruction Support	Elementary	21	Reduce Elem Media Specialists	2.00	Certified	140,126	E	140,126	-
Instruction Support	MS	22	Reduce MS Media Specialists	1.20	Certified	84,076	E	84,076	-
Instruction Support		23	Eliminate extra coordinator days - 28 days		Certified	16,316	E	16,316	-
Instruction Support		24	Eliminate extra counselor days - 12 days		Certified	6,988	E	6,988	-
Instruction Support		25	Reduction of Special Ed Coordinators (2 @ .5)	1.00	Certified	70,063	E	70,063	-
<b>Instruction Support Total</b>	<b>Grand Total</b>			4.20				317,569	-
Non-Instruction Support		26	Possible reduction of Special Education bus route			35,000	E	35,000	-
Non-Instruction Support		27	Implementation of 5-tier bus route system			360,000	E	360,000	-
Non-Instruction Support		28	Contract Technology Technicians			45,000	E	45,000	-
Non-Instruction Support		29	Targeted TESA Savings		Non-Certified	-	E	-	-
Non-Instruction Support		30	Targeted TESPAs Savings			-	E	-	-
Non-Instruction Support		31	Reduce Skilled Trades	2.00	Non-Certified	122,260	E	122,260	-
Non-Instruction Support		32	Contract Noon Aides		Non-Certified	39,216	E	39,216	-
Non-Instruction Support		33	Restructure Custodial/Maintenance Schedule	4.50	Non-Certified	147,607	E	147,607	-
Non-Instruction Support		34	Outsource Data Processing			-	E	-	-
Non-Instruction Support		35	Save sub cost \$\$ - cut by 10%			27,000	E	27,000	-

Troy School District  
Budget Reductions/Revenue Enhancements  
Items for Consideration  
2011-12

Area	#	Description	FTE	Certified/ Non-Certified	Cost Reductions	Expense/ Revenue	11-12	12-13	13-14
Non-Instruction Support	36	Capture Vending & Snack Revenue from Food Service			20,000	R	20,000	-	-
Non-Instruction Support	37	Admin & Non-Rep Insurance Co-pay			40,000	E	40,000	-	-
Non-Instruction Support	38	Community Ed Fund Equity Transfer			1,200,000	R	500,000	500,000	200,000
Non-Instruction Support	39	Reduce HR secretarial costs (.5 reduction)		Non-Certified	27,314	E	-	27,314	-
Non-Instruction Support	40	Reduce finance secretary (.40 reduction)	0.40	Non-Certified	12,918	E	12,918	-	-
Non-Instruction Support	41	Reduce IT secretary	0.50	Non-Certified	25,409	E	25,409	-	-
Non-Instruction Support	42	Reduce curriculum secretary	0.50	Non-Certified	35,169	E	35,169	-	-
Non-Instruction Support	43	Increase KinderPlus tuition from \$3,000 to \$3,450 for 2011/12			150,000	R	150,000		
<b>Non-Instruction Support Total</b>			<b>7.90</b>				<b>1,559,579</b>	<b>527,314</b>	<b>200,000</b>
<b>Grand Total</b>			<b>24.95</b>				<b>4,126,726</b>	<b>2,353,976</b>	<b>200,000</b>
						R	\$ 1,563,813	Revenue	
						E	\$ 2,562,913	Expenditures	
							\$ 4,126,726		
							-	<i>difference</i>	
							13.20	Certified	
							11.75	Non-Certified	
							24.95		
							-	<i>difference</i>	

## GENERAL FUND

BUDGETED BEGINNING FUND BALANCE JULY 1, 2011	\$ 18,803,870
BUDGETED REVENUES	127,175,517
BUDGETED EXPENDITURES	<u>(128,282,487)</u>
BUDGETED SURPLUS (DEFICIT)	<u>(1,106,970)</u>
BUDGETED ENDING FUND BALANCE JUNE 30, 2012	<u><u>\$ 17,696,900</u></u>

**TROY SCHOOL DISTRICT  
GENERAL FUND  
2009-10 THROUGH 2011-12  
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<u>2009-10</u> <u>Actual</u>		<u>Amended</u> <u>2010-11</u> <u>Budget</u>		<u>Recommended</u> <u>2011-12</u> <u>Budget</u>	
<b>REVENUES:</b>						
Local Sources	\$ 46,546,079	34.51%	\$ 43,333,461	31.51%	\$ 43,653,734	34.55%
State Sources	67,091,431	49.74%	72,966,234	53.05%	71,934,988	56.93%
Federal Sources	11,956,156	8.86%	13,007,711	9.46%	3,118,235	2.47%
Interdistrict Sources	9,279,931	<u>6.88%</u>	8,222,832	<u>5.98%</u>	7,647,967	<u>6.05%</u>
Total Revenues	<u>134,873,598</u>	<u>100.00%</u>	<u>137,530,238</u>	<u>100.00%</u>	<u>126,354,924</u>	<u>100.00%</u>
<b>EXPENDITURES:</b>						
Salaries	74,543,918	54.79%	71,096,898	52.03%	68,652,429	53.73%
Employee Benefits	34,452,716	25.32%	36,645,840	26.82%	34,755,457	27.20%
Purchased Services	14,951,165	10.99%	18,414,537	13.48%	13,479,401	10.55%
Repairs & Rentals	810,723	0.60%	1,101,566	0.81%	829,854	0.65%
Supplies and Materials	6,226,235	4.58%	6,770,386	4.95%	5,996,789	4.69%
Capital Outlay	198,680	0.15%	66,593	0.05%	68,843	0.05%
Other	4,870,060	<u>3.58%</u>	2,556,592	<u>1.87%</u>	3,997,561	<u>3.13%</u>
Total Expenditures	<u>136,053,498</u>	<u>100.00%</u>	<u>136,652,412</u>	<u>100.00%</u>	<u>127,780,334</u>	<u>100.00%</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Transfers In	1,023,709		681,090		820,593	
Transfers Out	(1,596,371)		(1,616,107)		(502,153)	
Sale of Fixed Assets	18,908		-		-	
Total Other Financing Sources (Uses)	<u>(553,753)</u>		<u>(935,017)</u>		<u>318,440</u>	
<b>Net Change in Fund Balance</b>	(1,733,654)		(57,191)		(1,106,970)	
<b>Fund Balance - Beginning of Year</b>	14,984,549		13,250,895		13,193,704	
<b>Fund Balance - Beginning of Year DURANT</b>	n/a		5,610,166		5,610,166	
<b>Fund Balance - End of Year</b>	<u>\$ 13,250,895</u>		<u>\$ 18,803,870</u>		<u>\$ 17,696,900</u>	

\* Beginning with the 2010/11 School Year the Durant Fund revenue and expenditures are included in General Fund

**TROY SCHOOL DISTRICT  
GENERAL FUND  
2009-10 THROUGH 2011-12  
REVENUES BY SOURCE**

	<u>2009-10 Actual</u>	<u>Amended 2010-11 Budget</u>	<u>Recommended 2011-12 Budget</u>
<b>REVENUES:</b>			
Local Sources			
Local Property Tax Collections	\$ 44,020,336	\$ 40,267,602	\$ 40,344,358
Delinquent Property Tax Collections	169,603	150,000	150,000
Tuition:			
Adult Education	344,545	339,205	328,000
Building Block Tuition	106,131	120,000	120,000
Kinderplus Tuition	861,484	1,088,000	1,214,400
Non-Resident	24,454	61,319	50,000
Other Tuition	-	120,000	120,000
Fees:			
Transportation Field Trips	19,256	30,000	30,000
Merchandise Sales	-	-	-
Facility Usage Fees	144,174	141,740	141,740
Fees for Services	477,772	62,000	62,000
Pay to Participate - clubs	60,556	550,000	620,000
Athletics	-	215,029	223,529
Investment Earnings	103,134	19,415	19,415
Private Contributions	1,040	-	-
Misc Revenue	213,593	169,151	230,292
Total Local Source Revenue	<u>46,546,079</u>	<u>43,333,461</u>	<u>43,653,734</u>
State Sources			
Prop A Obligation	45,674,151	50,115,916	50,559,498
Discretionary Payment	14,608,121	15,156,793	12,916,134
State Aide Adjustment	957,577	1,923,125	200,000
Categoricals:			
Vocational Education	140,204	89,334	89,334
Adult Ed. Participants	200,143	200,143	200,143
Bilingual Education	73,144	77,516	-
Special Education	5,379,696	5,035,016	5,035,016
School Readiness	54,400	108,800	108,800
Other Categoricals	3,995	259,591	2,826,063
Total State Source Revenue	<u>67,091,431</u>	<u>72,966,234</u>	<u>71,934,988</u>
Federal Sources			
Federal Grants	11,956,156	13,007,711	3,118,235
Interdistrict Sources			
County Special Education	8,130,453	7,108,106	6,694,867
County Vocational Education	392,917	259,692	235,461
Other Special Education	-	-	-
Other Interdistrict Sources	756,561	855,034	717,639
Total Interdistrict Sources	<u>9,279,931</u>	<u>8,222,832</u>	<u>7,647,967</u>
<b>TOTAL REVENUES</b>	<b><u>134,873,598</u></b>	<b><u>137,530,238</u></b>	<b><u>126,354,924</u></b>
<b>OTHER FINANCING SOURCES:</b>			
Transfers In From Other Funds			
Food Service Fund	227,813	191,364	131,091
Community Education Fund	85,111	387,573	587,349
Durant Fund	100,000	-	2,153
Troy Career Center	10,785	-	100,000
Internal Service Fund	600,000	102,153	-
Proceeds From Sale of Fixed Assets	18,908	-	-
<b>TOTAL OTHER FINANCING SOURCES</b>	<b><u>1,042,617</u></b>	<b><u>681,090</u></b>	<b><u>820,593</u></b>
<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<b><u>\$ 135,916,215</u></b>	<b><u>\$ 138,211,328</u></b>	<b><u>\$ 127,175,517</u></b>

