

8. BUSINESS

C. CONSIDERATION: 2009-2010 Budget Appropriations Resolution

Attached is the Appropriations Resolution for the 2009-10 fiscal year. It covers the General Fund, Special Revenue Funds, Debt Service Funds, Capital Project Fund and Internal Service Fund as required by the Department of Education. Approval of the attached resolution is recommended.

We do not have to read the Appropriations Resolution in its entirety. However, it must be made a part of the official minutes.

RECOMMENDED ACTION: Approve the following resolution.

SUGGESTED RESOLUTION

Moved By: _____

Supported By: _____

BE IT RESOLVED that the general appropriations and budget and millage rates of the Troy School District for the fiscal year 2009-10 for the following funds be approved as attached hereto and made a part of the Official Minutes of the June 16, 2009 regular meeting.

<i>General Fund</i>	\$	137,464,242
<i>Special Revenue Funds</i>	\$	7,709,833
<i>Debt Service Funds</i>	\$	18,748,826
<i>Capital Project Funds</i>	\$	1,173,082
<i>Internal Service Funds</i>	\$	800,000

<u>Tax Base</u>	<u>Purpose</u>	<u>No. of Mills</u>
Non-Homestead	General Operating	18.0000
Commercial Personal Property	General Operating	10.6686
Homestead	General Operating	4.6686
All Properties	Debt Retirement	4.1000

Ayes: _____

Nays: _____

BE IT RESOLVED that the following represents the General Fund Appropriations of the Troy School District for the fiscal year 2009-10; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Troy School District.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Troy School District for the fiscal year 2009-10 is as follows:

Revenues:

Local	\$	47,662,965
State	\$	68,795,474
Federal	\$	12,819,987
Incoming Transfers/Other	\$	9,470,603
Total Revenues/Incoming Transfers/Other	\$	138,749,029

Estimated Fund Balance, July 1, 2009	\$	12,892,851
Estimated Fund Balance Available to Appropriate	\$	12,892,851
Total Available to Appropriate	\$	151,641,880

BE IT FURTHER RESOLVED that **\$137,464,242** of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction:

Basic Programs	\$	67,997,040
Added Needs		16,570,995
Adult & Continuing Education		4,076,876
Total Instruction	\$	88,644,911

Support Services:

Pupil	\$	9,955,685
Instructional Staff		7,365,622
General Administration		1,984,987
School Administration		7,668,695
Business Services		1,495,967
Operations & Maintenance		11,929,132
Pupil Transportation		4,258,437
Central Services		1,657,542

Total Support Services \$ **46,316,067**

Community Services 889,368

Site Acquisition Services 12,333

Outgoing Transfers and Other 1,601,563

Total Expenditures/Outgoing Transfers/Other \$ **137,464,242**

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Special Revenue Funds** of the Troy School District for fiscal year 2009-10 is as follows:

Revenues:

Local	\$	5,578,839
State		129,172
Federal		497,771
Incoming Transfers		1,553,563

Total Revenues \$ **7,759,345**

Estimated Fund Balance, July 1, 2009 \$ 7,143,710

Estimated Fund Balance Available to Appropriate \$ 7,143,710

Total Available To Appropriate \$ **14,903,055**

BE IT FURTHER RESOLVED that **\$7,709,833** of the total available to appropriate in the **Special Revenue Funds** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Salaries	\$	1,876,739
Employee Benefits		752,437
Purchased Services		3,053,530
Supplies/Materials		1,507,343
Capital Outlay		6,637
Other Expenditures		49,386
Outgoing Transfers		463,761
Total Expenditures	\$	7,709,833

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Debt Service Funds** of the Troy School District for the fiscal year 2009-10 is as follows:

Revenues:

Property Taxes	\$	17,907,373
Other		123,000
Incoming Transfers		-
Total Revenues	\$	18,030,373

Estimated Fund Balance, July 1, 2009	\$	1,472,092
Estimated Fund Balance Available to Appropriate	\$	1,472,092
Total Available to Appropriate	\$	19,502,465

BE IT FURTHER RESOLVED that **\$18,748,826** of the total available to appropriate in the **Debt Service Funds** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Redemption of Principal	\$	11,495,000
Interest on Debt		6,881,250
Other Expenses		372,576
Total Expenditures	\$	18,748,826

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Capital Project Funds** of the Troy School District for the fiscal year 2009-10 is as follows:

Revenue:

Local Sources:

Investment Earnings	\$	27,500
Total Revenue	\$	27,500

Estimated Fund Balance, July 1, 2009	\$	10,009,388
Estimated Fund Balance Available to Appropriate	\$	10,009,388
Total Available to Appropriate	\$	10,036,888

BE IT FURTHER RESOLVED that **\$1,173,082** of the total available to appropriate in the **Capital Project Funds** is hereby appropriated in the amounts and for the purpose set forth below:

Expenditures:

Purchased Services	\$	160,300
Capital Outlay		1,012,782
Other Expenditures		-
Total Expenditures	\$	1,173,082

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the ***Internal Service Fund*** of the Troy School District for the fiscal year 2009-10 is as follows:

Revenue:

Local Sources:

Investment Earnings	\$	325,000
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Total Revenue	\$	325,000
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Estimated Fund Balance, July 1, 2009	\$	626,914
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Estimated Fund Balance Available to Appropriate	\$	626,914
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Total Available to Appropriate	\$	951,914
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BE IT FURTHER RESOLVED that **\$800,000** of the total available to appropriate in the ***Internal Service Fund*** is hereby appropriated in the amounts and for the purpose set forth below:

Expenditures:

Benefits	\$	200,000
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Transfers Out	\$	600,000
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Total Appropriated	\$	800,000
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BE IT FURTHER RESOLVED that for operating purposes 18.0000 mills be levied on non-homesteads and 4.6686 mills be levied on homesteads and industrial personal property; and, that 10.6686 mills be levied on commercial personal property; and that 4.10 mills be levied on all classes of property for debt retirement purposes.

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school shall expend any funds or oblige the expenditure of any funds except pursuant to appropriations made by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities with the amount appropriated by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board.

This Appropriation Resolution shall take effect immediately.