

9. BUSINESS

C. CONSIDERATION: 2010-2011 Budget Appropriations Resolution

Attached is the Appropriations Resolution for the 2010-11 fiscal year. It covers the General Fund, Special Revenue Funds, Debt Service Funds, Capital Project Fund and Internal Service Fund as required by the Department of Education. Approval of the attached resolution is recommended.

We do not have to read the Appropriations Resolution in its entirety. However, it must be made a part of the official minutes.

RECOMMENDED ACTION: Approve the following resolution.

SUGGESTED RESOLUTION

Moved By: \_\_\_\_\_

Supported By: \_\_\_\_\_

BE IT RESOLVED that the general appropriations and budget and millage rates of the Troy School District for the fiscal year 2010-11 for the following funds be approved as attached hereto and made a part of the Official Minutes of the June 15, 2010 regular meeting.

<i>General Fund</i>	\$	135,793,505
<i>Special Revenue Funds</i>	\$	5,445,677
<i>Debt Service Funds</i>	\$	18,590,065
<i>Capital Project Funds</i>	\$	7,216,120
<i>Internal Service Funds</i>	\$	120,000

<u>Tax Base</u>	<u>Purpose</u>	<u>No. of Mills</u>
Non-Homestead	General Operating	18.0000
Commercial Personal Property	General Operating	11.0381
Homestead	General Operating	5.0381
All Properties	Debt Retirement	4.7000

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

**BE IT RESOLVED** that the following represents the General Fund Appropriations of the Troy School District for the fiscal year 2010-11; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Troy School District.

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Troy School District for the fiscal year 2010-11 is as follows:

**Revenues:**

Local	\$	44,378,692
State	\$	70,443,859
Federal	\$	10,371,927
Incoming Transfers/Other	\$	9,114,130
<b>Total Revenues/Incoming Transfers/Other</b>	<b>\$</b>	<b>134,308,608</b>

Estimated Fund Balance, July 1, 2010	\$	12,510,272
Estimated Durant Fund Balance, July 1, 2010	\$	5,610,166
Estimated Fund Balance Available to Appropriate	\$	18,120,438
<b>Total Available to Appropriate</b>	<b>\$</b>	<b>152,429,046</b>

**BE IT FURTHER RESOLVED** that **\$135,793,505** of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:**

**Instruction:**

Basic Programs	\$	70,225,942
Added Needs		16,255,289
Adult & Continuing Education		4,558,579
<b>Total Instruction</b>	<b>\$</b>	<b>91,039,810</b>

**Support Services:**

Pupil	\$	9,669,499
Instructional Staff		6,560,245
General Administration		1,923,680
School Administration		7,446,158
Business Services		1,363,084
Operations & Maintenance		9,525,826
Pupil Transportation		3,859,731
Central Services		1,522,717
Support Services (Athletics and Other)		1,719,729

**Total Support Services** \$ **43,590,669**

Community Services 990,196

Pynt to Other Gov, Site Acq, PY Adj. 25,000

Outgoing Transfers and Other 147,830

**Total Expenditures/Outgoing Transfers/Other** \$ **135,793,505**

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Special Revenue Funds** of the Troy School District for fiscal year 2010-11 is as follows:

**Revenues:**

Local	\$	4,292,455
State		115,041
Federal		738,310
Incoming Transfers		-

**Total Revenues** \$ **5,145,806**

Estimated Fund Balance, July 1, 2010 \$ 7,639,053

Estimated Fund Balance Available to Appropriate \$ 7,639,053

**Total Available To Appropriate** \$ **12,784,859**

**BE IT FURTHER RESOLVED** that **\$5,445,677** of the total available to appropriate in the **Special Revenue Funds** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:**

Salaries	\$	947,222
Employee Benefits		436,643
Purchased Services		1,984,315
Supplies/Materials		1,429,455
Capital Outlay		-
Other Expenditures		7,710
Outgoing Transfers		640,332
<b>Total Expenditures</b>	<b>\$</b>	<b>5,445,677</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Debt Service Funds** of the Troy School District for the fiscal year 2010-11 is as follows:

**Revenues:**

Property Taxes	\$	18,761,527
Other		17,200
Incoming Transfers		137,365
<b>Total Revenues</b>	<b>\$</b>	<b>18,916,092</b>

Estimated Fund Balance, July 1, 2010	\$	946,534
Estimated Fund Balance Available to Appropriate	\$	946,534
<b>Total Available to Appropriate</b>	<b>\$</b>	<b>19,862,626</b>

**BE IT FURTHER RESOLVED** that **\$18,590,065** of the total available to appropriate in the **Debt Service Funds** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:**