**TROY SCHOOL DISTRICT  
GENERAL FUND  
2009-10 THROUGH 2011-12  
EXPENDITURES BY FUNCTION**

	<u>2009-10 Actual</u>		<u>Amended 2010-11 Budget</u>		<u>Recommended 2011-12 Budget</u>	
<b>INSTRUCTION:</b>						
Elementary	\$ 28,718,222	20.86%	\$ 28,814,815	20.84%	\$ 28,127,777	21.93%
Middle School	16,203,932	11.77%	16,633,697	12.03%	16,521,057	12.88%
High School	24,096,723	17.51%	25,304,752	18.30%	23,915,980	18.64%
Pre-School & Summer	35,974	0.03%	91,439	0.07%	106,538	0.08%
<b>Total Basic Programs</b>	<b><u>69,054,852</u></b>	<b><u>50.17%</u></b>	<b><u>70,844,703</u></b>	<b><u>51.24%</u></b>	<b><u>68,671,352</u></b>	<b><u>53.53%</u></b>
Special Education	11,427,273	8.30%	10,792,208	7.81%	10,598,108	8.26%
Compensatory Education	4,219,956	3.07%	4,470,242	3.23%	4,306,122	3.36%
Career and Technical Education	807,599	0.59%	764,794	0.55%	759,646	0.59%
<b>Total Added Needs</b>	<b><u>16,454,828</u></b>	<b><u>11.95%</u></b>	<b><u>16,027,244</u></b>	<b><u>11.59%</u></b>	<b><u>15,663,876</u></b>	<b><u>12.21%</u></b>
Adult/Continuing Education	4,477,998	3.25%	5,994,691	4.34%	457,887	0.36%
<b>TOTAL INSTRUCTION</b>	<b><u>89,987,677</u></b>	<b><u>65.37%</u></b>	<b><u>92,866,638</u></b>	<b><u>67.16%</u></b>	<b><u>84,793,115</u></b>	<b><u>66.10%</u></b>
<b>SUPPORT SERVICES:</b>						
Attendance Services	136,329	0.10%	70,017	0.05%	63,178	0.05%
Guidance Services	2,935,474	2.13%	2,450,697	1.77%	2,405,694	1.88%
Health Services	713,145	0.52%	920,187	0.67%	919,500	0.72%
Psychological Services	885,956	0.64%	895,803	0.65%	884,979	0.69%
Speech Pathology and Audiology	1,352,805	0.98%	1,451,540	1.05%	1,411,024	1.10%
Social Work Services	1,329,838	0.97%	1,298,720	0.94%	1,271,356	0.99%
Teacher Consultant	1,959,167	1.42%	2,083,670	1.51%	2,043,739	1.59%
Other Pupil Support Services	906,582	0.66%	708,315	0.51%	642,546	0.50%
<b>Total Pupil Support Services</b>	<b><u>10,219,296</u></b>	<b><u>7.42%</u></b>	<b><u>9,878,949</u></b>	<b><u>7.14%</u></b>	<b><u>9,642,016</u></b>	<b><u>7.52%</u></b>
Improvement of Instruction	1,527,134	1.11%	1,612,817	1.17%	1,486,298	1.16%
Educational Media Services	2,227,316	1.62%	2,279,075	1.65%	1,951,421	1.52%
Educational Television	219,191	0.16%	159,519	0.12%	76,517	0.06%
Technology Assisted instruction	1,700,733	1.24%	1,456,932	1.05%	1,353,121	1.05%
Supervision and Direction of Instructional Staff	919,483	0.67%	775,619	0.56%	762,685	0.59%
Academic Student Assessment	52,205	0.04%	41,343	0.03%	16,633	0.01%
Other Instructional Staff Services	349,280	0.25%	333,299	0.24%	138,122	0.11%
<b>Total Instructional Support Services</b>	<b><u>6,995,341</u></b>	<b><u>5.08%</u></b>	<b><u>6,658,604</u></b>	<b><u>4.82%</u></b>	<b><u>5,784,797</u></b>	<b><u>4.51%</u></b>

**TROY SCHOOL DISTRICT  
GENERAL FUND  
2009-10 THROUGH 2011-12  
EXPENDITURES BY FUNCTION**

	<u>2009-10 Actual</u>		<u>Amended 2010-11 Budget</u>		<u>Recommended 2011-12 Budget</u>	
Board of Education	148,589	0.11%	198,364	0.14%	198,364	0.15%
Executive Administration	1,776,895	1.29%	1,778,137	1.29%	1,847,496	1.44%
<b>Total General Administration</b>	<b>1,925,484</b>	<b>1.40%</b>	<b>1,976,501</b>	<b>1.43%</b>	<b>2,045,860</b>	<b>1.59%</b>
Office of the Principal	7,634,073	5.55%	7,565,391	5.47%	7,606,052	5.93%
Other School Administration	46,354	0.03%	52,641	0.04%	56,293	0.04%
<b>Total School Administration</b>	<b>7,680,427</b>	<b>5.58%</b>	<b>7,618,032</b>	<b>5.51%</b>	<b>7,662,345</b>	<b>5.97%</b>
Fiscal Services	844,870	0.61%	902,061	0.65%	938,293	0.73%
Internal Services	49,112	0.04%	67,870	0.05%	67,870	0.05%
Other Business Services	736,528	0.54%	594,232	0.43%	585,784	0.46%
<b>Total Business Services</b>	<b>1,630,510</b>	<b>1.18%</b>	<b>1,564,163</b>	<b>1.13%</b>	<b>1,591,947</b>	<b>1.24%</b>
<b>Operations and Maintenance</b>	<b>10,693,368</b>	<b>7.77%</b>	<b>9,426,683</b>	<b>6.82%</b>	<b>8,511,813</b>	<b>6.64%</b>
<b>Pupil Transportation</b>	<b>4,038,904</b>	<b>2.93%</b>	<b>3,750,660</b>	<b>2.71%</b>	<b>3,391,941</b>	<b>2.64%</b>
Planning, Research, Development and Evaluation	150,394	0.11%	184,080	0.13%	188,902	0.15%
Community Relations	349,068	0.25%	349,043	0.25%	349,858	0.27%
Human Resources	533,408	0.39%	470,956	0.34%	464,331	0.36%
Management Information Services	647,696	0.47%	474,516	0.34%	446,033	0.35%
Support Services - Athletics & Other	87	0.00%	1,649,756	1.19%	1,609,545	1.25%
<b>Total Central Services</b>	<b>1,680,653</b>	<b>1.22%</b>	<b>3,128,351</b>	<b>2.26%</b>	<b>3,058,669</b>	<b>2.38%</b>
<b>TOTAL SUPPORT SERVICES</b>	<b>44,863,983</b>	<b>32.59%</b>	<b>44,001,943</b>	<b>31.82%</b>	<b>41,689,388</b>	<b>32.50%</b>
<b>COMMUNITY SERVICES</b>	<b>1,016,455</b>	<b>0.75%</b>	<b>1,234,955</b>	<b>0.89%</b>	<b>1,235,001</b>	<b>0.96%</b>
<b>PYMT TO OTHER GOV, SITE ACQ, PY ADJ</b>	<b>21,269</b>	<b>0.02%</b>	<b>25,000</b>	<b>0.02%</b>	<b>25,000</b>	<b>0.02%</b>
<b>OTHER FINANCING USES:</b>						
Payments to Other Schools	164,115	0.12%	-	0.00%	-	0.00%
Other Financing Uses	-	0.00%	37,830	0.03%	37,830	0.03%
Operating Subsidies to Other Funds	1,596,371	1.16%	102,153	0.07%	502,153	0.39%
<b>TOTAL OTHER FINANCING USES</b>	<b>1,760,486</b>	<b>1.28%</b>	<b>139,983</b>	<b>0.10%</b>	<b>539,983</b>	<b>0.42%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 137,649,869</b>	<b>99.99%</b>	<b>\$ 138,268,519</b>	<b>100.00%</b>	<b>\$ 128,282,487</b>	<b>100.00%</b>

## Fiscal Year 2011-12 Grants

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### GENERAL FUND GRANTS

**Adult Education Civics (\$20,000)** – Federal funds to support projects that demonstrate effective and innovative practices in providing and increasing access to programs and services that integrate English literacy and civics education.

**Adult Education Family Literacy (\$120,000)** – Federal funds to meet the extemporaneous needs of the adult education faculty to upgrade their skills and competencies.

**Career Development Grant (\$60,238)** – Funds from Oakland Schools to embed career development in general curriculum delivery, counseling and other support activities and is consistent with Oakland Schools’ regional career development framework.

**IDEA-Flowthrough (\$1,837,592)** – Federal funds to provide the instructional services for students with learning disabilities, emotional impairments or other eligibility designations as outlined in the IEP.

**IDEA-Preschool (\$54,683)** – Federal funds to provide services for “at risk” 3-6 year old preprimary impaired children and their parents.

**Michigan School Readiness (\$108,800)** – State funded preschool program to serve “at risk” four year old students and their parents.

**CTE Millage (\$70,080)** – County millage funds to support career and technical education programs.

**Title I (\$460,305)** – Federal funds to help disadvantaged students meet high standards by providing instructional services to eligible K-8 students in reading, writing, science, math and social studies; provides parental involvement support; and instructional support for homeless students who attend the Troy School District.

**Title II, Part A, Teacher/Principal Training (\$264,376)** – Federal funds to implement smaller class sizes in grades K-3 and to implement professional development opportunities in the district to support building level, district level and curricular student achievement goals.

