

9. BUSINESS

C. CONSIDERATION: 2010-2011 Budget Appropriations Resolution

Attached is the Appropriations Resolution for the 2010-11 fiscal year. It covers the General Fund, Special Revenue Funds, Debt Service Funds, Capital Project Fund and Internal Service Fund as required by the Department of Education. Approval of the attached resolution is recommended.

We do not have to read the Appropriations Resolution in its entirety. However, it must be made a part of the official minutes.

RECOMMENDED ACTION: Approve the following resolution.

SUGGESTED RESOLUTION

Moved By: _____

Supported By: _____

BE IT RESOLVED that the general appropriations and budget and millage rates of the Troy School District for the fiscal year 2010-11 for the following funds be approved as attached hereto and made a part of the Official Minutes of the June 15, 2010 regular meeting.

<i>General Fund</i>	\$	135,793,505
<i>Special Revenue Funds</i>	\$	5,445,677
<i>Debt Service Funds</i>	\$	18,590,065
<i>Capital Project Funds</i>	\$	7,216,120
<i>Internal Service Funds</i>	\$	120,000

<u>Tax Base</u>	<u>Purpose</u>	<u>No. of Mills</u>
Non-Homestead	General Operating	18.0000
Commercial Personal Property	General Operating	11.0381
Homestead	General Operating	5.0381
All Properties	Debt Retirement	4.7000

Ayes: _____

Nays: _____

BE IT RESOLVED that the following represents the General Fund Appropriations of the Troy School District for the fiscal year 2010-11; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Troy School District.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Troy School District for the fiscal year 2010-11 is as follows:

Revenues:

Local	\$	44,378,692
State	\$	70,443,859
Federal	\$	10,371,927
Incoming Transfers/Other	\$	9,114,130
Total Revenues/Incoming Transfers/Other	\$	134,308,608

Estimated Fund Balance, July 1, 2010	\$	12,510,272
Estimated Durant Fund Balance, July 1, 2010	\$	5,610,166
Estimated Fund Balance Available to Appropriate	\$	18,120,438
Total Available to Appropriate	\$	152,429,046

BE IT FURTHER RESOLVED that **\$135,793,505** of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction:

Basic Programs	\$	70,225,942
Added Needs		16,255,289
Adult & Continuing Education		4,558,579
Total Instruction	\$	91,039,810

Support Services:

Pupil	\$	9,669,499
Instructional Staff		6,560,245
General Administration		1,923,680
School Administration		7,446,158
Business Services		1,363,084
Operations & Maintenance		9,525,826
Pupil Transportation		3,859,731
Central Services		1,522,717
Support Services (Athletics and Other)		1,719,729

Total Support Services \$ **43,590,669**

Community Services 990,196

Pynt to Other Gov, Site Acq, PY Adj. 25,000

Outgoing Transfers and Other 147,830

Total Expenditures/Outgoing Transfers/Other \$ **135,793,505**

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Special Revenue Funds** of the Troy School District for fiscal year 2010-11 is as follows:

Revenues:

Local	\$	4,292,455
State		115,041
Federal		738,310
Incoming Transfers		-

Total Revenues \$ **5,145,806**

Estimated Fund Balance, July 1, 2010 \$ 7,639,053

Estimated Fund Balance Available to Appropriate \$ 7,639,053

Total Available To Appropriate \$ **12,784,859**

BE IT FURTHER RESOLVED that **\$5,445,677** of the total available to appropriate in the **Special Revenue Funds** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Salaries	\$	947,222
Employee Benefits		436,643
Purchased Services		1,984,315
Supplies/Materials		1,429,455
Capital Outlay		-
Other Expenditures		7,710
Outgoing Transfers		640,332
Total Expenditures	\$	5,445,677

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Debt Service Funds** of the Troy School District for the fiscal year 2010-11 is as follows:

Revenues:

Property Taxes	\$	18,761,527
Other		17,200
Incoming Transfers		137,365
Total Revenues	\$	18,916,092

Estimated Fund Balance, July 1, 2010	\$	946,534
Estimated Fund Balance Available to Appropriate	\$	946,534
Total Available to Appropriate	\$	19,862,626

BE IT FURTHER RESOLVED that **\$18,590,065** of the total available to appropriate in the **Debt Service Funds** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Redemption of Principal	\$	11,925,000
Interest on Debt		6,350,200
Other Expenses		177,500
Outgoing Transfers		137,365
Total Expenditures	\$	18,590,065

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Capital Project Funds** of the Troy School District for the fiscal year 2010-11 is as follows:

Revenue:

Local Sources:

Investment Earnings	\$	60,000
Total Revenue	\$	60,000

Estimated Fund Balance, July 1, 2010	\$	8,441,765
Estimated Fund Balance Available to Appropriate	\$	8,441,765
Total Available to Appropriate	\$	8,501,765

BE IT FURTHER RESOLVED that **\$7,216,120** of the total available to appropriate in the **Capital Projects Fund** is hereby appropriated in the amounts and for the purpose set forth below:

Expenditures:

Purchased Services	\$	30,750
Capital Outlay		7,185,370
Other Expenditures		-
Total Expenditures	\$	7,216,120

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the ***Internal Service Fund*** of the Troy School District for the fiscal year 2010-11 is as follows:

Revenue:

Local Sources:

Investment Earnings	\$	16,000
Incoming Transfers/Other	\$	104,000
Total Revenue	\$	120,000

Estimated Fund Balance, July 1, 2010	\$	33,531
Estimated Fund Balance Available to Appropriate	\$	33,531
Total Available to Appropriate	\$	153,531

BE IT FURTHER RESOLVED that **\$120,000** of the total available to appropriate in the ***Internal Service Fund*** is hereby appropriated in the amounts and for the purpose set forth below:

Expenditures:

Benefits	\$	120,000
Transfers Out	\$	-
Total Appropriated	\$	120,000

BE IT FURTHER RESOLVED that for operating purposes 18.0000 mills be levied on non-homesteads and 5.0381 mills be levied on homesteads and industrial personal property; and, that 11.0381 mills be levied on commercial personal property; and that 4.70 mills be levied on all classes of property for debt retirement purposes.

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school shall expend any funds or oblige the expenditure of any funds except pursuant to appropriations made by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities with the amount appropriated by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board.

This Appropriation Resolution shall take effect immediately.