Redemption of Principal	\$	11,925,000
Interest on Debt		6,350,200
Other Expenses		177,500
Outgoing Transfers		137,365
<b>Total Expenditures</b>	<b>\$</b>	<b>18,590,065</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Capital Project Funds** of the Troy School District for the fiscal year 2010-11 is as follows:

**Revenue:**

**Local Sources:**

Investment Earnings	\$	60,000
<b>Total Revenue</b>	<b>\$</b>	<b>60,000</b>

Estimated Fund Balance, July 1, 2010	\$	8,441,765
Estimated Fund Balance Available to Appropriate	\$	8,441,765
<b>Total Available to Appropriate</b>	<b>\$</b>	<b>8,501,765</b>

**BE IT FURTHER RESOLVED** that **\$7,216,120** of the total available to appropriate in the **Capital Projects Fund** is hereby appropriated in the amounts and for the purpose set forth below:

**Expenditures:**

Purchased Services	\$	30,750
Capital Outlay		7,185,370
Other Expenditures		-
<b>Total Expenditures</b>	<b>\$</b>	<b>7,216,120</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available for appropriations in the ***Internal Service Fund*** of the Troy School District for the fiscal year 2010-11 is as follows:

***Revenue:***

***Local Sources:***

Investment Earnings	\$	16,000
Incoming Transfers/Other	\$	104,000
<b>Total Revenue</b>	<b>\$</b>	<b>120,000</b>

Estimated Fund Balance, July 1, 2010	\$	33,531
Estimated Fund Balance Available to Appropriate	\$	33,531
<b>Total Available to Appropriate</b>	<b>\$</b>	<b>153,531</b>

**BE IT FURTHER RESOLVED** that **\$120,000** of the total available to appropriate in the ***Internal Service Fund*** is hereby appropriated in the amounts and for the purpose set forth below:

***Expenditures:***

Benefits	\$	120,000
Transfers Out	\$	-
<b>Total Appropriated</b>	<b>\$</b>	<b>120,000</b>

**BE IT FURTHER RESOLVED** that for operating purposes 18.0000 mills be levied on non-homesteads and 5.0381 mills be levied on homesteads and industrial personal property; and, that 11.0381 mills be levied on commercial personal property; and that 4.70 mills be levied on all classes of property for debt retirement purposes.

**BE IT FURTHER RESOLVED** that no Board of Education member or employee of the school shall expend any funds or oblige the expenditure of any funds except pursuant to appropriations made by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

**BE IT FURTHER RESOLVED** that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities with the amount appropriated by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board.

This Appropriation Resolution shall take effect immediately.

**9. BUSINESS**

**B. CONSIDERATION: 2009-10 Budget Amendment Resolution**

Attached is the Budget Amendment Resolution for the 2009-10 fiscal year. It includes the General Fund, Special Revenue Funds, Debt Service Funds and Capital Project Fund. Approval of the attached resolution is recommended.

We do not have to read the Budget Amendment Resolution in its entirety. However, it must be made a part of the official minutes.

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**RECOMMENDED ACTION:** Adopt the following resolution.

**SUGGESTED RESOLUTION**

**Moved By:** \_\_\_\_\_

**Supported By:** \_\_\_\_\_

**BE IT THEREFORE RESOLVED, that the general appropriations and budget of the Troy School District for the fiscal year 2009-10 for the following funds be amended and approved as attached hereto and made a part of the official minutes of the June 15, 2010 regular meeting.**

<i>General Fund</i>	\$	<i>138,643,792</i>
<i>Special Revenue Funds</i>	\$	<i>7,682,186</i>
<i>Debt Service Funds</i>	\$	<i>18,461,564</i>
<i>Capital Project Funds</i>	\$	<i>3,288,459</i>
<i>Internal Service Fund</i>	\$	<i>720,000</i>

**Ayes:** \_\_\_\_\_

**Nays:** \_\_\_\_\_

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Troy School District for the fiscal year 2009-10 to be amended as follows:

<b>Revenues:</b>	<b>AMENDED BUDGET</b>	<b>PROPOSED AMENDED BUDGET</b>	<b>CHANGE</b>
Local	\$ 47,112,048	\$ 46,423,673	\$ (688,375)
State	65,916,278	66,882,976	966,698
Federal	11,751,783	12,475,648	723,865
Incoming Transfers/Other	9,702,708	10,387,218	684,510
<b>Total Revenues/Incoming Transfers/Other</b>	<b>\$ 134,482,817</b>	<b>\$ 136,169,515</b>	<b>\$ 1,686,698</b>
<b>Fund Balance, July 1, 2009</b>	<b>\$ 14,984,549</b>	<b>\$ 14,984,549</b>	<b>\$ -</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 14,984,549</b>	<b>\$ 14,984,549</b>	<b>\$ -</b>
<b>Total Available to Appropriate</b>	<b>\$ 149,467,366</b>	<b>\$ 151,154,064</b>	<b>\$ 1,686,698</b>