**Title III, English Language Acquisition Program (\$339,502)** – Federal funds to support English language learners from Pre-Kindergarten through 12<sup>th</sup> grade.

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### TROY CAREER CENTER GRANTS

**Workforce Investment Act (\$3,201,330)** – Federal funds to provide employers and youth and adult job seekers with seamless, integrated access to all workforce development programs and services operated by the Oakland County Michigan Works! Service Centers.

**FOOD SERVICE FUND**

<b>BUDGETED BEGINNING FUND BALANCE JULY 1, 2011</b>	<b>\$ 692,840</b>
<b>BUDGETED REVENUES</b>	<b>3,325,333</b>
<b>BUDGETED EXPENDITURES</b>	<b><u>(3,177,983)</u></b>
<b>BUDGETED SURPLUS (DEFICIT)</b>	<b>147,350</b>
<b>BUDGETED ENDING FUND BALANCE JUNE 30, 2012</b>	<b><u>\$ 840,190</u></b>

**TROY SCHOOL DISTRICT  
FOOD SERVICE FUND  
2009-10 THROUGH 2011-12  
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<u>2009-10 Actual</u>		<u>Amended 2010-11 Budget</u>		<u>Recommended 2011-12 Budget</u>	
<b>REVENUES:</b>						
Local Sources	\$ 2,388,919	74.82%	\$ 2,334,365	71.75%	\$ 2,382,017	71.63%
State Sources	114,198	3.58%	103,318	3.18%	114,198	3.43%
Federal Sources	689,912	21.61%	815,691	25.07%	829,118	24.93%
Interdistrict Sources	-	0.00%	-	0.00%	-	0.00%
Total Revenues	<u>3,193,029</u>	<u>100.00%</u>	<u>3,253,374</u>	<u>100.00%</u>	<u>3,325,333</u>	<u>100.00%</u>
<b>EXPENDITURES:</b>						
Salaries	83,446	2.66%	-	0.00%	-	0.00%
Employee Benefits	100,146	3.19%	500	0.02%	-	0.00%
Purchased Services	1,710,194	54.44%	1,656,609	54.58%	1,737,594	57.03%
Repairs & Rentals	21,914	0.70%	31,120	1.03%	19,000	0.62%
Supplies and Materials	1,216,796	38.73%	1,341,153	44.19%	1,284,498	42.16%
Capital Outlay	1,563	0.05%	-	0.00%	-	0.00%
Other	7,557	0.24%	5,800	0.19%	5,800	0.19%
Total Expenditures	<u>3,141,616</u>	<u>100.00%</u>	<u>3,035,182</u>	<u>100.00%</u>	<u>3,046,892</u>	<u>100.00%</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Transfers In	-		-		-	
Transfers Out	(227,813)		(191,364)		(131,091)	
Sale of Fixed Assets	-		-		-	
Total Other Financing Sources (Uses)	<u>(227,813)</u>		<u>(191,364)</u>		<u>(131,091)</u>	
<b>Net Change in Fund Balance</b>	(176,400)		26,828		147,350	
<b>Fund Balance - Beginning of Year</b>	<u>842,412</u>		<u>666,012</u>		<u>692,840</u>	
<b>Fund Balance - End of Year</b>	<u>\$ 666,012</u>		<u>\$ 692,840</u>		<u>\$ 840,190</u>	

## TROY CAREER CENTER FUND

BUDGETED BEGINNING FUND BALANCE JULY 1, 2011	\$ -
BUDGETED REVENUES	3,201,330
BUDGETED EXPENDITURES	<u>(3,201,330)</u>
BUDGETED SURPLUS (DEFICIT)	-
BUDGETED ENDING FUND BALANCE JUNE 30, 2012	<u><u>\$ -</u></u>

**TROY SCHOOL DISTRICT  
TROY CAREER CENTER FUND  
2009-10 THROUGH 2011-12  
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<u>2009-10 Actual</u>	<u>Amended 2010-11 Budget</u>	<u>Recommended 2011-12 Budget</u>	
<b>REVENUES:</b>				
Local Sources	\$ -	\$ -	\$ -	0.00%
State Sources	-	-	-	0.00%
Federal Sources	-	-	3,201,330	100.00%
Interdistrict Sources	-	-	-	0.00%
Total Revenues	<u>-</u>	<u>-</u>	<u>3,201,330</u>	<u>100.00%</u>
<b>EXPENDITURES:</b>				
Salaries	-	-	900,847	29.05%
Employee Benefits	-	-	760,905	24.53%
Purchased Services	-	-	1,127,578	36.36%
Repairs & Rentals	-	-	240,500	7.75%
Supplies and Materials	-	-	50,000	1.61%
Capital Outlay	-	-	5,000	0.16%
Other	-	-	16,500	0.53%
Total Expenditures	<u>-</u>	<u>-</u>	<u>3,101,330</u>	<u>100.00%</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers In	-	-	-	
Transfers Out	-	-	(100,000)	
Sale of Fixed Assets	-	-	-	
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(100,000)</u>	
<b>Net Change in Fund Balance</b>	-	-	-	
<b>Fund Balance - Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>Fund Balance - End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

## COMMUNITY EDUCATION FUND

BUDGETED BEGINNING FUND BALANCE JULY 1, 2011	\$ 1,244,333
BUDGETED REVENUES	2,161,787
BUDGETED EXPENDITURES	<u>(2,395,839)</u>
BUDGETED SURPLUS (DEFICIT)	(234,052)
BUDGETED ENDING FUND BALANCE JUNE 30, 2012	<u>\$ 1,010,281</u>

**TROY SCHOOL DISTRICT  
COMMUNITY EDUCATION FUND  
2009-10 THROUGH 2011-12  
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<u>2009-10 Actual</u>		<u>Amended 2010-11 Budget</u>		<u>Recommended 2011-12 Budget</u>	
<b>REVENUES:</b>						
Local Sources	\$ 2,025,885	100.00%	\$ 2,084,004	100.00%	\$ 2,161,787	100.00%
State Sources	-	0.00%	-	0.00%	-	0.00%
Federal Sources	-	0.00%	-	0.00%	-	0.00%
Interdistrict Sources	-	0.00%	-	0.00%	-	0.00%
Total Revenues	<u>2,025,885</u>	<u>100.00%</u>	<u>2,084,004</u>	<u>100.00%</u>	<u>2,161,787</u>	<u>100.00%</u>
<b>EXPENDITURES:</b>						
Salaries	968,494	55.08%	817,244	44.78%	807,863	44.67%
Employee Benefits	378,090	21.50%	381,794	20.92%	416,428	23.03%
Purchased Services	284,909	16.20%	506,658	27.76%	469,814	25.98%
Repairs & Rentals	4,623	0.26%	9,500	0.52%	13,500	0.75%
Supplies and Materials	115,582	6.57%	109,178	5.98%	98,460	5.44%
Capital Outlay	5,640	0.32%	-	0.00%	-	0.00%
Other	861	0.05%	742	0.04%	2,425	0.13%
Total Expenditures	<u>1,758,199</u>	<u>100.00%</u>	<u>1,825,116</u>	<u>100.00%</u>	<u>1,808,490</u>	<u>100.00%</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Transfers In	-		-		-	
Transfers Out	(85,111)		(387,573)		(587,349)	
Sale of Fixed Assets	-		-		-	
Total Other Financing Sources (Uses)	<u>(85,111)</u>		<u>(387,573)</u>		<u>(587,349)</u>	
<b>Net Change in Fund Balance</b>	182,575		(128,685)		(234,052)	
<b>Fund Balance - Beginning of Year</b>	<u>1,190,443</u>		<u>1,373,018</u>		<u>1,244,333</u>	
<b>Fund Balance - End of Year</b>	<u>\$ 1,373,018</u>		<u>\$ 1,244,333</u>		<u>\$ 1,010,281</u>	

**TROY SCHOOL DISTRICT  
COMMUNITY EDUCATION FUND  
2011-12 BUDGET  
REVENUES BY SOURCE AND EXPENDITURES BY PROGRAM**

	<u>Continuing Education</u>	<u>CARE Co.</u>	<u>PAL</u>	<u>TOTS</u>	<u>INTEREST/ BANK FEES</u>	<u>Total</u>
<b>REVENUES:</b>						
Local Sources	\$ 410,000	\$ 1,311,786	\$ 188,736	\$ 248,972	\$ 2,293	\$ 2,161,787
State Sources	-	-	-	-	-	-
Federal Sources	-	-	-	-	-	-
Interdistrict Sources	-	-	-	-	-	-
Total Revenues	<u>410,000</u>	<u>1,311,786</u>	<u>188,736</u>	<u>248,972</u>	<u>2,293</u>	<u>2,161,787</u>
<b>EXPENDITURES:</b>						
Salaries	65,257	506,177	96,361	140,068	-	807,863
Employee Benefits	31,950	241,265	35,076	108,137	-	416,428
Purchased Services	248,668	125,654	17,217	16,775	61,500	469,814
Repairs & Rentals	1,500	12,000	-	-	-	13,500
Supplies and Materials	36,812	40,700	13,399	7,549	-	98,460
Capital Outlay	-	-	-	-	-	-
Other	300	1,000	625	500	-	2,425
Total Expenditures	<u>384,487</u>	<u>926,796</u>	<u>162,678</u>	<u>273,029</u>	<u>61,500</u>	<u>1,808,490</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	(19,224)	(46,340)	(8,134)	(13,651)	(500,000)	(587,349)
Sale of Fixed Assets	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>(19,224)</u>	<u>(46,340)</u>	<u>(8,134)</u>	<u>(13,651)</u>	<u>(500,000)</u>	<u>(587,349)</u>
<b>Net Contribution to Fund Balance</b>	<u>\$ 6,289</u>	<u>\$ 338,650</u>	<u>\$ 17,924</u>	<u>\$ (37,708)</u>	<u>\$ (559,207)</u>	<u>\$ (234,052)</u>

