

TROY

SCHOOL DISTRICT

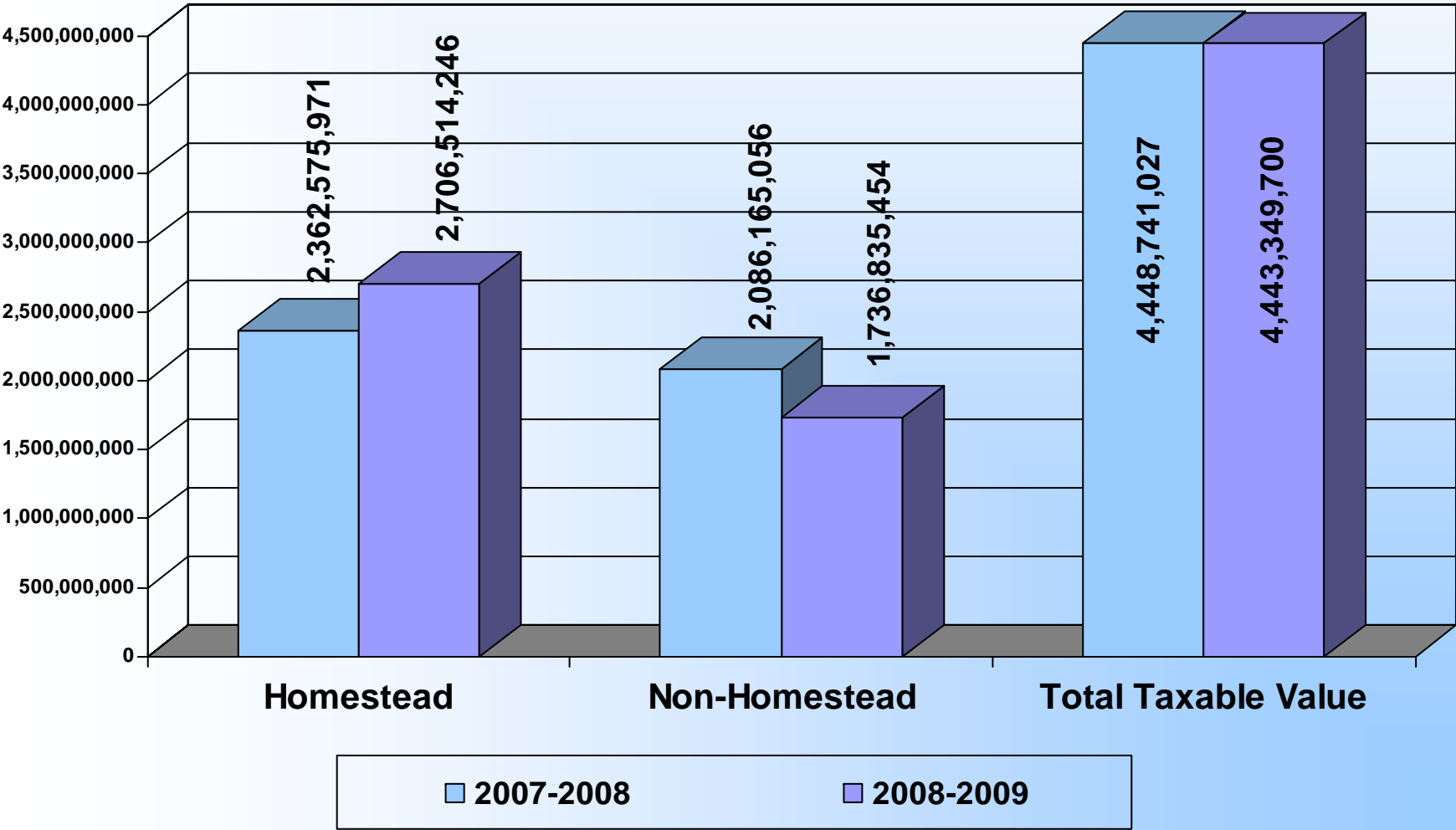


2008-2009

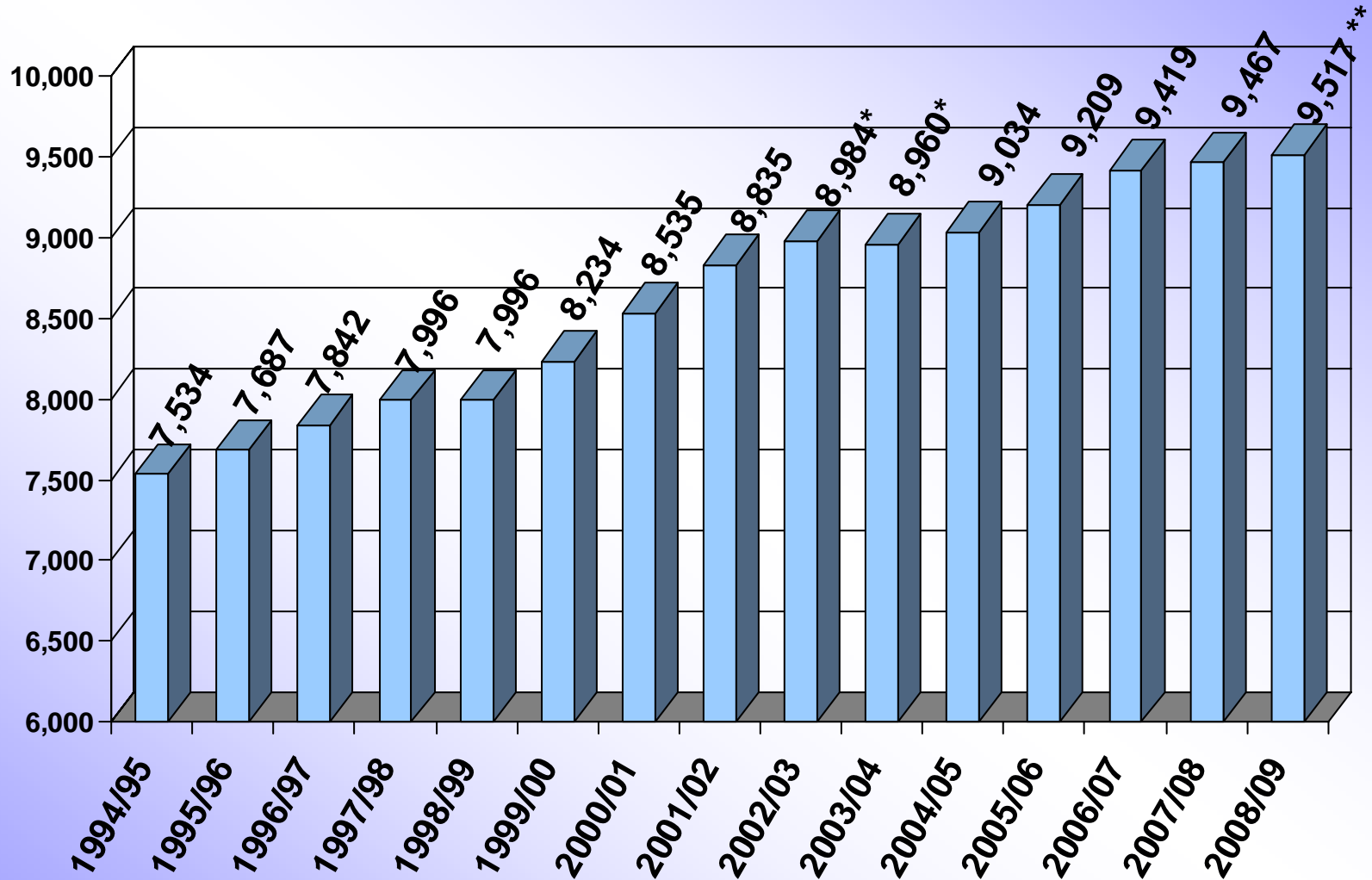
Proposed Budget

June 17, 2008

2008-2009 Taxable Values Homestead & Non-Homestead



History of Foundation Grant



■ Foundation

* Includes Proration Reduction of \$51 in 2002/03 and \$74 in 2003/04

** Estimated

Troy School District

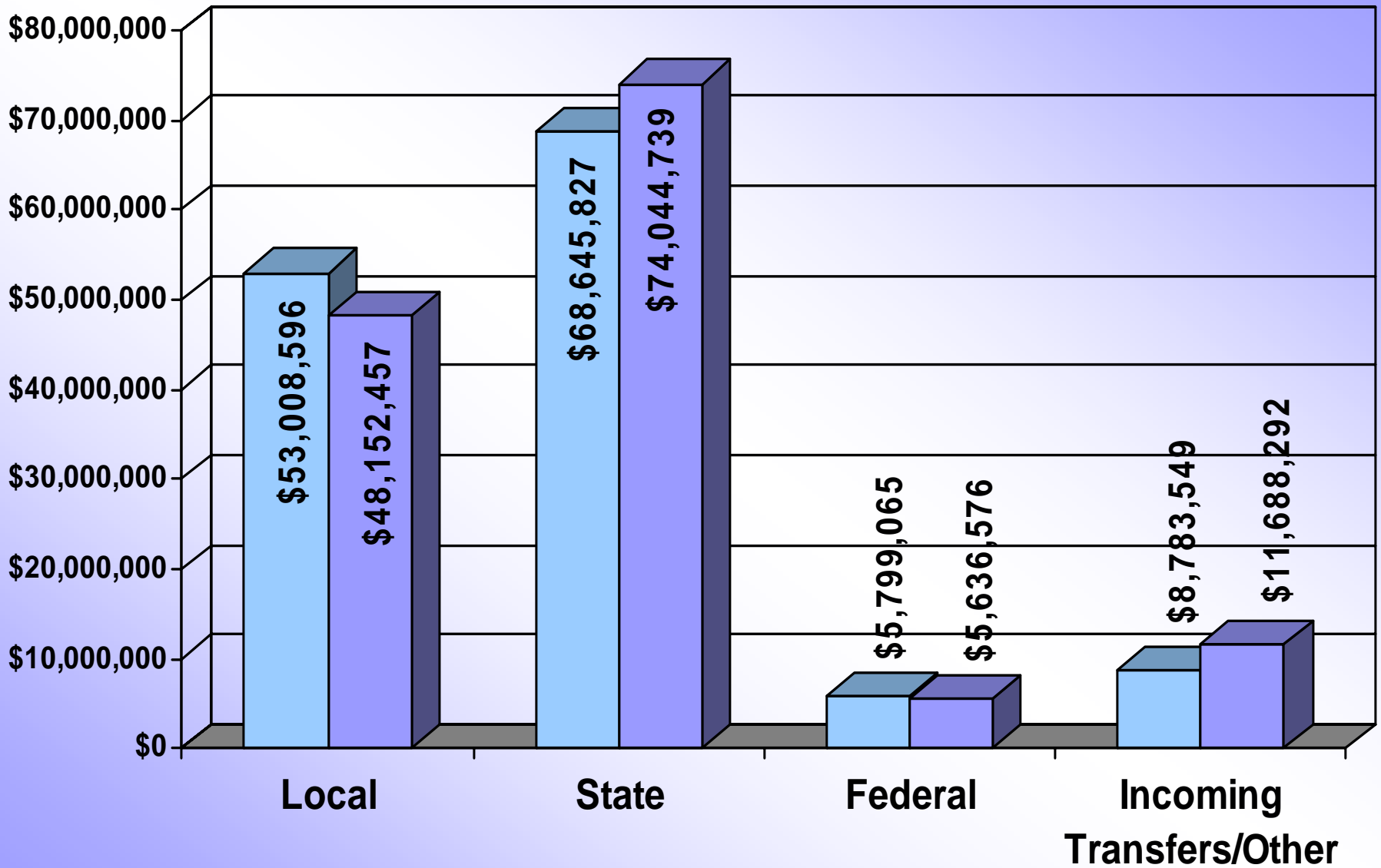
Summary of General Fund Revenue

2008-2009



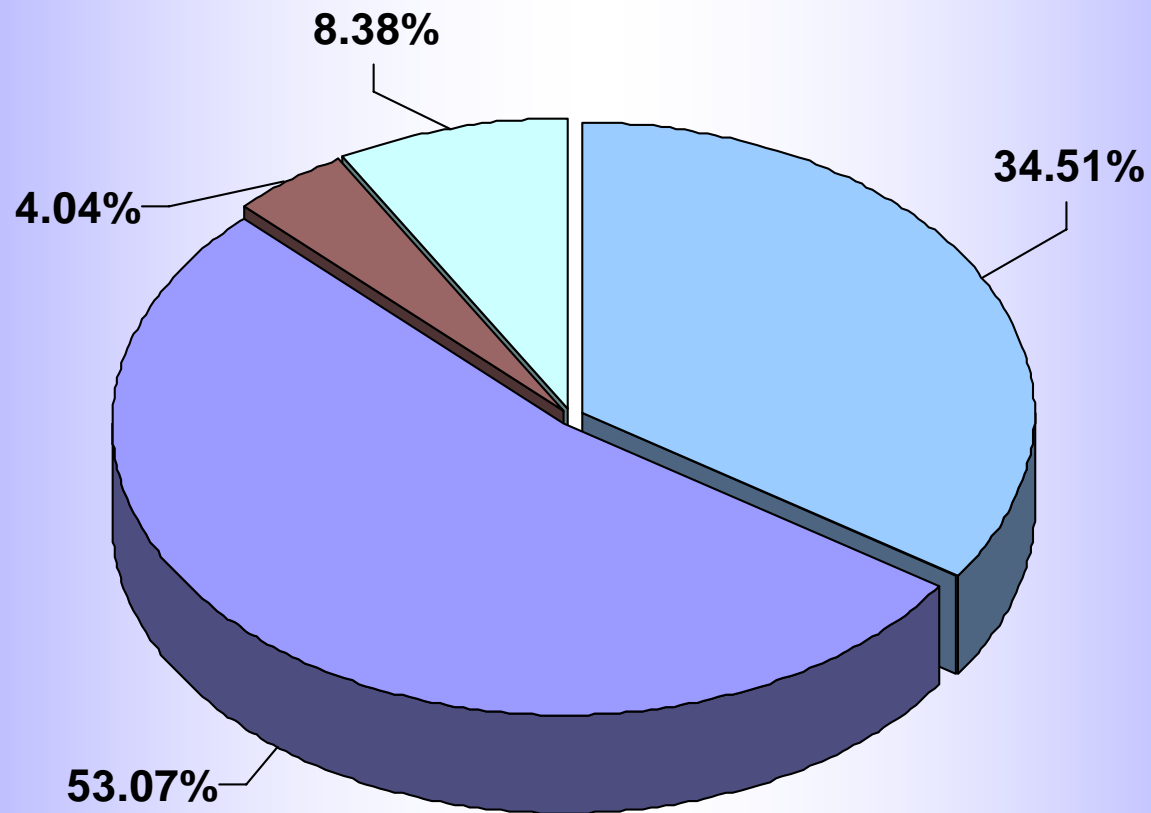
| | Proposed Amended Budget 2007-2008 | Proposed Budget 2008-2009 | Change |
|--------------------------|-----------------------------------|---------------------------|------------------|
| Local | 53,008,596 | 48,152,457 | (4,856,139) |
| State | 68,645,827 | 74,044,739 | 5,398,912 |
| Federal | 5,799,065 | 5,636,576 | (162,489) |
| Incoming Transfers/Other | 8,783,549 | 11,688,292 | 2,904,743 |
| Total Revenue | 136,237,037 | 139,522,064 | 3,285,027 |

2008-2009 General Fund Revenue Budget



□ Budget 07-08 □ Budget 08-09

2008-2009 General Fund Revenue Budget



Local **State** **Federal** **Transfers**

Troy School District
Summary of General Fund Expenditures
2008-2009



| | Proposed Amended Budget 2007-2008 | Proposed Budget 2008-2009 |
|--------------------------|---|------------------------------|
| Instruction | | |
| Basic Programs | 67,825,088 | 69,207,765 |
| Added Needs | 15,554,662 | 15,994,242 |
| Adult/Cont. Ed. | 2,607,829 | 2,451,635 |
| Total Instruction | 85,987,579 | 87,653,642 |

Summary of General Fund Expenditures (continued)

