



Budget Forecast

February 3, 2010

Presented by Michael M. Adamczyk



Assumptions - Revenue

- Foundation allowance reduced \$300 per pupil in 2010/11
- Foundation allowance reduced an additional \$117 per pupil in 2011/12 to account for use of SFSF funds in 2010/11
- No increases/decreases in foundation allowance for 2012/13 or 2013/14
- County Special Education revenue reduced \$2.39 million through 2013/14 due to declining property values



Assumptions - Expenditures

- No salary increases beyond current bargaining agreements
- Retirement increase of 1.50% next year
- Retirement increase of 1.00% 2011/12 through 2013/14
- Annual health insurance increases of 4.00%
- Enrollment projections per VanDenBerghe study
- Five teacher retirements next year, followed by 12 per year thereafter

Budget Forecast Summary Without Reductions

	2009/10	2010/11	2011/12	2012/13	2013/14
Revenue	134,482,817	127,744,086	124,632,423	123,878,701	123,192,568
Expenditures	136,562,590	139,292,639	142,294,863	144,780,526	147,348,966
Proposed Cuts	-	-	-	-	-
Total Expenditures	136,562,590	139,292,639	142,294,863	144,780,526	147,348,966
Total Gain/(Loss)	(2,079,773)	(11,548,554)	(17,662,440)	(20,901,825)	(24,156,398)
Ending Fund Balance *	18,514,942	6,966,388	(10,696,052)	(31,597,877)	(55,754,275)
F/B % of Exp	13.56%	5.00%	-7.52%	-21.82%	-37.84%
Projected Enrollment	12,077	12,059	12,087	12,018	11,927
Cuts per student	-	-	-	-	-
Fund Balance per student	1,533	578	(885)	(2,629)	(4,675)

Budget Forecast Summary With Reductions

	2009/10	2010/11	2011/12	2012/13	2013/14
Revenue	134,482,817	127,744,086	124,632,423	123,878,701	123,192,568
Expenditures	136,562,590	139,292,639	136,294,863	130,780,526	125,848,966
Proposed Cuts	-	(6,000,000)	(8,000,000)	(7,500,000)	-
Total Expenditures	136,562,590	133,292,639	128,294,863	123,280,526	125,848,966
Total Gain/(Loss)	(2,079,773)	(5,548,554)	(3,662,440)	598,175	(2,656,398)
Ending Fund Balance *	18,514,942	12,966,388	9,303,948	9,902,123	7,245,725
F/B % of Exp	13.56%	9.31%	6.83%	7.57%	5.76%
Projected Enrollment	12,077	12,059	12,087	12,018	11,927
Cuts per student	-	(498)	(662)	(624)	-
Fund Balance per student	1,533	1,075	770	824	608