## DEBT SERVICE FUNDS

<b>BUDGETED BEGINNING FUND BALANCE JULY 1, 2011</b>	<b>\$ 518,484</b>
<b>BUDGETED REVENUES</b>	<b>19,408,535</b>
<b>BUDGETED EXPENDITURES</b>	<b><u>(18,448,150)</u></b>
<b>BUDGETED SURPLUS (DEFICIT)</b>	<b>960,385</b>
<b>BUDGETED ENDING FUND BALANCE JUNE 30, 2012</b>	<b><u>\$ 1,478,869</u></b>

**TROY SCHOOL DISTRICT  
DEBT SERVICE FUNDS  
2009-10 THROUGH 2011-12  
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<u>2009-10 Actual</u>		<u>Amended 2010-11 Budget</u>		<u>Recommended 2011-12 Budget</u>	
<b>REVENUES:</b>						
Local Sources						
Property Taxes	\$ 17,807,998	99.85%	\$ 18,196,492	99.97%	\$ 19,402,035	99.97%
Earnings on Investments	27,319	0.15%	5,772	0.03%	6,500	0.03%
Interdistrict Sources	-	0.00%	-	0.00%	-	0.00%
Total Revenues	<u>17,835,317</u>	<u>100.00%</u>	<u>18,202,264</u>	<u>100.00%</u>	<u>19,408,535</u>	<u>100.00%</u>
<b>EXPENDITURES:</b>						
Principal	11,495,000	62.01%	11,925,000	64.58%	12,460,000	67.54%
Interest	6,881,250	37.12%	6,350,200	34.39%	5,790,650	31.39%
Fees	1,806	0.01%	2,502	0.01%	2,500	0.01%
Property Tax Adjustments	159,864	0.86%	187,000	1.01%	195,000	1.06%
Total Expenditures	<u>18,537,920</u>	<u>100.00%</u>	<u>18,464,702</u>	<u>100.00%</u>	<u>18,448,150</u>	<u>100.00%</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Transfers In	-		134,015		-	
Transfers Out	-		(134,015)		-	
Sale of Fixed Assets	-		-		-	
Total Other Financing Sources (Uses)	<u>-</u>		<u>-</u>		<u>-</u>	
<b>Net Change in Fund Balance</b>	(702,603)		(262,438)		960,385	
<b>Fund Balance - Beginning of Year</b>	<u>1,483,525</u>		<u>780,922</u>		<u>518,484</u>	
<b>Fund Balance - End of Year</b>	<u>\$ 780,922</u>		<u>\$ 518,484</u>		<u>\$ 1,478,869</u>	

Troy School Dsitric  
Debt Retirement Schedule

Fiscal Year	2007 Debt-Fund 307		2004 Debt - (B)-Fund 304		2006 Debt-Fund 306		Total Debt Payments		
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal and Interest
2011-12	1,135,000.00	45,400.00	9,250,000.00	3,228,250.00	2,075,000.00	2,517,000.00	12,460,000.00	5,790,650.00	18,250,650.00
2012-13	-	-	10,765,000.00	2,765,750.00	2,290,000.00	2,413,250.00	13,055,000.00	5,179,000.00	18,234,000.00
2013-14	-	-	4,050,000.00	2,227,500.00	3,525,000.00	2,298,750.00	7,575,000.00	4,526,250.00	12,101,250.00
2014-15	-	-	4,050,000.00	2,025,000.00	3,525,000.00	2,122,500.00	7,575,000.00	4,147,500.00	11,722,500.00
2015-16	-	-	4,050,000.00	1,822,500.00	3,525,000.00	1,946,250.00	7,575,000.00	3,768,750.00	11,343,750.00
2016-17	-	-	4,050,000.00	1,620,000.00	3,525,000.00	1,770,000.00	7,575,000.00	3,390,000.00	10,965,000.00
2017-18	-	-	4,050,000.00	1,417,500.00	3,525,000.00	1,593,750.00	7,575,000.00	3,011,250.00	10,586,250.00
2018-19	-	-	4,050,000.00	1,215,000.00	3,525,000.00	1,417,500.00	7,575,000.00	2,632,500.00	10,207,500.00
2019-20	-	-	4,050,000.00	1,012,500.00	3,525,000.00	1,241,250.00	7,575,000.00	2,253,750.00	9,828,750.00
2020-21	-	-	4,050,000.00	810,000.00	3,550,000.00	1,065,000.00	7,600,000.00	1,875,000.00	9,475,000.00
2021-22	-	-	4,050,000.00	607,500.00	3,550,000.00	887,500.00	7,600,000.00	1,495,000.00	9,095,000.00
2022-23	-	-	4,050,000.00	405,000.00	3,550,000.00	710,000.00	7,600,000.00	1,115,000.00	8,715,000.00
2023-24	-	-	4,050,000.00	202,500.00	3,550,000.00	532,500.00	7,600,000.00	735,000.00	8,335,000.00
2024-25	-	-	-	202,500.00	3,550,000.00	355,000.00	3,550,000.00	557,500.00	4,107,500.00
2025-26	-	-	-	202,500.00	3,550,000.00	177,500.00	3,550,000.00	380,000.00	3,930,000.00
<b>Totals</b>	<b>\$ 1,135,000.00</b>	<b>\$ 45,400.00</b>	<b>\$ 64,565,000.00</b>	<b>\$ 19,764,000.00</b>	<b>\$ 50,340,000.00</b>	<b>\$ 21,047,750.00</b>	<b>\$ 116,040,000.00</b>	<b>\$ 40,857,150.00</b>	<b>\$ 156,897,150.00</b>