2008-2009



| | Proposed Amended Budget 2007-2008 | Proposed Budget 2008-2009 |
|-------------------------------|--|------------------------------|
| Support Service | | |
| Pupil | 10,446,349 | 10,632,170 |
| Instructional Staff | 7,770,563 | 8,269,603 |
| General Administration | 2,137,827 | 2,036,995 |
| School Administration | 7,771,678 | 7,527,869 |
| Business Services | 1,481,798 | 1,492,647 |
| Operation & Maintenance | 12,806,042 | 13,483,024 |
| Pupil Transportation | 4,463,592 | 4,790,785 |
| Central Services | 1,997,466 | 2,016,096 |
| Total Support Services | 48,875,315 | 50,249,189 |

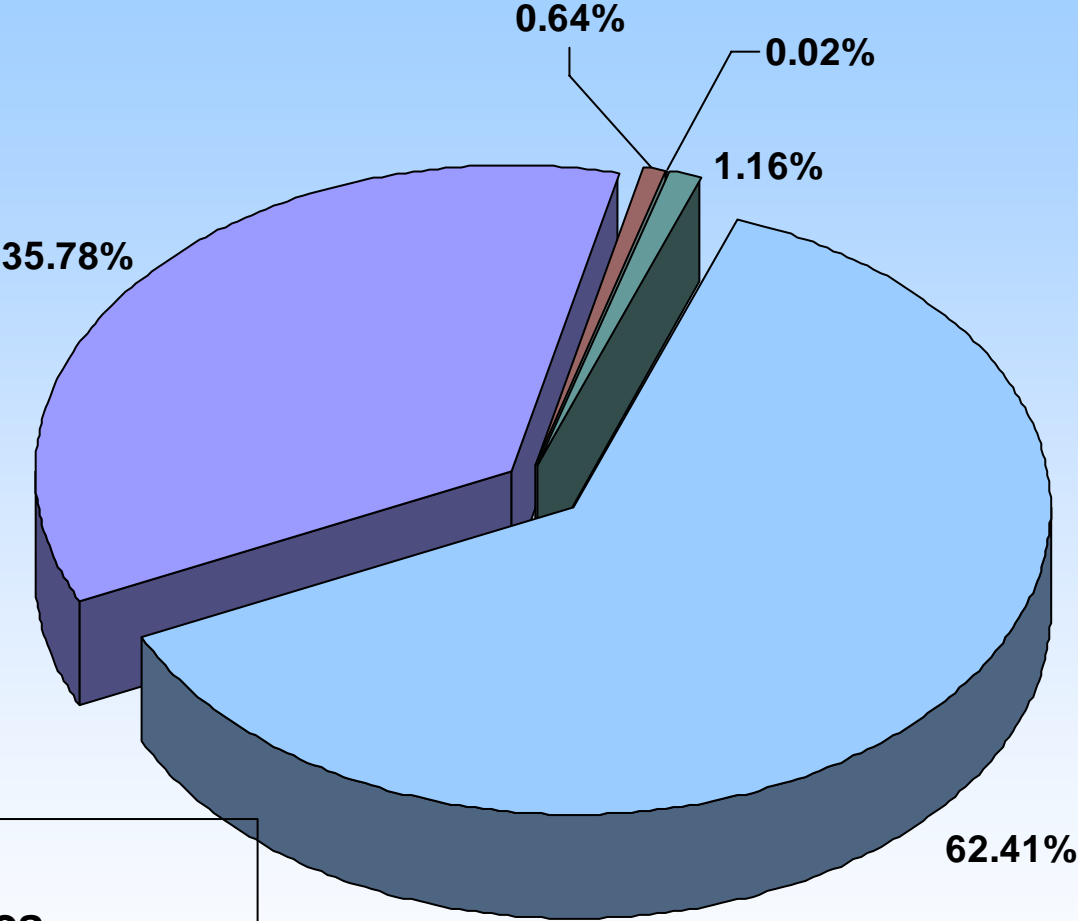
Summary of General Fund Expenditures (continued)

2008-2009



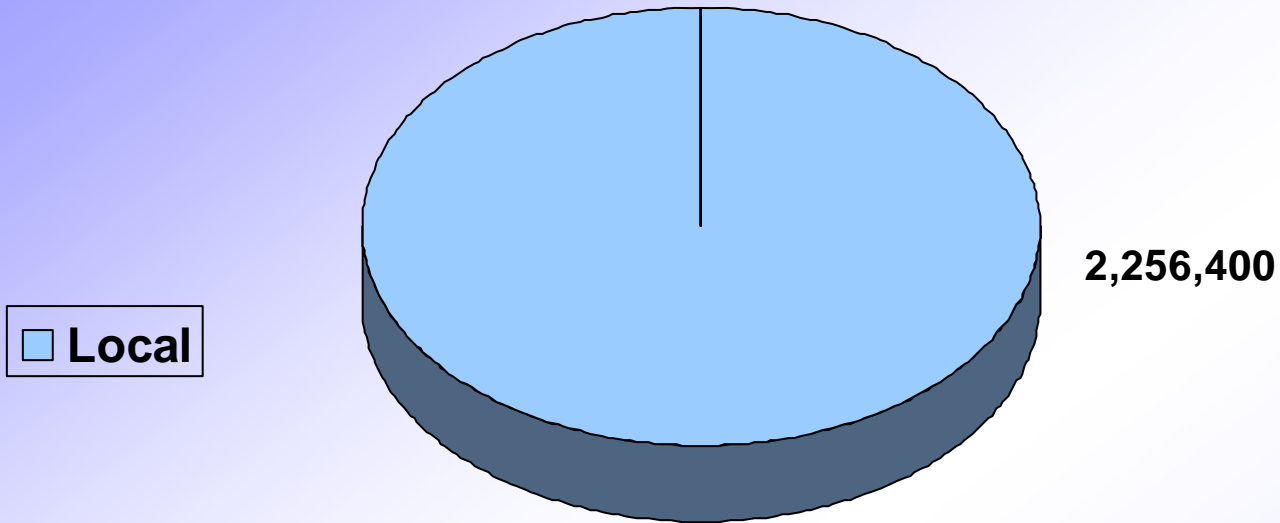
| | Proposed Amended Budget 2007-2008 | Proposed Budget 2008-2009 |
|-------------------------------------|--|---------------------------------|
| Community Services | 888,835 | 893,987 |
| Site Acquisition Services | 31,580 | 28,000 |
| Outgoing Trans./Other | 1,778,084 | 1,630,229 |
| Total Expenditures | 137,561,393 | 140,455,047 |
| | | |
| Excess Revenues/(Expend.) | (1,324,356) | (932,983) |
| Beginning Fund Balance, July 1 | 24,417,413 | 23,093,057 |
| Ending Fund Balance, June 30 | 23,093,057 | 22,160,074 |

