

**8. BUSINESS**

**B. CONSIDERATION: 2009-10 Budget Amendment Resolution**

Attached is the Budget Amendment Resolution for the 2009-10 fiscal year. It includes the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Fund. Approval of the attached resolution is recommended.

We do not have to read the Budget Amendment Resolution in its entirety. However, it must be made a part of the official minutes.

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**RECOMMENDED ACTION:** Adopt the following resolution.

**SUGGESTED RESOLUTION**

Moved By: \_\_\_\_\_

Supported By: \_\_\_\_\_

**BE IT THEREFORE RESOLVED**, that the general appropriations and budget of the Troy School District for the fiscal year 2009-10 for the following funds be amended and approved as attached hereto and made a part of the official minutes of the February 3, 2010 regular meeting.

<i>General Fund</i>	\$	<i>136,562,590</i>
<i>Special Revenue Funds</i>	\$	<i>7,614,554</i>
<i>Debt Service Funds</i>	\$	<i>18,749,640</i>
<i>Capital Projects Fund</i>	\$	<i>5,032,861</i>
<i>Internal Service Fund</i>	\$	<i>720,000</i>

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

Moved By: \_\_\_\_\_

Supported By: \_\_\_\_\_

**BE IT RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Troy School District for the fiscal year 2009-10 are amended as follows:

<b>Revenues:</b>	<b>APPROVED BUDGET</b>	<b>AMENDED BUDGET</b>	<b>CHANGE</b>
Local	\$ 47,662,965	\$ 47,112,048	\$ (550,917)
State	68,795,474	65,916,278	(2,879,196)
Federal	12,819,987	11,751,783	(1,068,204)
Incoming Transfers/Other	9,470,603	9,702,708	232,105
<b>Total Revenues/Incoming Transfers/Other</b>	<b>\$ 138,749,029</b>	<b>\$ 134,482,817</b>	<b>\$ (4,266,212)</b>
<b>Fund Balance, July 1</b>	<b>\$ 12,892,851</b>	<b>\$ 14,984,549</b>	<b>\$ 2,091,698</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 12,892,851</b>	<b>\$ 14,984,549</b>	<b>\$ 2,091,698</b>
<b>Total Available to Appropriate</b>	<b>\$ 151,641,880</b>	<b>\$ 149,467,366</b>	<b>\$ (2,174,514)</b>

**BE IT FURTHER RESOLVED**, that \$136,562,590 of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:****Instruction:**

Basic Programs	\$ 67,997,040	\$ 68,876,850	\$ 879,810
Added Needs	16,570,995	16,249,080	(321,915)
Adult/Continuing Education	4,076,876	4,044,157	(32,719)
<b>Total Instruction</b>	<b>\$ 88,644,911</b>	<b>\$ 89,170,087</b>	<b>\$ 525,176</b>

**Support Services:**

Pupil	\$ 9,955,685	\$ 9,901,093	\$ (54,592)
Instructional Staff	7,365,622	6,939,584	(426,038)
General Administration	1,984,987	1,824,087	(160,900)
School Administration	7,668,695	7,564,881	(103,814)
Business Services	1,495,967	1,351,427	(144,540)
Operations/Maintenance	11,929,132	11,089,432	(839,700)
Pupil Transportation	4,258,437	4,297,339	38,902
Central Services	1,657,542	1,686,555	29,013
<b>Total Support Services</b>	<b>\$ 46,316,067</b>	<b>\$ 44,654,398</b>	<b>\$ (1,661,669)</b>

	<u>APPROVED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>CHANGE</u>
Community Services	\$ 889,368	\$ 983,986	\$ 94,618
Site Acquisition Services	12,333	187,446	175,113
Outgoing Transfers/Other	1,601,563	1,566,673	(34,890)
<b>Total Expenditures/ Outgoing Transfers/Other</b>	<b>\$ 137,464,242</b>	<b>\$ 136,562,590</b>	<b>\$ (901,652)</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ 1,284,787</b>	<b>\$ (2,079,773)</b>	<b>\$ (3,364,560)</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 12,892,851</b>	<b>\$ 14,984,549</b>	<b>\$ 2,091,698</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 14,177,638</b>	<b>\$ 12,904,776</b>	<b>\$ (1,272,862)</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the **Special Revenue Funds** of the Troy School District for the fiscal year 2009-10 be amended as follows:

**Revenues:**

Local	\$ 5,578,839	\$ 5,375,078	\$ (203,761)
State	129,172	129,172	-
Federal	497,771	497,771	-
Incoming Transfers	1,553,563	1,543,673	(9,890)
<b>Total Revenues</b>	<b>\$ 7,759,345</b>	<b>\$ 7,545,694</b>	<b>\$ (213,651)</b>
<b>Fund Balance, July 1</b>	<b>\$ 7,143,710</b>	<b>\$ 7,643,021</b>	<b>\$ 499,311</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 7,143,710</b>	<b>\$ 7,643,021</b>	<b>\$ 499,311</b>
<b>Total Available to Appropriate</b>	<b>\$ 14,903,055</b>	<b>\$ 15,188,715</b>	<b>\$ 285,660</b>

**BE IT FURTHER RESOLVED**, that **\$7,614,554** of the total available to appropriate in the **Special Revenue Funds** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:**

Salaries	\$ 1,876,739	\$ 1,858,260	\$ (18,479)
Employee Benefits	752,437	696,915	(55,522)
Purchased Services	3,053,530	3,044,592	(8,938)
Supplies/Materials	1,507,343	1,556,562	49,219
Capital Outlay	6,637	6,637	-
Other Expenditures	49,386	46,311	(3,075)
Outgoing Transfers	463,761	405,277	(58,484)
<b>Total Expenditures</b>	<b>\$ 7,709,833</b>	<b>\$ 7,614,554</b>	<b>\$ (95,279)</b>