**TROY SCHOOL DISTRICT**  
Debt Payment Schedule  
2011-12 through 2025-26

Date	2007 Debt-Fund 307		2004 Debt - (B)-Fund 304		2006 Debt-Fund 306		Total Debt Payments		Principal and Interest
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
11/01/11		22,700.00		1,614,125.00		1,258,500.00	-	2,895,325.00	2,895,325.00
05/01/12	1,135,000.00	22,700.00	9,250,000.00	1,614,125.00	2,075,000.00	1,258,500.00	12,460,000.00	2,895,325.00	15,355,325.00
<b>FY 2012 total</b>	<b>1,135,000.00</b>	<b>45,400.00</b>	<b>9,250,000.00</b>	<b>3,228,250.00</b>	<b>2,075,000.00</b>	<b>2,517,000.00</b>	<b>12,460,000.00</b>	<b>5,790,650.00</b>	<b>18,250,650.00</b>
11/01/12				1,382,875.00		1,206,625.00	-	2,589,500.00	2,589,500.00
05/01/13			10,765,000.00	1,382,875.00	2,290,000.00	1,206,625.00	13,055,000.00	2,589,500.00	15,644,500.00
<b>FY 2013 total</b>	<b>-</b>	<b>-</b>	<b>10,765,000.00</b>	<b>2,765,750.00</b>	<b>2,290,000.00</b>	<b>2,413,250.00</b>	<b>13,055,000.00</b>	<b>5,179,000.00</b>	<b>18,234,000.00</b>
11/01/13				1,113,750.00		1,149,375.00	-	2,263,125.00	2,263,125.00
05/01/14			4,050,000.00	1,113,750.00	3,525,000.00	1,149,375.00	7,575,000.00	2,263,125.00	9,838,125.00
<b>FY 2014 total</b>	<b>-</b>	<b>-</b>	<b>4,050,000.00</b>	<b>2,227,500.00</b>	<b>3,525,000.00</b>	<b>2,298,750.00</b>	<b>7,575,000.00</b>	<b>4,526,250.00</b>	<b>12,101,250.00</b>
11/14/14				1,012,500.00		1,061,250.00	-	2,073,750.00	2,073,750.00
05/01/15			4,050,000.00	1,012,500.00	3,525,000.00	1,061,250.00	7,575,000.00	2,073,750.00	9,648,750.00
<b>FY 2015 total</b>	<b>-</b>	<b>-</b>	<b>4,050,000.00</b>	<b>2,025,000.00</b>	<b>3,525,000.00</b>	<b>2,122,500.00</b>	<b>7,575,000.00</b>	<b>4,147,500.00</b>	<b>11,722,500.00</b>
11/01/15				911,250.00		973,125.00	-	1,884,375.00	1,884,375.00
05/01/16			4,050,000.00	911,250.00	3,525,000.00	973,125.00	7,575,000.00	1,884,375.00	9,459,375.00
<b>FY 2016 total</b>	<b>-</b>	<b>-</b>	<b>4,050,000.00</b>	<b>1,822,500.00</b>	<b>3,525,000.00</b>	<b>1,946,250.00</b>	<b>7,575,000.00</b>	<b>3,768,750.00</b>	<b>11,343,750.00</b>
11/01/16				810,000.00		885,000.00	-	1,695,000.00	1,695,000.00
05/01/17			4,050,000.00	810,000.00	3,525,000.00	885,000.00	7,575,000.00	1,695,000.00	9,270,000.00
<b>FY 2017 total</b>	<b>-</b>	<b>-</b>	<b>4,050,000.00</b>	<b>1,620,000.00</b>	<b>3,525,000.00</b>	<b>1,770,000.00</b>	<b>7,575,000.00</b>	<b>3,390,000.00</b>	<b>10,965,000.00</b>
11/01/17				708,750.00		796,875.00	-	1,505,625.00	1,505,625.00
05/01/18			4,050,000.00	708,750.00	3,525,000.00	796,875.00	7,575,000.00	1,505,625.00	9,080,625.00
<b>FY 2018 total</b>	<b>-</b>	<b>-</b>	<b>4,050,000.00</b>	<b>1,417,500.00</b>	<b>3,525,000.00</b>	<b>1,593,750.00</b>	<b>7,575,000.00</b>	<b>3,011,250.00</b>	<b>10,586,250.00</b>
11/01/18				607,500.00		708,750.00	-	1,316,250.00	1,316,250.00
05/01/19			4,050,000.00	607,500.00	3,525,000.00	708,750.00	7,575,000.00	1,316,250.00	8,891,250.00
<b>FY 2019 total</b>	<b>-</b>	<b>-</b>	<b>4,050,000.00</b>	<b>1,215,000.00</b>	<b>3,525,000.00</b>	<b>1,417,500.00</b>	<b>7,575,000.00</b>	<b>2,632,500.00</b>	<b>10,207,500.00</b>
11/01/19				506,250.00		620,625.00	-	1,126,875.00	1,126,875.00
05/01/20			4,050,000.00	506,250.00	3,525,000.00	620,625.00	7,575,000.00	1,126,875.00	8,701,875.00
<b>FY 2020 total</b>	<b>-</b>	<b>-</b>	<b>4,050,000.00</b>	<b>1,012,500.00</b>	<b>3,525,000.00</b>	<b>1,241,250.00</b>	<b>7,575,000.00</b>	<b>2,253,750.00</b>	<b>9,828,750.00</b>
11/01/20				405,000.00		532,500.00	-	937,500.00	937,500.00
05/01/21			4,050,000.00	405,000.00	3,550,000.00	532,500.00	7,600,000.00	937,500.00	8,537,500.00
<b>FY 2021 total</b>	<b>-</b>	<b>-</b>	<b>4,050,000.00</b>	<b>810,000.00</b>	<b>3,550,000.00</b>	<b>1,065,000.00</b>	<b>7,600,000.00</b>	<b>1,875,000.00</b>	<b>9,475,000.00</b>
11/01/21				303,750.00		443,750.00	-	747,500.00	747,500.00
05/01/22			4,050,000.00	303,750.00	3,550,000.00	443,750.00	7,600,000.00	747,500.00	8,347,500.00
<b>FY 2022 total</b>	<b>-</b>	<b>-</b>	<b>4,050,000.00</b>	<b>607,500.00</b>	<b>3,550,000.00</b>	<b>887,500.00</b>	<b>7,600,000.00</b>	<b>1,495,000.00</b>	<b>9,095,000.00</b>
11/01/22				202,500.00		355,000.00	-	557,500.00	557,500.00
05/01/23			4,050,000.00	202,500.00	3,550,000.00	355,000.00	7,600,000.00	557,500.00	8,157,500.00
<b>FY 2023 total</b>	<b>-</b>	<b>-</b>	<b>4,050,000.00</b>	<b>405,000.00</b>	<b>3,550,000.00</b>	<b>710,000.00</b>	<b>7,600,000.00</b>	<b>1,115,000.00</b>	<b>8,715,000.00</b>
11/01/23				101,250.00		266,250.00	-	367,500.00	367,500.00
05/01/24			4,050,000.00	101,250.00	3,550,000.00	266,250.00	7,600,000.00	367,500.00	7,967,500.00
<b>FY 2024 total</b>	<b>-</b>	<b>-</b>	<b>4,050,000.00</b>	<b>202,500.00</b>	<b>3,550,000.00</b>	<b>532,500.00</b>	<b>7,600,000.00</b>	<b>735,000.00</b>	<b>8,335,000.00</b>
11/01/24				101,250.00		177,500.00	-	278,750.00	278,750.00
05/01/25				101,250.00	3,550,000.00	177,500.00	3,550,000.00	278,750.00	3,828,750.00
<b>FY 2025 total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>202,500.00</b>	<b>3,550,000.00</b>	<b>355,000.00</b>	<b>3,550,000.00</b>	<b>557,500.00</b>	<b>4,107,500.00</b>
11/01/25				101,250.00		88,750.00	-	190,000.00	190,000.00
05/01/26				101,250.00	3,550,000.00	88,750.00	3,550,000.00	190,000.00	3,740,000.00
<b>FY 2026 total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>202,500.00</b>	<b>3,550,000.00</b>	<b>177,500.00</b>	<b>3,550,000.00</b>	<b>380,000.00</b>	<b>3,930,000.00</b>
	<b>1,135,000.00</b>	<b>45,400.00</b>	<b>64,565,000.00</b>	<b>19,764,000.00</b>	<b>50,340,000.00</b>	<b>21,047,750.00</b>	<b>116,040,000.00</b>	<b>40,857,150.00</b>	<b>156,897,150.00</b>

## 2004 CAPITAL PROJECTS FUND

BUDGETED BEGINNING FUND BALANCE JULY 1, 2011	\$	1,057,813
BUDGETED REVENUES	\$	44,271
BUDGETED EXPENDITURES		<u>(1,102,084)</u>
BUDGETED SURPLUS (DEFICIT)		(1,057,813)
BUDGETED ENDING FUND BALANCE JUNE 30, 2012	\$	<u><u>(0)</u></u>

**TROY SCHOOL DISTRICT  
2004 CAPITAL PROJECTS FUND  
2009-10 THROUGH 2011-12  
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<u>2009-10</u> <u>Actual</u>		<u>Amended</u> <u>2010-11</u> <u>Budget</u>		<u>Recommended</u> <u>2011-12</u> <u>Budget</u>	
<b>REVENUES:</b>						
Local Sources	\$ 108,380	100.00%	\$ 44,271		\$ 44,271	100.00%
State Sources	-	0.00%	-		-	0.00%
Federal Sources	-	0.00%	-		-	0.00%
Interdistrict Sources	-	0.00%	-		-	0.00%
Total Revenues	<u>108,380</u>	<u>100.00%</u>	<u>44,271</u>		<u>44,271</u>	<u>100.00%</u>
<b>EXPENDITURES:</b>						
Salaries	-	0.00%	-	0.00%	-	0.00%
Employee Benefits	-	0.00%	-	0.00%	-	0.00%
Purchased Services	405,864	11.47%	30,750	0.43%	-	0.00%
Repairs & Rentals	-	0.00%	-	0.00%	-	0.00%
Supplies and Materials	-	0.00%	-	0.00%	-	0.00%
Capital Outlay:				0.00%	-	0.00%
Buildings	266,475	7.53%	91,840	1.27%	-	0.00%
Improvements	2,358,147	66.62%	3,517,400	48.74%	-	0.00%
Equipment	351,565	9.93%	3,401,130	47.13%	1,102,084	100.00%
School Buses	49,895	1.41%	-	0.00%	-	0.00%
Media Center Books	107,846	3.05%	175,000	2.43%	-	0.00%
Total Capital Outlay	<u>3,133,928</u>	<u>88.53%</u>	<u>7,185,370</u>	<u>99.57%</u>	<u>1,102,084</u>	<u>100.00%</u>
Other	-	0.00%	-	0.00%	-	0.00%
Total Expenditures	<u>3,539,792</u>	<u>100.00%</u>	<u>7,216,120</u>	<u>100.00%</u>	<u>1,102,084</u>	<u>100.00%</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Transfers In	-		-		-	
Transfers Out	-		-		-	
Proceeds from Sale of Bonds	-		-		-	
Sale of Fixed Assets	-		-		-	
Total Other Financing Sources (Uses)	<u>-</u>		<u>-</u>		<u>-</u>	
<b>Net Change in Fund Balance</b>	(3,431,412)		(7,171,849)		(1,057,813)	
<b>Fund Balance - Beginning of Year</b>	<u>11,661,074</u>		<u>8,229,662</u>		<u>1,057,813</u>	
<b>Fund Balance - End of Year</b>	<u>\$ 8,229,662</u>		<u>\$ 1,057,813</u>		<u>\$ (0)</u>	

## CAPITAL PROJECTS MAINTENANCE FUND

<b>2009-10 THROUGH 2011-12</b>	
<b>BUDGETED BEGINNING FUND BALANCE JULY 1, 2011</b>	<b>\$ -</b>
<b>BUDGETED REVENUES</b>	<b>\$ 500,000</b>
<b>BUDGETED EXPENDITURES</b>	<b>-</b>
	<hr/>
<b>BUDGETED SURPLUS (DEFICIT)</b>	<b>500,000</b>
<b>BUDGETED ENDING FUND BALANCE JUNE 30, 2012</b>	<b><u><u>\$ 500,000</u></u></b>

**TROY SCHOOL DISTRICT  
CAPITAL PROJECTS MAINTENANCE FUND  
2009-10 THROUGH 2011-12  
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<u>2009-10 Actual</u>	<u>Amended 2010-11 Budget</u>	<u>Recommended 2011-12 Budget</u>
<b>REVENUES:</b>			
Local Sources	\$ -	\$ -	\$ -
State Sources	-	-	-
Federal Sources	-	-	-
Interdistrict Sources	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES:</b>			
Salaries	-	-	-
Employee Benefits	-	-	-
Purchased Services	-	-	-
Repairs & Rentals	-	-	-
Supplies and Materials	-	-	-
Capital Outlay:	-	-	-
Buildings	-	-	-
Improvements	-	-	-
Equipment	-	-	-
School Buses	-	-	-
Media Center Books	-	-	-
Total Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>
Other	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers In	-	-	500,000
Transfers Out	-	-	-
Proceeds from Sale of Bonds	-	-	-
Sale of Fixed Assets	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>500,000</u>
<b>Net Change in Fund Balance</b>	-	-	500,000
<b>Fund Balance - Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance - End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500,000</u>