2008-2009 General Fund Expenditures

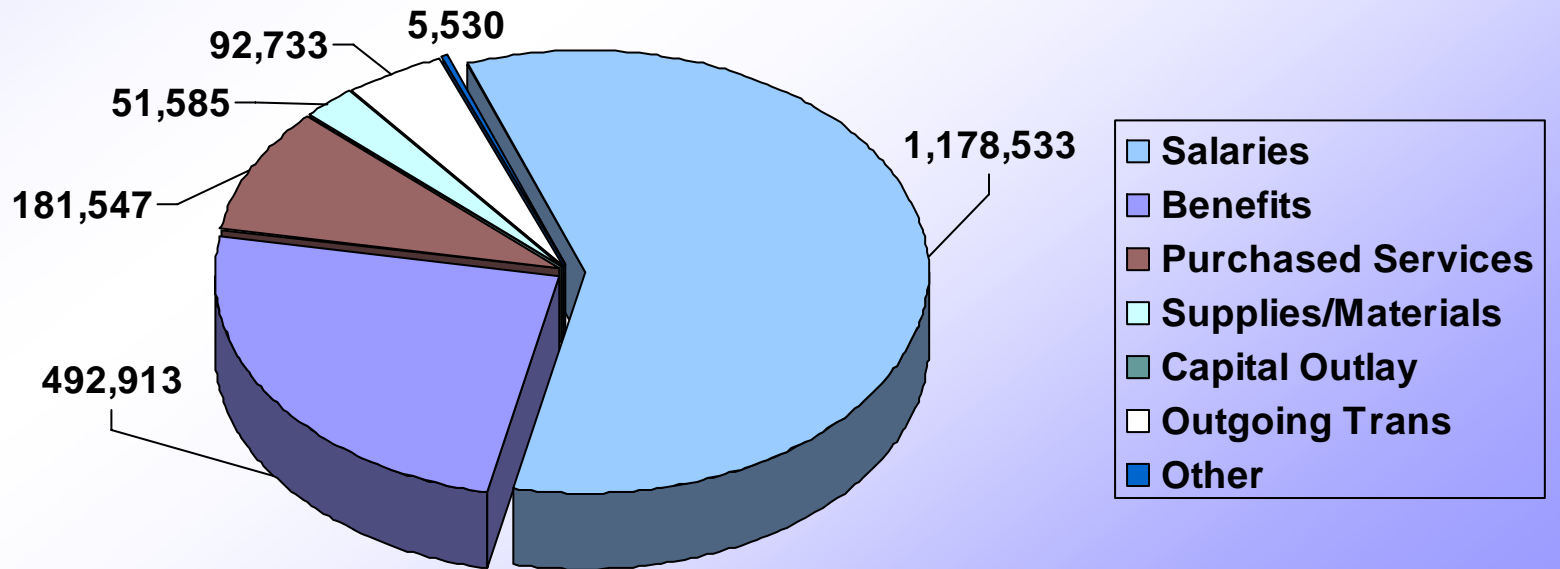


- Instruction
- Support Services
- Community Services
- Site Acquisition Services
- Transfers and Other

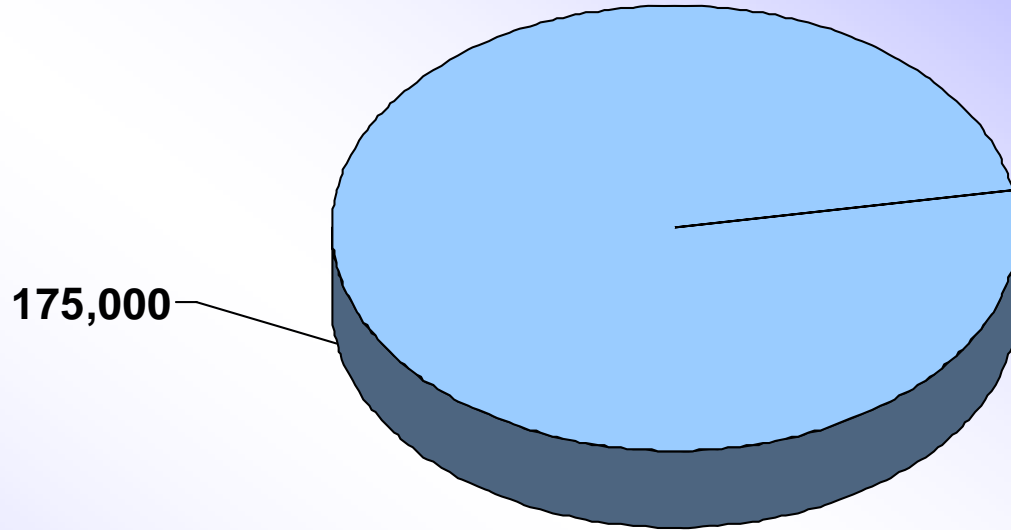
2008-2009 Community Education Fund Revenue