**BE IT FURTHER RESOLVED**, that **\$138,630,410** of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:**

**Instruction:**

Basic Programs	\$ 68,876,850	\$ 69,160,723	\$ 283,873
Added Needs	16,249,080	16,569,928	320,848
Adult/Continuing Education	4,044,157	4,533,798	489,641
<b>Total Instruction</b>	<b>\$ 89,170,087</b>	<b>\$ 90,264,449</b>	<b>\$ 1,094,362</b>

**Support Services:**

Pupil	\$ 9,901,093	\$ 10,137,613	\$ 236,520
Instructional Staff	6,939,584	7,325,550	385,966
General Administration	1,824,087	1,826,507	2,420
School Administration	7,564,881	7,609,899	45,018
Business Services	1,351,427	1,405,440	54,013
Operations/Maintenance	11,089,432	11,294,066	204,634
Pupil Transportation	4,297,339	4,309,525	12,186
Central Services	1,686,555	1,676,350	(10,205)
<b>Total Support Services</b>	<b>\$ 44,654,398</b>	<b>\$ 45,584,950</b>	<b>\$ 930,552</b>

	<u>AMENDED BUDGET</u>	<u>PROPOSED AMENDED BUDGET</u>	<u>CHANGE</u>
Community Services	\$ 983,986	\$ 990,090	\$ 6,104
Pynt to Other Gov, Site Acq, PY Adj.	187,446	188,196	750
Outgoing Transfers/Other	1,566,673	1,616,107	49,434
<b>Total Expenditures/ Outgoing Transfers/Other</b>	<b>136,562,590</b>	<b>138,643,792</b>	<b>\$ 2,081,202</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ (2,079,773)</b>	<b>\$ (2,474,277)</b>	<b>\$ (394,504)</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 14,984,549</b>	<b>\$ 14,984,549</b>	<b>\$ -</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 12,904,776</b>	<b>\$ 12,510,272</b>	<b>\$ (394,504)</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the **Special Revenue Funds** of the Troy School District for the fiscal year 2009-10 be amended as follows:

**Revenues:**

Local	\$ 5,375,078	\$ 5,345,328	\$ (29,750)
State	129,172	129,172	-
Federal	497,771	662,611	164,840
Incoming Transfers/Other	1,543,673	1,541,107	(2,566)
<b>Total Revenues</b>	<b>\$ 7,545,694</b>	<b>\$ 7,678,218</b>	<b>\$ 132,524</b>
<b>Fund Balance, July 1, 2009</b>	<b>\$ 7,643,021</b>	<b>\$ 7,643,021</b>	<b>\$ -</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 7,643,021</b>	<b>\$ 7,643,021</b>	<b>\$ -</b>
<b>Total Available to Appropriate</b>	<b>\$ 15,188,715</b>	<b>\$ 15,321,239</b>	<b>\$ 132,524</b>

**BE IT FURTHER RESOLVED**, that **\$7,706,368** of the total available to appropriate in the **Special Revenue Funds** are hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:**

Salaries	\$ 1,858,260	\$ 1,841,931	\$ (16,329)
Employee Benefits	696,915	715,959	19,044
Purchased Services	3,044,592	3,069,992	25,400
Supplies/Materials	1,556,562	1,617,306	60,744
Capital Outlay	6,637	6,637	-
Other Expenditures	46,311	50,085	3,774
Outgoing Transfers	405,277	380,276	(25,001)
<b>Total Expenditures</b>	<b>\$ 7,614,554</b>	<b>\$ 7,682,186</b>	<b>\$ 67,632</b>

	<u>AMENDED BUDGET</u>	<u>PROPOSED AMENDED BUDGET</u>	<u>CHANGE</u>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	\$ (68,860)	\$ (3,968)	\$ 64,892
<b>BEGINNING FUND BALANCE JULY 1</b>	\$ 7,643,021	\$ 7,643,021	\$ -
<b>ENDING FUND BALANCE JUNE 30</b>	\$ 7,574,161	\$ 7,639,053	\$ 64,892

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the **Debt Service Funds** of the Troy School District for the fiscal year 2009-10 be amended as follows:

**Revenues:**

Property Taxes	\$ 17,907,373	\$ 17,899,873	\$ (7,500)
Earnings on Investments	35,000	24,700	(10,300)
Incoming Transfers/Other	-	-	-
<b>Total Revenues</b>	<b>\$ 17,942,373</b>	<b>\$ 17,924,573</b>	<b>\$ (17,800)</b>
<b>Fund Balance, July 1, 2009</b>	<b>\$ 1,483,525</b>	<b>\$ 1,483,525</b>	<b>\$ -</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 1,483,525</b>	<b>\$ 1,483,525</b>	<b>\$ -</b>
<b>Total Available to Appropriate</b>	<b>\$ 19,425,898</b>	<b>\$ 19,408,098</b>	<b>\$ (17,800)</b>

**BE IT FURTHER RESOLVED**, that **\$18,461,564** of the total available to appropriate in the **Debt Service Funds** are hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:**

Redemption of Principal	\$ 11,495,000	\$ 11,495,000	\$ -
Interest on Debt	6,881,250	6,881,250	-
Other Expenditures	373,390	85,314	(288,076)
<b>Total Expenditures</b>	<b>\$ 18,749,640</b>	<b>\$ 18,461,564</b>	<b>\$ (288,076)</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ (807,267)</b>	<b>\$ (536,991)</b>	<b>\$ 270,276</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 1,483,525</b>	<b>\$ 1,483,525</b>	<b>\$ -</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 676,258</b>	<b>\$ 946,534</b>	<b>\$ 270,276</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the **Capital Projects Fund** of the Troy School District for the fiscal year 2009-10 to be amended as follows:

	<u>AMENDED BUDGET</u>	<u>PROPOSED AMENDED BUDGET</u>	<u>CHANGE</u>
<b>Revenues:</b>			
Earnings on Investments	\$ 48,000	\$ 69,150	\$ 21,150
Incoming Transfers/Other	-	-	-
<b>Total Revenues</b>	<b>\$ 48,000</b>	<b>\$ 69,150</b>	<b>\$ 21,150</b>
<b>Fund Balance, July 1, 2009</b>	<b>\$ 11,661,074</b>	<b>\$ 11,661,074</b>	<b>\$ -</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 11,661,074</b>	<b>\$ 11,661,074</b>	<b>\$ -</b>
<b>Total Available to Appropriate</b>	<b>\$ 11,709,074</b>	<b>\$ 11,730,224</b>	<b>\$ 21,150</b>

**BE IT FURTHER RESOLVED**, that **\$3,288,459** of the total available to appropriate in the **Capital Project Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Purchased Services	\$ 510,279	\$ 477,823	\$ (32,456)
Capital Outlay	4,522,582	2,810,636	(1,711,946)
Other Expenditures	-	-	-
<b>Total Expenditures</b>	<b>\$ 5,032,861</b>	<b>\$ 3,288,459</b>	<b>\$ (1,744,402)</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ (4,984,861)</b>	<b>\$ (3,219,309)</b>	<b>\$ 1,765,552</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 11,661,074</b>	<b>\$ 11,661,074</b>	<b>\$ -</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 6,676,213</b>	<b>\$ 8,441,765</b>	<b>\$ 1,765,552</b>

**This Appropriation Resolution shall take effect immediately.**

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the *Internal Service Fund* of the Troy School District for the fiscal year 2009-10 to be amended as follows:

	<u>AMENDED BUDGET</u>	<u>PROPOSED AMENDED BUDGET</u>	<u>CHANGE</u>
<b>Revenues:</b>			
Earnings on Investments	\$ 20,000	\$ 16,000	\$ (4,000)
Incoming Transfers/Other	100,000	104,000	4,000
<b>Total Revenues</b>	<b>\$ 120,000</b>	<b>\$ 120,000</b>	<b>\$ -</b>
<b>Fund Balance, July 1, 2009</b>	<b>\$ 633,531</b>	<b>\$ 633,531</b>	<b>\$ -</b>
<b>Fund Balance Available to appropriate</b>	<b>\$ 633,531</b>	<b>\$ 633,531</b>	<b>\$ -</b>
<b>Total Available to appropriate</b>	<b>\$ 753,531</b>	<b>\$ 753,531</b>	<b>\$ -</b>

**BE IT FURTHER RESOLVED**, that **\$720,000** of the total available to appropriate in the *Internal Service Fund* is hereby appropriated in the amounts and for the purposes set forth below:

Benefits	\$ 120,000	\$ 120,000	\$ -
Transfers Out	600,000	600,000	-
<b>Total Expenditures</b>	<b>\$ 720,000</b>	<b>\$ 720,000</b>	<b>\$ -</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ (600,000)</b>	<b>\$ (600,000)</b>	<b>\$ -</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 633,531</b>	<b>\$ 633,531</b>	<b>\$ -</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 33,531</b>	<b>\$ 33,531</b>	<b>\$ -</b>

**This Appropriation Resolution shall take effect immediately.**