## INTERNAL SERVICE FUND

<b>BUDGETED BEGINNING FUND BALANCE JULY 1, 2011</b>	<b>\$ (0)</b>
<b>BUDGETED REVENUES</b>	<b>120,000</b>
<b>BUDGETED EXPENDITURES</b>	<b><u>(120,000)</u></b>
<b>BUDGETED SURPLUS (DEFICIT)</b>	<b>-</b>
<b>BUDGETED ENDING FUND BALANCE JUNE 30, 2012</b>	<b><u><u>\$ (0)</u></u></b>

**TROY SCHOOL DISTRICT  
INTERNAL SERVICE FUND  
2009-10 THROUGH 2011-12  
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<u>2009-10 Actual</u>		<u>Amended 2010-11 Budget</u>		<u>Recommended 2011-12 Budget</u>	
<b>REVENUES:</b>						
Local Sources	\$ 15,017	100.00%	\$ 5,208	100.00%	\$ 6,000	100.00%
State Sources	-	0.00%	-	0.00%	-	0.00%
Federal Sources	-	0.00%	-	0.00%	-	0.00%
Interdistrict Sources	-	0.00%	-	0.00%	-	0.00%
Total Revenues	<u>15,017</u>	<u>100.00%</u>	<u>5,208</u>	<u>100.00%</u>	<u>6,000</u>	<u>100.00%</u>
<b>EXPENDITURES:</b>						
Salaries	-	0.00%	-	0.00%	-	0.00%
Employee Benefits	287,662	100.00%	109,208	100.00%	120,000	100.00%
Purchased Services	-	0.00%	-	0.00%	-	0.00%
Repairs & Rentals	-	0.00%	-	0.00%	-	0.00%
Supplies and Materials	-	0.00%	-	0.00%	-	0.00%
Capital Outlay	-	0.00%	-	0.00%	-	0.00%
Other	-	0.00%	-	0.00%	-	0.00%
Total Expenditures	<u>287,662</u>	<u>100.00%</u>	<u>109,208</u>	<u>100.00%</u>	<u>120,000</u>	<u>100.00%</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Transfers In	239,114		104,000		114,000	
Transfers Out	(600,000)		-		-	
Sale of Fixed Assets	-		-		-	
Total Other Financing Sources (Uses)	<u>(360,886)</u>		<u>104,000</u>		<u>114,000</u>	
<b>Net Change in Fund Balance</b>	(633,531)		-		-	
<b>Fund Balance - Beginning of Year</b>	<u>633,531</u>		<u>(0)</u>		<u>(0)</u>	
<b>Fund Balance - End of Year</b>	<u>\$ (0)</u>		<u>\$ (0)</u>		<u>\$ (0)</u>	

Troy School District  
 Student Enrollment History  
 2000 through 2010

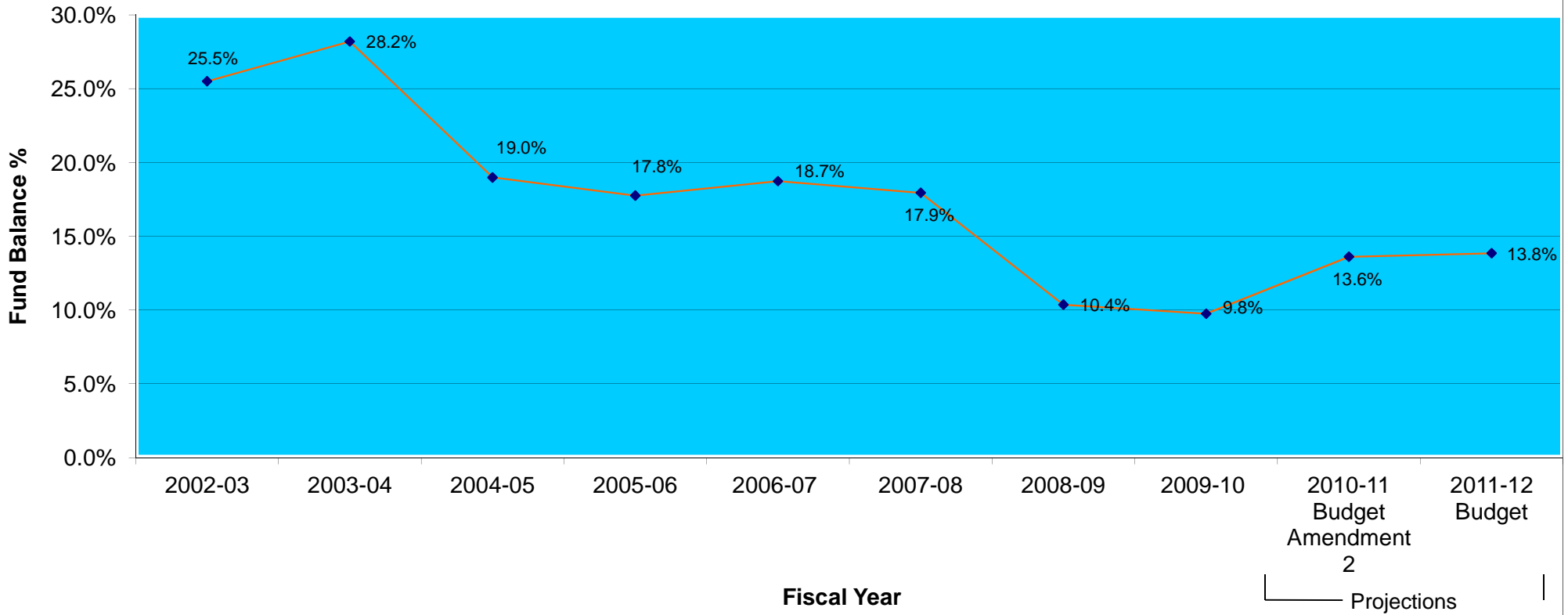
Date	Elementary	Middle School	High School	Total
September 2000	5,148	2,894	4,028	12,070
September 2001	5,030	2,967	4,104	12,101
September 2002	5,020	2,989	4,034	12,043
September 2003	5,002	2,997	4,040	12,039
September 2004	5,066	2,854	4,131	12,051
September 2005	5,062	2,785	4,158	12,005
September 2006	5,105	2,739	4,285	12,129
September 2007	5,203	2,794	4,185	12,182
September 2008	5,228	2,788	4,149	12,165
September 2009	5,138	2,807	4,123	12,068
September 2010	5,176	2,816	4,053	12,045
Projected September 2011	5,123	2,830	4,158	12,111

Note: Above amounts are student headcounts, not FTE's.

Troy School District  
 General Fund - Revenue, Expenditures and Change in Fund Balance  
 2002/03 through 2011/12

Fiscal Year	2002-03	2003-04	2004-05	2005-06	2006-07
Revenue	\$ 122,360,692	\$ 124,788,691	\$ 127,954,231	\$ 130,225,352	\$ 135,447,996
Expenditures	123,083,739	126,340,057	136,447,527	131,169,844	130,350,754
Revenues Over (Under) Expenditures	(723,047)	(1,551,366)	(8,493,296)	(944,492)	5,097,242
Other Financing Sources (Uses)	(1,506,642)	5,776,594	(1,226,153)	(1,669,426)	(3,965,858)
Fund Balance, Beginning of Year	33,623,857	31,394,168	35,619,396	25,899,947	23,286,029
Fund Balance, End of Year	31,394,168	35,619,396	25,899,947	23,286,029	24,417,413
Budget Reductions/Revenue Enhancements	\$ -	\$ 10,501,302	\$ 3,428,057	\$ 2,915,176	\$ 5,898,750
Fiscal Year	2007-08	2008-09	2009-10	2010-11 Budget Amendment 2	2011-12 Budget
Revenue	\$ 135,641,008	\$ 136,560,388	\$ 134,719,099	\$ 137,530,238	\$ 126,354,924
Expenditures	134,857,980	144,584,585	135,889,382	138,166,366	127,780,334
Revenues Over (Under) Expenditures	783,028	(8,024,197)	(1,170,283)	(636,128)	(1,425,410)
Other Financing Sources (Uses)	(1,003,455)	(1,188,240)	(563,371)	578,937	318,440
Fund Balance, Beginning of Year	24,417,413	24,196,986	14,984,549	13,250,895	13,193,704
Fund Balance, Beginning of Year DURANT	-	-	-	5,610,166	5,610,166
Fund Balance, End of Year	24,196,986	14,984,549	13,250,895	18,803,870	17,696,900
Budget Reductions/Revenue Enhancements	\$ 5,203,695	\$ 519,791	\$ 7,661,031	\$ 6,243,268	\$ 4,126,726
Page 30 of 36					
Beginning with the 2010-11 School Year the Durant Fund revenue and expenditures are included in General Fund					

Troy School District  
General Fund  
Fund Balance as a Percentage of Total Expenditures