2008-2009 Community Education Fund Expenditures

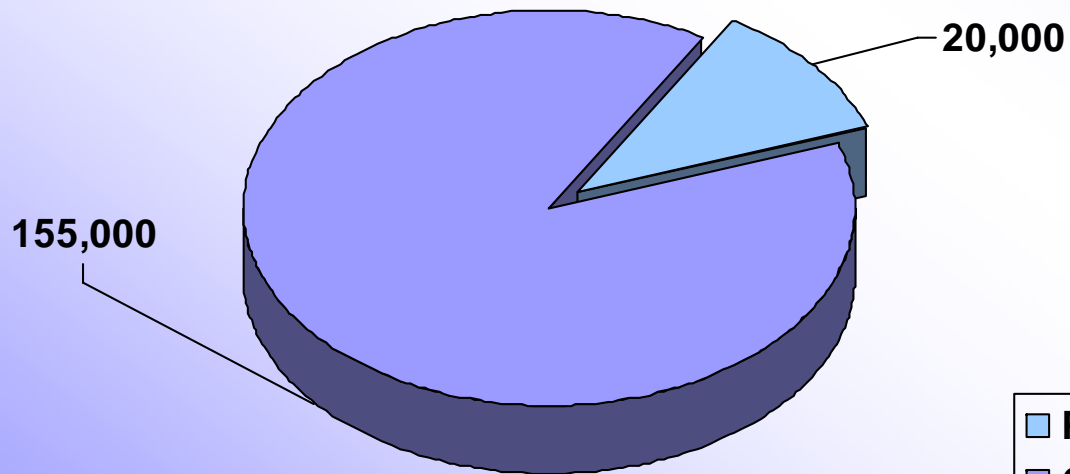


2008-2009 Durant Fund Revenue



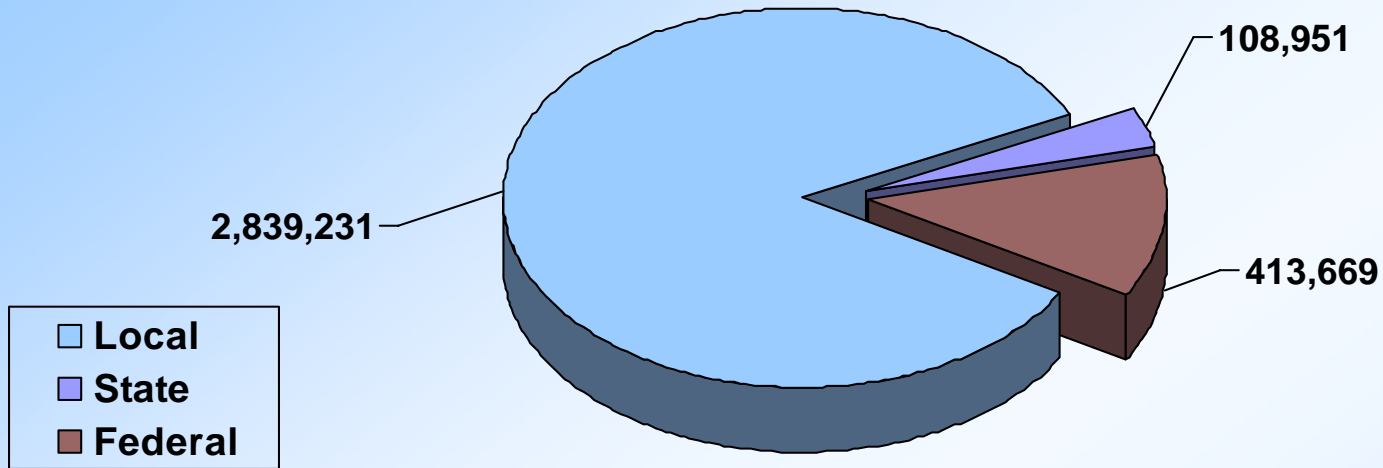
Local

2008-2009 Durant Fund Expenditures

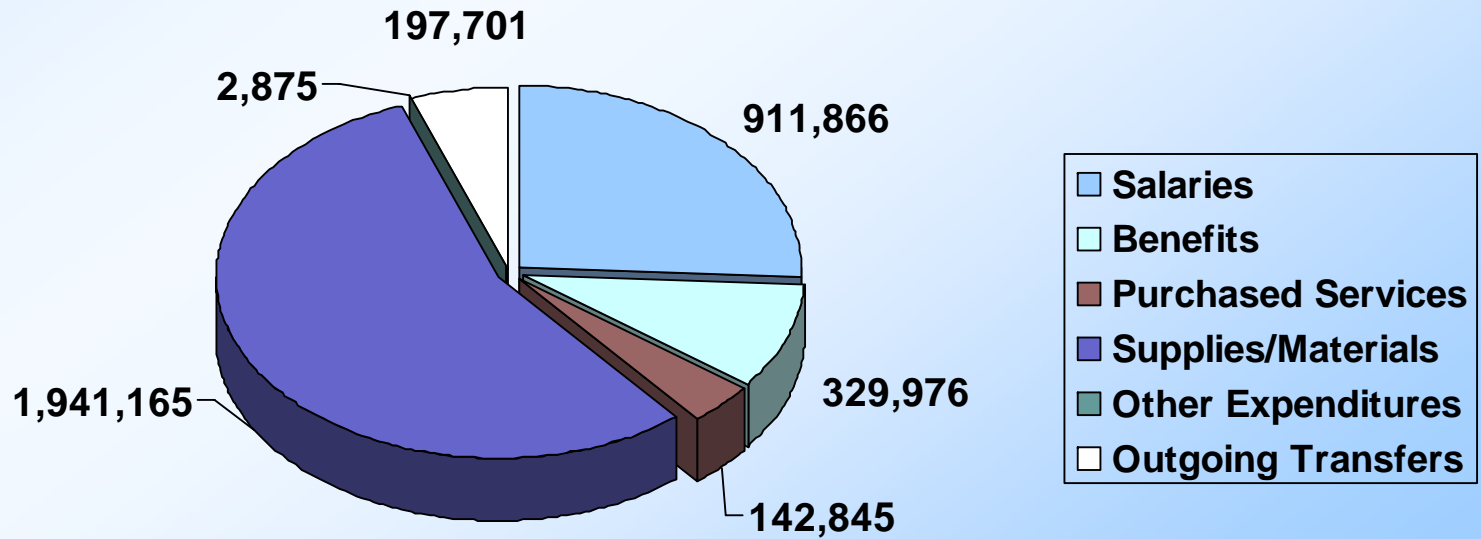


Purchased Services
Outgoing Transfers

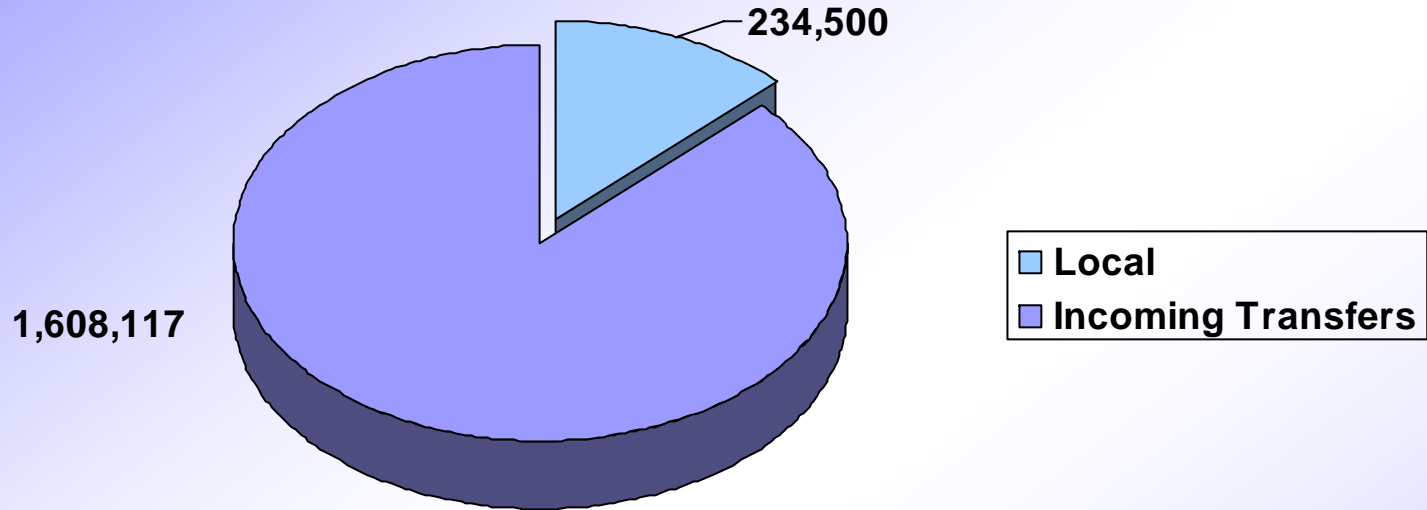
2008-2009 Food Service Fund Revenue



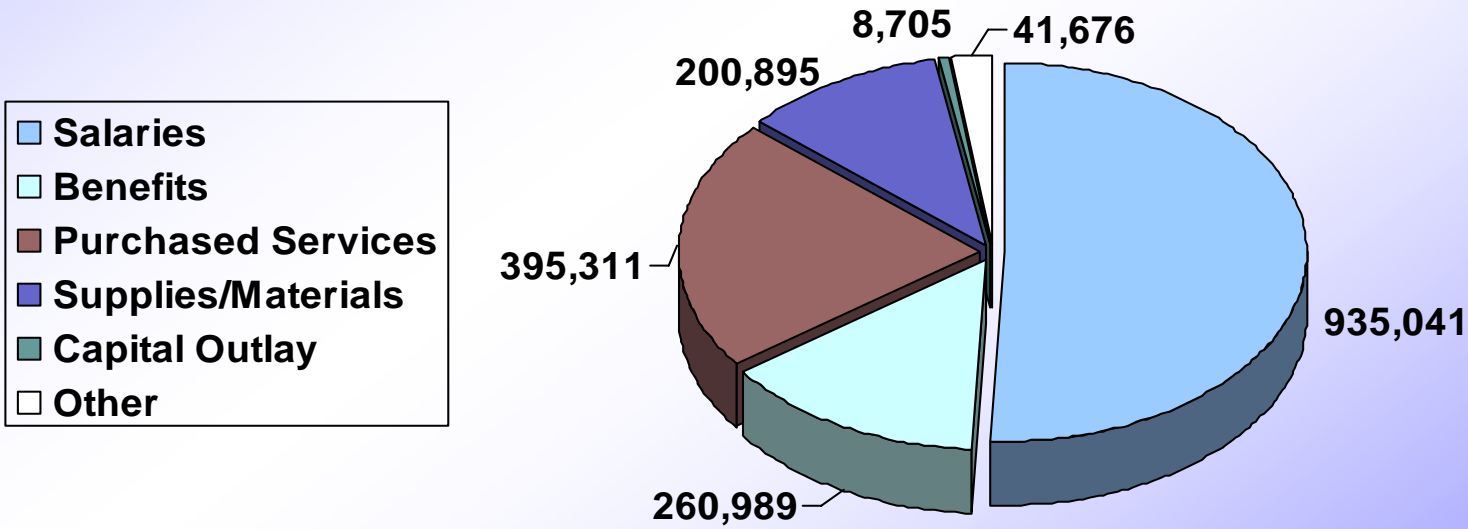
2008-2009 Food Service Fund Expenditures