	<u>ORIGINAL</u> <u>BUDGET</u>	<u>AMENDED</u> <u>BUDGET</u>	<u>CHANGE</u>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	\$ 49,512	\$ (68,860)	\$ (118,372)
<b>BEGINNING FUND BALANCE JULY 1</b>	\$ 7,143,710	\$ 7,643,021	\$ 499,311
<b>ENDING FUND BALANCE JUNE 30</b>	\$ 7,193,222	\$ 7,574,161	\$ 380,939

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the **Debt Service Funds** of the Troy School District for the fiscal year 2009-10 be amended as follows:

**Revenues:**

Property Taxes	\$ 17,907,373	\$ 17,907,373	\$ -
Earnings on Investments	123,000	35,000	(88,000)
Other	-	-	-
Incoming Transfers	-	-	-
<b>Total Revenues</b>	<b>\$ 18,030,373</b>	<b>\$ 17,942,373</b>	<b>\$ (88,000)</b>
<b>Fund Balance, July 1</b>	<b>\$ 1,472,092</b>	<b>\$ 1,483,525</b>	<b>\$ 11,433</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 1,472,092</b>	<b>\$ 1,483,525</b>	<b>\$ 11,433</b>
<b>Total Available to Appropriate</b>	<b>\$ 19,502,465</b>	<b>\$ 19,425,898</b>	<b>\$ (76,567)</b>

**BE IT FURTHER RESOLVED**, that **\$18,749,640** of the total available to appropriate in the **Debt Service Funds** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:**

Redemption of Principal	\$ 11,495,000	\$ 11,495,000	\$ -
Interest on Debt	6,881,250	6,881,250	-
Other Expenditures	372,576	373,390	814
<b>Total Expenditures</b>	<b>\$ 18,748,826</b>	<b>\$ 18,749,640</b>	<b>\$ 814</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ (718,453)</b>	<b>\$ (807,267)</b>	<b>\$ (88,814)</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 1,472,092</b>	<b>\$ 1,483,525</b>	<b>\$ 11,433</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 753,639</b>	<b>\$ 676,258</b>	<b>\$ (77,381)</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the **Capital Projects Fund** of the Troy School District for the fiscal year 2009-10 be amended as follows:

	<u>APPROVED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>CHANGE</u>
<b>Revenues:</b>			
Earnings on Investments	\$ 27,500	\$ 48,000	20,500
Other	-	-	-
<b>Total Revenues</b>	<b>\$ 27,500</b>	<b>\$ 48,000</b>	<b>\$ 20,500</b>
<b>Fund Balance, July 1</b>	<b>\$ 10,009,388</b>	<b>\$ 11,661,074</b>	<b>\$ 1,651,686</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 10,009,388</b>	<b>\$ 11,661,074</b>	<b>\$ 1,651,686</b>
<b>Total Available to Appropriate</b>	<b>\$ 10,036,888</b>	<b>\$ 11,709,074</b>	<b>\$ 1,672,186</b>
<b>BE IT FURTHER RESOLVED</b> , that <b>\$5,032,861</b> of the total available to appropriate in the <b>Capital Projects Fund</b> is hereby appropriated in the amounts and for the purposes set forth below:			
<b>Expenditures:</b>			
Purchased Services	\$ 160,300	\$ 510,279	\$ 349,979
Capital Outlay	1,012,782	4,522,582	3,509,800
Other Expenditures	-	-	-
<b>Total Expenditures</b>	<b>\$ 1,173,082</b>	<b>\$ 5,032,861</b>	<b>\$ 3,859,779</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ (1,145,582)</b>	<b>\$ (4,984,861)</b>	<b>\$ (3,839,279)</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 10,009,388</b>	<b>\$ 11,661,074</b>	<b>\$ 1,651,686</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 8,863,806</b>	<b>\$ 6,676,213</b>	<b>\$ (2,187,593)</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available for appropriations in the *Internal Service Fund* of the Troy School District for the fiscal year 2009-10 is as follows:

	<u>APPROVED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>CHANGE</u>
<b>Revenues:</b>			
Earnings on Investments	\$ 325,000	\$ 20,000	(305,000)
Other	-	100,000	100,000
<b>Total Revenues</b>	<b>\$ 325,000</b>	<b>\$ 120,000</b>	<b>\$ (205,000)</b>
<b>Fund Balance, July 1</b>	<b>\$ 626,914</b>	<b>\$ 633,531</b>	<b>\$ 6,617</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 626,914</b>	<b>\$ 633,531</b>	<b>\$ 6,617</b>
<b>Total Available to Appropriate</b>	<b>\$ 951,914</b>	<b>\$ 753,531</b>	<b>\$ (198,383)</b>
<b>BE IT FURTHER RESOLVED</b> that <b>\$720,000</b> of the total available to appropriate in the <i>Internal Service Fund</i> is hereby appropriated in the amounts and for the purpose set forth below:			
<b>Expenditures:</b>			
Benefits	\$ 200,000	\$ 120,000	\$ (80,000)
Transfers Out	600,000	600,000	-
<b>Total Expenditures</b>	<b>\$ 800,000</b>	<b>\$ 720,000</b>	<b>\$ (80,000)</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ (475,000)</b>	<b>\$ (600,000)</b>	<b>\$ (125,000)</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 626,914</b>	<b>\$ 633,531</b>	<b>\$ 6,617</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 151,914</b>	<b>\$ 33,531</b>	<b>\$ (118,383)</b>

This Appropriation Resolution shall take effect immediately.

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_