Troy School District  
History of Millage Rates  
2002/03 through 2011/12

	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	Projected 2011-12
<b>Homestead:</b>										
State Education Tax	6.0000	5.0000	6.0000	6.0000	6.0000	6.0000	6.0000	6.0000	6.0000	6.0000
Hold Harmless	6.5969	6.2943	6.0265	5.7387	5.3740	5.2856	4.5865	4.6686	5.0381	5.4608
Debt	3.1400	3.1400	4.1300	4.1300	4.1300	4.1300	4.1000	4.1000	4.7000	4.7000
Total	15.7369	14.4343	16.1565	15.8687	15.5040	15.4156	14.6865	14.7686	15.7381	16.1608
<b>Non-Homestead:</b>										
State Education Tax	6.0000	5.0000	6.0000	6.0000	6.0000	6.0000	6.0000	6.0000	6.0000	6.0000
Hold Harmless	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statewide	18.0000	18.0000	18.0000	18.0000	18.0000	18.0000	18.0000	18.0000	18.0000	18.0000
Debt	3.1400	3.1400	4.1300	4.1300	4.1300	4.1300	4.1000	4.1000	4.7000	4.7000
Total	27.1400	26.1400	28.1300	28.1300	28.1300	28.1300	28.1000	28.1000	28.7000	28.7000
<b>Industrial Personal Property:</b>										
State Education Tax	N/A	N/A	N/A	N/A	N/A	N/A	6.0000	6.0000	6.0000	6.0000
Hold Harmless	N/A	N/A	N/A	N/A	N/A	N/A	4.5865	4.6686	5.0381	5.4608
Statewide	N/A	N/A	N/A	N/A	N/A	N/A	0.0000	0.0000	0.0000	0.0000
Debt	N/A	N/A	N/A	N/A	N/A	N/A	4.1000	4.1000	4.7000	4.7000
Total							14.6865	14.7686	15.7381	16.1608
<b>Commercial Personal Property:</b>										
State Education Tax	N/A	N/A	N/A	N/A	N/A	N/A	6.0000	6.0000	6.0000	6.0000
Hold Harmless	N/A	N/A	N/A	N/A	N/A	N/A	4.5865	4.6686	5.0381	5.4608
Statewide	N/A	N/A	N/A	N/A	N/A	N/A	6.0000	6.0000	6.0000	6.0000
Debt	N/A	N/A	N/A	N/A	N/A	N/A	4.1000	4.1000	4.7000	4.7000
Total							20.6865	20.7686	21.7381	22.1608

**Notes:**

- In 1993/94, all taxpayers were paying a total of 31.0674 mills for operating purposes (excludes debt).
- Rate for the 2011-12 fiscal year is subject to final adjustment in September 2011.
- Effective with the 2008-09 fiscal year, Industrial Personal Property is no longer subject to the 18 mil Non-Homestead tax, and Commercial Personal Property Tax is reduced to 6.0000 mills of the Non-Homestead tax.

**2011 Tax Rate Request (This form must be completed and submitted on or before September 30, 2011)**

**MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS**

This form is issued under authority of MCL Sections 211.24e, 211.34 and 211.34d. Filing is mandatory; Penalty applies.

**Carefully read the instructions on page 2.**

County(ies) Where the Local Government Unit Levies Taxes	2011 Taxable Value of ALL Properties in the Unit as of 5-23-11
Local Government Unit Requesting Millage Levy	For LOCAL School Districts: 2011 Taxable Value excluding Principal Residence, Qualified Agricultural, Qualified Forest, Industrial Personal and Commercial Personal Properties.

**This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec 211.119. The following tax rates have been authorized for levy on the 2011 tax roll.**

(1) Source	(2) Purpose of Millage	(3) Date of Election	(4) Original Millage Authorized by Election Charter, etc.	(5) ** 2010 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(6) 2011 Current Year "Headlee" Millage Reduction Fraction	(7) 2011 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(8) Sec. 211.34 Truth in Assessing or Equalization Millage Rollback Fraction	(9) Maximum Allowable Millage Levy *	(10) Millage Requested to be Levied July 1	(11) Millage Requested to be Levied Dec. 1	(12) Expiration Date of Millage Authorized

Prepared by	Telephone Number	Title of Preparer	Date
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**CERTIFICATION:** As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary, to comply with MCL Sections 211.24e, 211.34 and, for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, 380.1211(3).

<b>Local School District Use Only. Complete if requesting millage to be levied. See STC Bulletin 3 of 2011 for instructions on completing this section.</b>	
Total School District Operating Rates to be Levied (HH/Supp and NH Oper ONLY)	Rate
For Principal Residence, Qualified Ag, Qualified Forest and Industrial Personal	
For Commercial Personal	
For all Other	

<input type="checkbox"/> Clerk	Signature	Print Name	Date
<input type="checkbox"/> Secretary			
<input type="checkbox"/> Chairperson	Signature	Print Name	Date
<input type="checkbox"/> President			

\* Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.

**\*\* IMPORTANT:** See instructions on page 2 regarding where to find the millage rate used in column (5).

# Troy School District Budget Forecast

DRAFT

GENERAL FUND		2009/10 ACTUAL	2010/11 ADOPTED BUDGET	2010/11 AMENDED BUDGET	2010/11 BUDGET AMEND 2 June 2011	2011/12 BUDGET FORECAST	2012/13 BUDGET FORECAST	2013/14 BUDGET FORECAST
1	FEBRUARY	12,133.10	12,046.45	12,043.41	12,043.41	12,060.98	12,111.00	12,111.00
2	SEPTEMBER	12,057.45	12,068.00	12,029.67	12,027.15	12,111.00	12,111.00	12,111.00
3	K-12 MEMBERSHIP (BLENDED COUNT)	12,076.37	12,062.61	12,033.11	12,031.22	12,106.00	12,111.00	12,111.00
4	PUPIL COUNT INCREASE (DECREASE) - BLENDED	(100.36)	(13.76)	(29.51)	(1.89)	74.78	5.00	0.00
<b>ASSUMPTIONS AND GUIDELINES - REVENUES:</b>								
5	PUPIL COUNT BLEND	25%/75%	25%/75%	25%/75%	25%/75%	90% S / 10% F	90% S / 10% F	90% S / 10% F
6	FOUNDATION INCREASE FROM PRIOR YEAR	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	SECTION 20j HOLD HARMLESS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	STATE AID CATEGORICALS	NO CHANGE	NO CHANGE	NO CHANGE	NO CHANGE	NO CHANGE	NO CHANGE	NO CHANGE
9	FEDERAL AID	NO CHANGE	NO CHANGE	NO CHANGE	NO CHANGE	NO CHANGE	NO CHANGE	NO CHANGE
10	EARNINGS ON INVESTMENTS	\$ 103,134	320,100	62,000	19,415	19,415	19,415	19,415
11	INCOMING TRANSFERS (PA-18 & CENTER PROGRAMS)	0%	0%	0%	0%	0%	0%	0%
<b>ASSUMPTIONS AND GUIDELINES - EXPENDITURES:</b>								
RETIREMENTS:								
11	TEACHERS	80	36	36	36	20	12	12
12	ADMINISTRATORS (RETURNING TO PAYROLL FROM TSS)		1	1	1	3	1	1
SALARIES:								
13	TEACHERS	1.00%	1.00%	1.00%	1.00%	0.00%	0.00%	0.00%
14	SCHEDULE C	1.00%	1.00%	1.00%	1.00%	0.00%	0.00%	0.00%
15	ADMINISTRATORS	-2.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
16	TESA	1.00%	1.00%	1.00%	1.00%	-3.00%	-2.00%	0.00%
17	TESPA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
18	NON-REP/OTHER	-1.25%	-1.25%	-1.25%	-1.25%	0.00%	0.00%	0.00%
19	OFF SCHEDULE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
20	RETIREMENT RATE	16.94%	19.41%	19.63%	19.63%	24.46%	27.37%	28.37%
21	FICA RATE	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%
22	INSURANCE BENEFITS - ALL OTHERS	4%	12%	12%	12.00%	0.00%	0.00%	0.00%
23	INSURANCE BENEFITS - MESSA	8%	15.54%	15.54%	15.54%	0.00%	0.00%	0.00%
24	TUITION/OPERATING TRANSFERS	1%	0%	0%	0%	0%	0%	0%
25	UTILITIES	2%	0%	0%	0%	0%	2%	2%
26	SUPPLIES/PURCHASED SERVICES/OTHER	NO CHANGE	NO CHANGE	NO CHANGE	NO CHANGE	NO CHANGE	NO CHANGE	NO CHANGE
27	BUDGET REDUCTIONS/REVENUE ENHANCEMENTS	\$ 7,661,031	\$ 6,243,268	\$ 6,243,268	\$ 6,243,268	\$ 4,126,726	\$ -	\$ -
28	CUMULATIVE (03/04-CURRENT) BUDGET REDUCTIONS	\$ 33,115,591	\$ 39,358,859	\$ 39,358,859	\$ 39,358,859	\$ 43,485,585	\$ 43,485,585	\$ 43,485,585
<b>ENROLLMENT</b>								
29	K-12 MEMBERSHIP (BLENDED COUNT)	12,076.37	12,062.61	12,033.11	12,031.22	12,106.00	12,111.00	12,111.00
30	BASIC GRANT	7,189.00	7,189.00	7,189.00	7,189.00	7,189.00	7,189.00	7,189.00