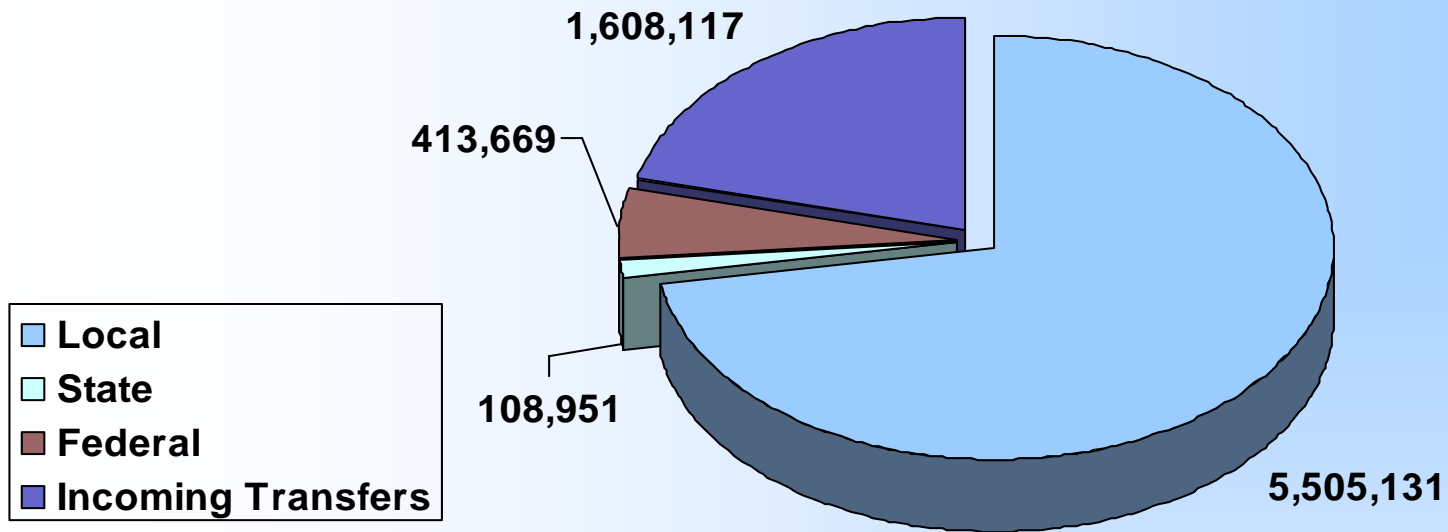
2008-2009 Athletic Fund Revenue



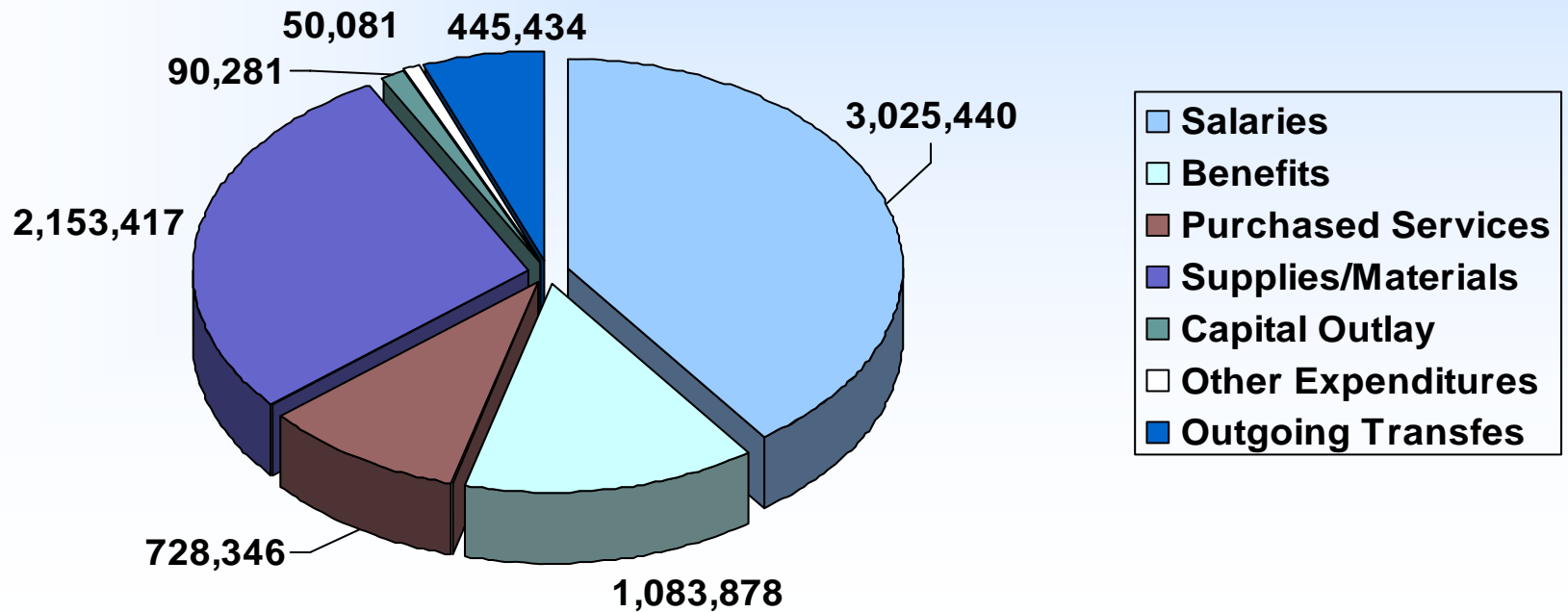
2008-2009 Athletic Fund Expenditures



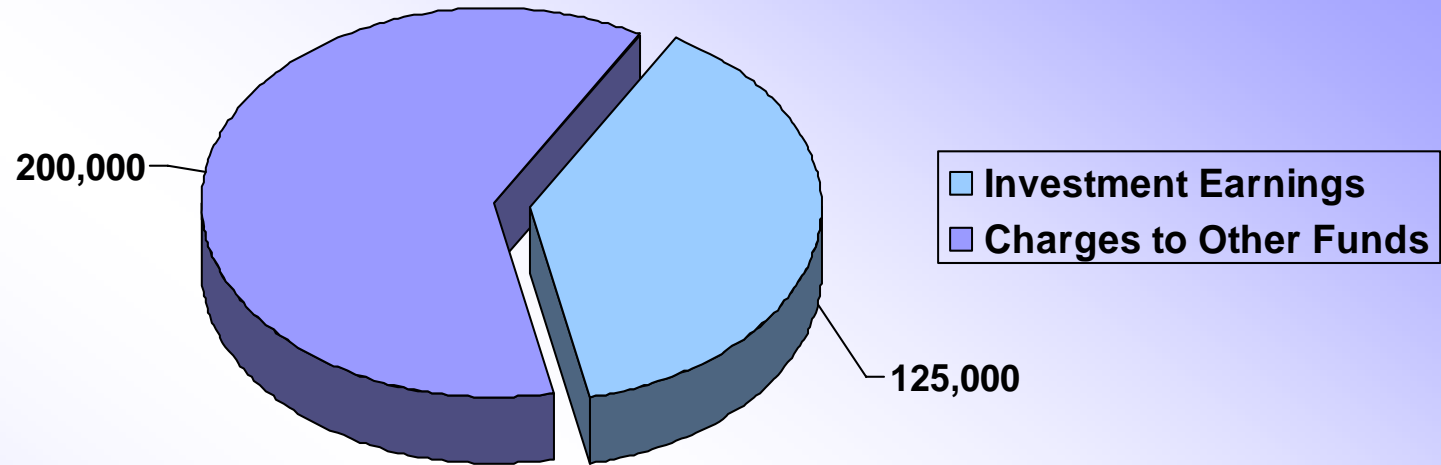
2008-2009 Consolidated Special Revenue Fund Revenue



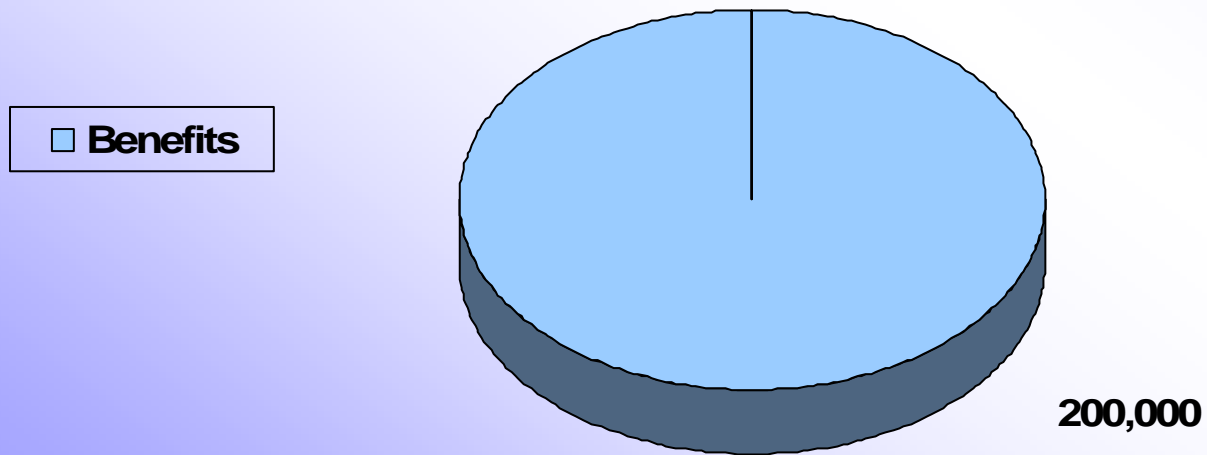
2008-2009 Consolidated Special Revenue Fund Expenditures