# Troy School District Budget Forecast

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	GENERAL FUND	2009/10 ACTUAL	2010/11 ADOPTED BUDGET	2010/11 AMENDED BUDGET	2010/11 BUDGET AMEND 2 June 2011	2011/12 BUDGET FORECAST	2012/13 BUDGET FORECAST	2013/14 BUDGET FORECAST
31	SUPPLEMENTAL	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00
32	HOLD-HARMLESS	1,034.18	1,034.18	1,034.18	1,034.18	1,034.18	1,034.18	1,034.18
33	<b>TOTAL PER PUPIL</b>	9,523.18	9,523.18	9,523.18	9,523.18	9,523.18	9,523.18	9,523.18
34	20j HOLD HARMLESS CUT	(248.18)	(248.18)	(248.18)	(248.18)	(248.18)	(248.18)	(248.18)
35	PRORATION REDUCTION	(154.00)	(165.00)	(154.00)	(170.00)	(470.00)	(470.00)	(470.00)
36	<b>SUBTOTAL PER PUPIL</b>	9,121.00	9,110.00	9,121.00	9,105.00	8,805.00	8,805.00	8,805.00
37	PRORATION REDUCTION - ARRA offsetting grant	(282.73)	(117.00)	(116.00)	(116.00)	-	-	-
38	<b>REVISED TOTAL PER PUPIL</b>	8,838.27	8,993.00	9,005.00	8,989.00	8,805.00	8,805.00	8,805.00
39	NON RESIDENT FOUNDATION FTE ADJ	(85,816)	(264,581)	(108,110)	(108,347)	(245,691)	(245,691)	(245,691)
40	GROSS MEMBERSHIP ALLOWANCE	\$106,648,258	\$108,214,493	\$108,250,001	\$108,040,245	\$106,347,621	\$106,391,664	\$106,391,664
	<b>REVENUES</b>							
41	LOCAL - PROPERTY TAXES	44,020,336	41,297,358	41,110,160	40,577,331	40,650,239	40,650,239	40,650,239
42	LOCAL - ALLOWANCE FOR DELINQUENT PROPERTY TAXES (.75%)	-	(309,729)	(309,729)	(309,729)	(305,881)	(305,881)	(305,881)
43	LOCAL - OTHER	2,525,743	3,391,064	3,054,895	3,065,859	3,309,376	2,108,391	2,108,391
44	STATE - FOUNDATION ALLOWANCE	62,516,079	66,917,135	67,134,275	67,461,391	65,698,411	65,495,734	65,495,734
45	STATE - OTHER	4,575,353	3,526,723	4,185,928	5,504,843	6,236,577	3,820,798	3,923,512
46	FEDERAL	7,258,196	7,547,303	7,868,158	9,297,345	3,118,235	3,118,235	3,118,235
47	FEDERAL: ARRA SFSF	3,414,474	1,411,326	1,402,548	1,402,548	-	-	-
48	FEDERAL: ARRA IDEA	1,283,486	1,413,298	962,196	962,196	-	-	-
49	FEDERAL: EDUCATION JOBS	-	-	1,345,622	1,345,622	-	-	-
50	INCOMING TRANSFERS	10,303,640	9,099,130	9,594,420	8,903,922	8,468,560	7,677,981	7,676,621
51	SALE OF FIXED ASSETS	18,908	15,000	15,000	-	-	-	-
52	<b>TOTAL REVENUES</b>	\$135,916,214	\$134,308,608	\$136,363,473	\$138,211,328	\$127,175,517	\$122,565,497	\$122,666,851
	<b>% INCREASE (DECREASE)</b>	-0.79%	-3.20%	1.53%	1.36%	-7.98%	-3.62%	0.08%
	<b>REVENUE PER STUDENT</b>	11,254.72	11,134.29	11,332.36	11,487.73	10,505.17	10,120.18	10,128.55
	<b>EXPENDITURE DETAIL</b>							
53	SEVERANCE	1,422,974	200,000	226,911	343,819	392,000	266,000	266,000
54	TEA	58,326,261	59,333,776	57,706,470	57,369,210	56,029,394	56,154,394	56,157,176
55	TEA RETIREMENT/NEW HIRE CHANGE	-	(2,961,027)	0	0	0	(617,782)	(617,782)
56	TEA STEP INCREASE & DEGREE CHANGE	-	1,500,000	0	0	125,000	125,000	1,500,000
57	ADD'T'L TEACHERS (12) FOR FULL DAY KINDERGARTEN	-	0	0	0	0	495,564	0
58	SCHEDULE B&C	734,719	1,198,967	1,186,429	1,140,956	1,083,280	1,083,280	1,083,280
59	ADMINISTRATORS	4,403,452	4,326,808	4,336,217	4,330,331	4,678,061	4,788,061	4,898,061
60	TESA	2,829,715	2,682,725	2,664,922	2,549,079	2,269,467	2,224,078	2,224,078
61	TESPA	1,997,408	1,646,315	1,506,104	1,538,393	1,445,871	1,445,871	1,445,871
62	NON-REP	4,782,306	3,748,041	3,531,677	3,764,240	2,568,965	2,568,965	2,568,965
63	OTHER	47,084	56,547	50,500	60,870	60,391	60,391	60,391
64	<b>TOTAL SALARIES</b>	74,543,918	71,732,152	71,209,230	71,096,898	68,652,429	68,593,822	69,586,040

## Troy School District Budget Forecast

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	2009/10 ACTUAL	2010/11 ADOPTED BUDGET	2010/11 AMENDED BUDGET	2010/11 BUDGET AMEND 2 June 2011	2011/12 BUDGET FORECAST	2012/13 BUDGET FORECAST	2013/14 BUDGET FORECAST
<b>GENERAL FUND</b>							
65 RETIREMENT	12,283,335	13,762,125	13,946,990	14,164,716	16,557,086	18,701,325	19,666,095
66 FICA	5,625,167	5,456,887	5,314,134	5,412,160	5,246,956	5,247,427	5,323,332
67 ERI (PRESENT VALUE ADJUSTMENT)	239,114	120,000	120,000	120,000	114,000	114,000	114,000
68 MESSA	12,559,733	13,587,347	13,704,650	13,862,388	10,275,875	10,470,875	10,470,875
69 HEALTH, UNEMPLOYMENT & OTHER	3,745,367	3,267,386	3,066,315	3,086,576	2,561,540	2,581,540	2,601,540
<b>70 TOTAL BENEFITS</b>	<b>34,452,716</b>	<b>36,193,745</b>	<b>36,152,089</b>	<b>36,645,840</b>	<b>34,755,457</b>	<b>37,115,167</b>	<b>38,175,842</b>
71 UTILITIES	3,211,579	3,323,427	3,323,427	3,316,651	2,835,666	2,892,379	2,950,227
72 CONTRACTED STAFF	3,897,246	4,839,011	4,906,672	5,353,893	4,202,896	4,075,896	3,948,896
73 SUPPLIES/PURCHASED SERVICES	13,963,691	15,398,099	15,731,648	16,994,213	12,911,257	12,911,257	12,911,257
74 TEXTBOOKS	915,608	627,512	622,512	621,732	356,225	356,225	356,225
75 CAPITAL OUTLAY	198,680	118,673	98,000	66,593	68,843	68,843	68,843
76 MISCELLANEOUS	947,895	577,876	874,237	790,296	753,986	753,986	753,986
77 ADDITIONAL IAE EXPENDITURES	-	-	-	-	-	-	-
78 TUITION / PMTS TO OTHER SCHOOL DISTRICTS	3,922,163	2,873,010	2,873,010	3,280,250	3,243,575	3,243,575	3,243,575
79 OPERATING TRANSFERS	1,596,371	110,000	107,000	102,153	502,153	2,153	2,153
<b>80 TOTAL OTHER EXPENDITURES</b>	<b>28,653,233</b>	<b>27,867,608</b>	<b>28,536,506</b>	<b>30,525,781</b>	<b>24,874,601</b>	<b>24,304,314</b>	<b>24,235,162</b>
81 BUDGET ADJUSTMENTS 2012/13					-	-	-
82 BUDGET ADJUSTMENTS 2013/14							
<b>83 TOTAL EXPENDITURES</b>	<b>137,649,867</b>	<b>135,793,505</b>	<b>135,897,825</b>	<b>138,268,519</b>	<b>128,282,487</b>	<b>130,013,303</b>	<b>131,997,044</b>
<b>% INCREASE</b>	<b>-6.26%</b>	<b>-1.22%</b>	<b>0.08%</b>	<b>1.74%</b>	<b>-7.22%</b>	<b>1.35%</b>	<b>1.53%</b>
<b>EXPENDITURES PER STUDENT</b>	<b>11,398.28</b>	<b>11,257.39</b>	<b>11,293.66</b>	<b>11,492.48</b>	<b>10,596.61</b>	<b>10,735.14</b>	<b>10,898.94</b>
<b>FUND BALANCE DETAIL</b>							
84 CURRENT YEAR SURPLUS (DEFICIT)	(1,733,654)	(1,484,897)	465,648	(57,191)	(1,106,970)	(7,447,806)	(9,330,192)
85 GENERAL FUND-BEGINNING FUND BALANCE	14,984,549	12,510,272	13,250,895	13,250,895	13,193,704	12,086,734	4,638,928
86 GENERAL FUND-ENDING FUND BALANCE	13,250,895	11,025,375	13,716,543	13,193,704	12,086,734	4,638,928	(4,691,264)
<b>GENERAL FUND FB % OF EXPENDITURES</b>	<b>9.63%</b>	<b>8.12%</b>	<b>10.09%</b>	<b>9.54%</b>	<b>9.42%</b>	<b>3.57%</b>	<b>-3.55%</b>
87 DURANT FUND-ENDING FUND BALANCE	5,610,166	5,610,166	5,610,166	5,610,166	5,610,166	5,610,166	5,610,166
88 COMBINED GENERAL FUND + DURANT FUND BALANCE	18,861,061	16,635,541	19,326,709	18,803,870	17,696,900	10,249,094	918,902
<b>COMBINED GENERAL FUND + DURANT FB % OF EXPENDITURES</b>	<b>13.70%</b>	<b>12.25%</b>	<b>14.22%</b>	<b>13.60%</b>	<b>13.80%</b>	<b>7.88%</b>	<b>0.70%</b>
89 CURRENT YEAR SURPLUS (DEFICIT) PER PUPIL	(\$144)	(\$123)	\$39	(\$5)	(\$91)	(\$615)	(\$770)
<b>SALARIES &amp; BENEFITS AS A % OF TOTAL OF EXPENDITURES</b>	<b>79.18%</b>	<b>79.48%</b>	<b>79.00%</b>	<b>77.92%</b>	<b>80.61%</b>	<b>81.31%</b>	<b>81.64%</b>