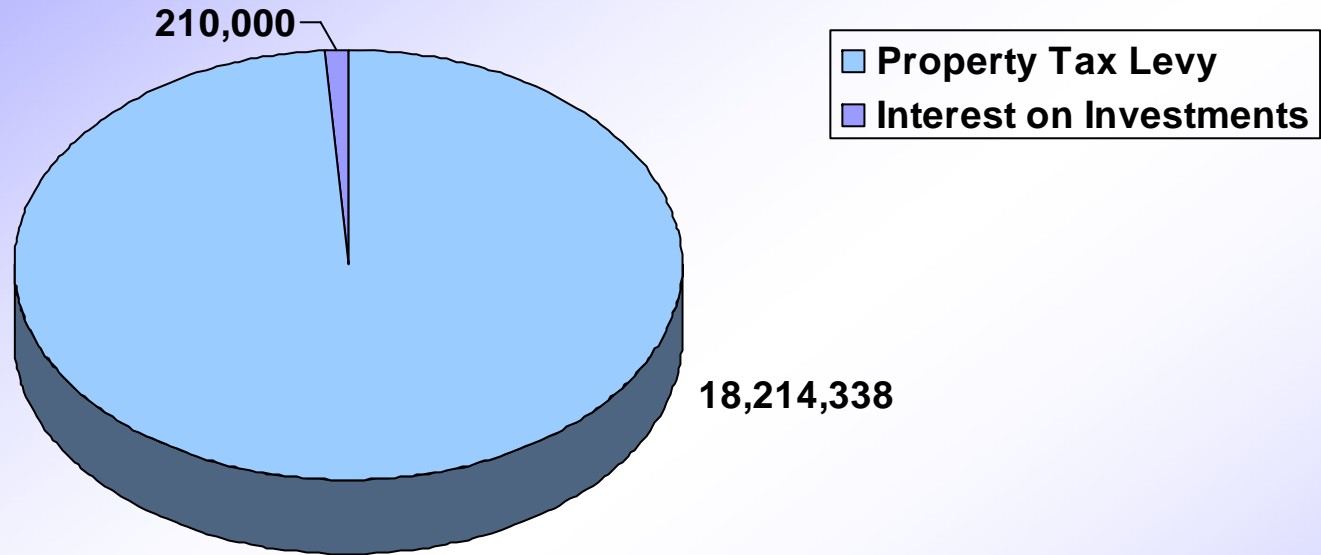
2008-2009 Internal Service Fund Revenue



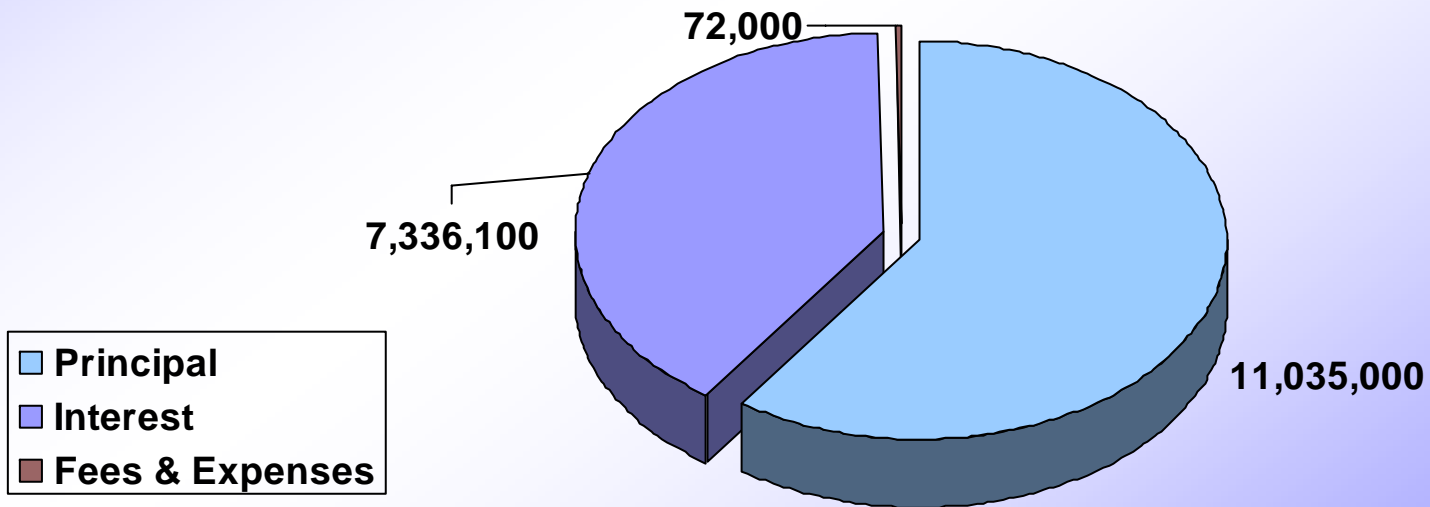
2008-2009 Internal Service Fund Expenditures



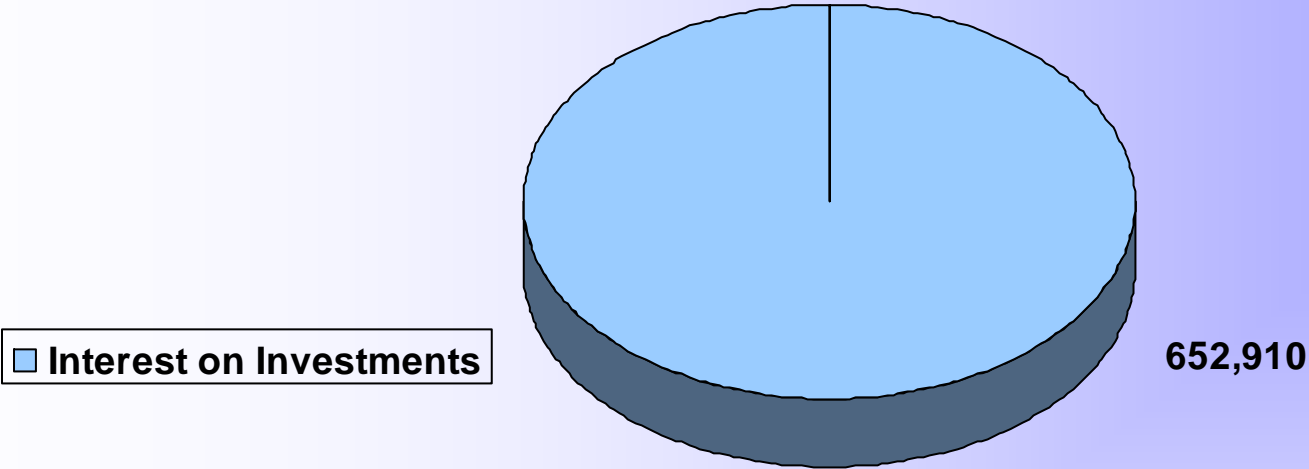
2008-2009 Debt Service Funds Revenues



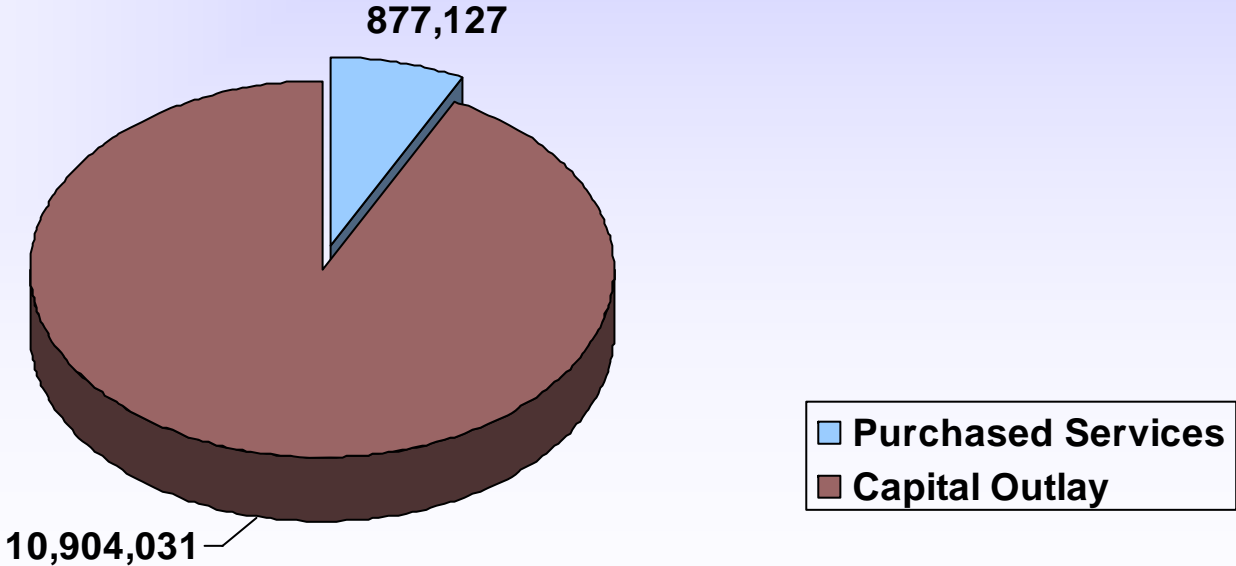
2008-2009 Debt Service Funds Expenditures



2008-2009 Capital Project Funds Revenue



2008-2009 Capital Project Funds Expenditures



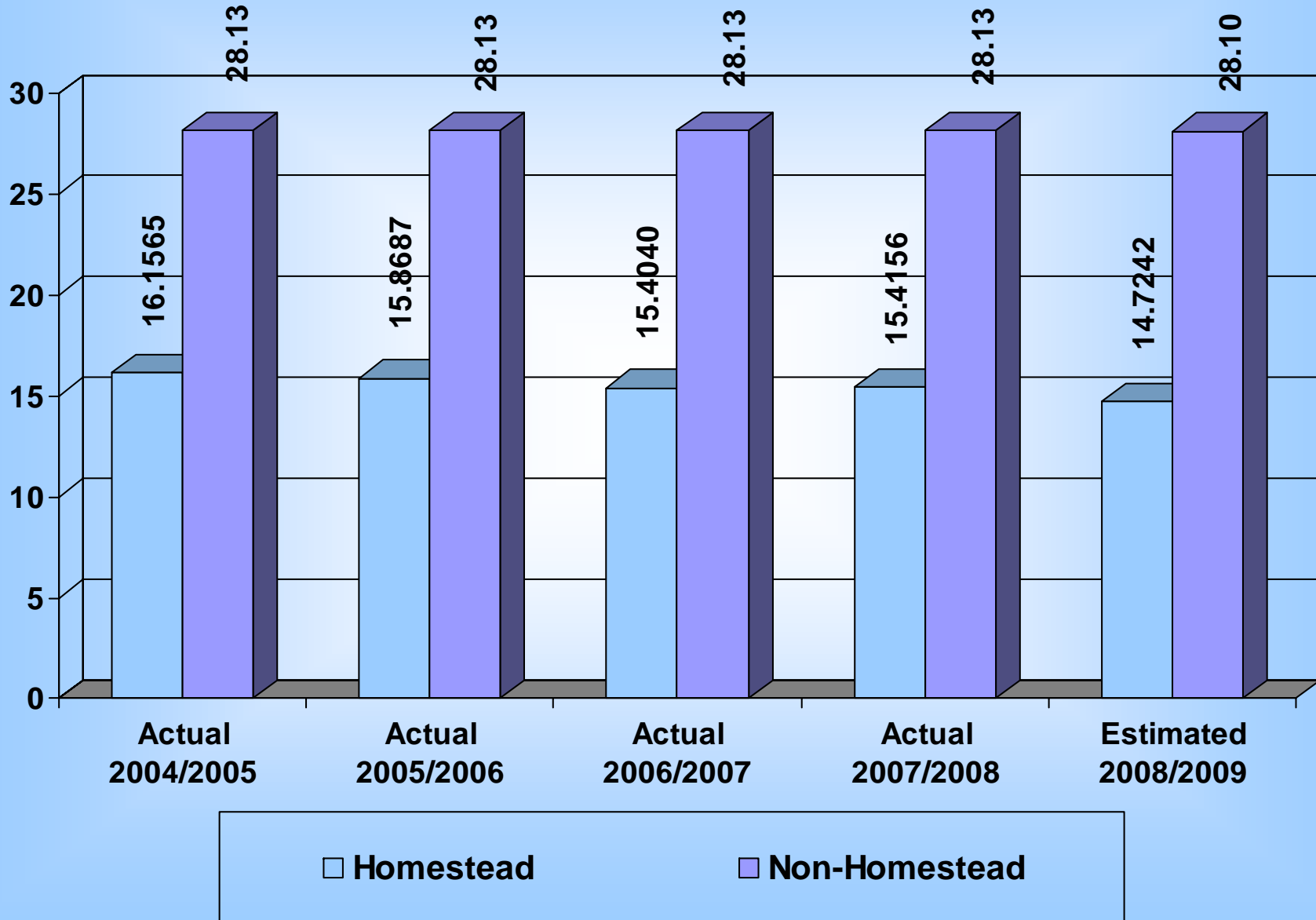
Effect of the New Michigan Business Tax (MBT)

| Category | Prior to 2008-2009 Single Business Tax (SBT) | | Current Michigan Business Tax (MBT) | |
|--|--|---------|---|---------|
| | Class | Rate | Class | Rate |
| Primary Residence | H | 5.2856 | H | 4.6242 |
| Primary Residence Personal Property | H | 5.2856 | H | 4.6242 |
| Non-Homestead Properties | NH | 18.0000 | NH | 18.000 |
| Commercial Personal Property | NH | 18.0000 | H | 10.6242 |
| Industrial Personal Property | NH | 18.0000 | H | 4.6242 |

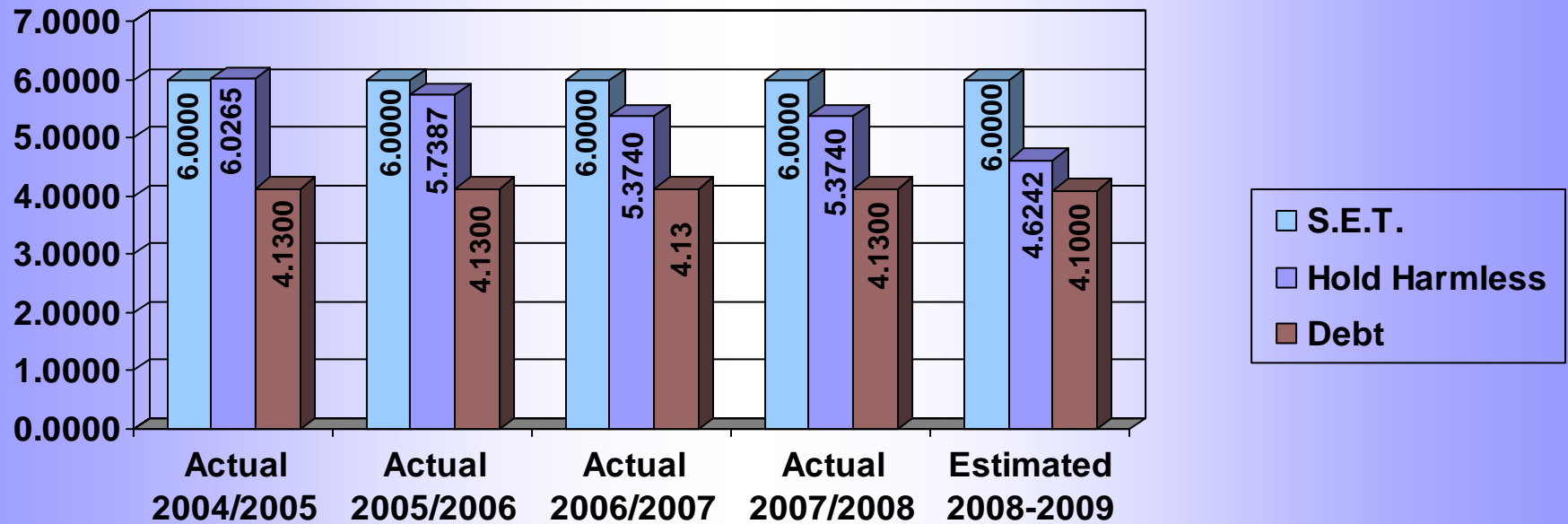
All classes of property pay 6.000 mills for State Education Tax (SET)

And 4.1000 mills for debt levy

Five Year Millage Comparison



Five Year Homestead Millage Comparison



Five Year Non-Homestead Millage Comparison

